

Madras Rugby Club							
Treasurers Report							
2017/18 season							
Financial Highlights			ESTIMATE	ESTIMATE	ACTUAL	ACTUAL	ACTUAL
			2020	2019	2018	2017	2016
					£	£	£
	Surplus/(deficit)		??	1794	1	-503	4954
	Bar profit/ (loss)		12000	8203	10531	5,727	-1016
	Bar Wages		14000	9735	5760	13,504	24661
	Memberships		16534	16534	13968	10,474	6045
	Clubhouse Lets		5000	3355	718	3,146	26254
	Bank - current		??	4772.96	3,776	3535	4387
	Bank - savings		350	350	350	0	0
	Trade Creditors		??	1700	3,165	5510	13629

Year 18/19

- Improved cash-flow on recent years but not as improved as I hoped.
- Bar profit has decreased mostly because we had to pay Belhaven £4000 sponsorship back when switching suppliers to St Andrews Brew Co.
- Bar wages have increased by £4000 because Cat the Clubhouse Manager has taken a £4000 wage.
- Membership income has increased because we increased memberships prices this year.
- Clubhouse Lets have increased because Cat Stephen has been facilitating more business.

Points of consideration:

- I think for the club to be sustainable our clubhouse manager (Cat) needs to be paid on an hourly rate for her work rather than £4000 per year for what is actually something like 15 - 20 hours/week.
- In order to cover these costs bar prices may need to go up.
- Membership prices increased by 40% across the club but we have only realized £2500 more in membership income??
- Thornton's have declined to contribute £2000 towards the Rugby Development Officer, this will be an extra expense that the club will have to cover for years to come.
- I am doing the clubs books free for the next two year before I resign as treasurer, saving the club £4000 for the next two years. The club has two year to become solvent enough to cover this future cost.