

RNS Number : 0985P  
Richoux Group PLC  
28 September 2011

### **Richoux Group plc (the "Company")**

#### **Disposal**

The Company announces that it has entered into an agreement to dispose of the freehold of its Central Kitchen property at Unit 2, Genesis, Whitby Road, London (the "Property") to Lux Management and Investments Limited (the "Buyer") for a total consideration of £900,000 payable in cash (the "Disposal"). The Buyer paid £100,000 as a deposit to the Company on entering into the agreement and the remainder of the consideration is payable by the Buyer on completion of the Disposal which is expected to occur on 16 March 2012.

The Property is currently let to the Buyer at an annual rent of £45,000. The Property has a current book value of £787,500 and therefore a profit before tax of approximately £92,500 (after transaction costs of approximately £20,000) will arise on completion of the Disposal. The Company expects to use the proceeds from the Disposal for general working capital purposes.

#### Enquiries:

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