

**Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 August 2022
for
Sandbach Rugby Union Football Club**

Sandbach Rugby Union Football Club

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for the year ended 31 August 2022**

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Sandbach Rugby Union Football Club

Accountants' Report

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Sandbach Rugby Union Football Club and from information and explanations supplied to us.

20/03/2023

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Client Approval Certificate

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.

18/03/2023

A Sumner
Club Accountant

Sandbach Rugby Union Football Club**Statement of Financial Position
31 August 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	-	480,657
CURRENT ASSETS			
Stocks	4	-	12,169
Debtors	5	-	36,342
Cash at bank and in hand		<u>56,169</u>	<u>68,903</u>
		56,169	117,414
CREDITORS			
Amounts falling due within one year	6	<u>(56,169)</u>	<u>(90,240)</u>
NET CURRENT ASSETS		<u>-</u>	<u>27,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>507,831</u>
RESERVES			
Retained earnings		<u>-</u>	<u>507,831</u>
		<u>-</u>	<u>507,831</u>

Sandbach Rugby Union Football Club

Notes to the Financial Statements for the year ended 31 August 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 (Section 1A) for small entities.

Turnover

Turnover represents membership income, sponsorship, donations and trading income through the kit shop and excludes Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property and lease	- 4% on cost
Ground fixtures	- 10% on cost and 5% on cost
Clubhouse fixtures	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value).

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Subscriptions

Ten year subscriptions are recognised evenly over a ten year period with the unexpired balance being shown in other creditors.

Government grants

Government grants are recognised on an accruals basis.

2. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Sandbach Rugby Union Football Club

**Notes to the Financial Statements - continued
for the year ended 31 August 2022**

3. TANGIBLE FIXED ASSETS

	Property and lease £	Ground fixtures £	Clubhouse fixtures £	Totals £
COST				
At 1 September 2021	656,892	196,972	95,060	948,924
Additions	-	11,353	904	12,257
Disposals	-	-	(95,964)	(95,964)
Transfer to Sandbach Rugby Football Club Limited	<u>(656,892)</u>	<u>(208,325)</u>	-	<u>(865,217)</u>
At 31 August 2022	-	-	-	-
DEPRECIATION				
At 1 September 2021	253,237	126,762	88,268	468,267
Charge for year	26,463	17,278	1,875	45,616
Eliminated on disposal	-	-	(90,143)	(90,143)
Transfer to Sandbach Rugby Football Club Limited	<u>(279,700)</u>	<u>(144,040)</u>	-	<u>(423,740)</u>
At 31 August 2022	-	-	-	-
NET BOOK VALUE				
At 31 August 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2021	<u>403,655</u>	<u>70,210</u>	<u>6,792</u>	<u>480,657</u>

The above tangible fixed assets were transferred to Sandbach Rugby Football Club Limited on 31 August 2022.

4. STOCKS

	2022 £	2021 £
Stocks	<u>-</u>	<u>12,169</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	5,076
Other debtors	-	-
Amounts owed by Sandbach Rugby Club Trading Limited	-	27,216
VAT	-	566
Prepayments	<u>-</u>	<u>3,484</u>
	<u>-</u>	<u>36,342</u>

Sandbach Rugby Union Football Club

**Notes to the Financial Statements - continued
for the year ended 31 August 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
VAT	5,290	-
Other creditors	-	602
Gym loan	-	20,000
Accrued expenses	-	3,590
Deferred RFU grants	-	32,448
Deferred Taylor Wimpey Grant	-	33,600
Amounts owed by Sandbach Rugby Football Club Limited	<u>50,879</u>	<u>-</u>
	<u>56,169</u>	<u>90,240</u>

7. RELATED PARTY

On 31 August 2022, all activities, assets, and undertakings of Sandbach Rugby Union Football Club were transferred to Sandbach Rugby Football Club Limited.

Sandbach Rugby Union Football Club

**Trading and Profit and Loss Account
for the year ended 31 August 2022**

	2022		2021	
	£	£	£	£
Turnover				
Kit shop	45		5,167	
Catering	12		20	
Membership	77,978		60,564	
Sponsorship	42,639		24,228	
Fundraising and donations	36,377		14,788	
Club hire	2,968		2,827	
Grants	-		2,496	
Mini Junior income	40,812		8,579	
Gym income	<u>16,500</u>		<u>16,708</u>	
		217,331		135,377
Cost of sales				
Kit shop purchases	8,315		13,651	
Catering costs	6,963		-	
Fundraising costs	8,818		7,095	
Playing costs	65,238		32,530	
Mini Junior expenditure	<u>22,915</u>		<u>12,148</u>	
		<u>112,249</u>		<u>65,424</u>
GROSS PROFIT		105,082		69,953
Other income				
Charitable gift aid donation from Sandbach Rugby				
Club Trading Limited	6,925		-	
Government grants	-		26,500	
Other grants	<u>4,496</u>		<u>-</u>	
		<u>11,421</u>		<u>26,500</u>
		116,503		96,453
Expenditure				
Rates and water	2,698		1,688	
Insurance	4,372		2,329	
Light and heat	22,837		7,920	
Ground lease	5,650		5,650	
Television	4,069		2,518	
Telephone and broadband	2,681		1,779	
Post and stationery	103		67	
Clubhouse maintenance	14,338		11,429	
Ground maintenance	24,683		14,516	
Computer costs	-		283	
Sundry expenses	76		99	
Subscriptions	6,423		4,035	
Legal and professional fees	<u>4,915</u>		<u>3,462</u>	
		<u>92,845</u>		<u>55,775</u>
		23,658		40,678
Finance costs				
Bank charges		<u>1,345</u>		<u>561</u>
Carried forward		22,313		40,117

Sandbach Rugby Union Football Club

**Trading and Profit and Loss Account
for the year ended 31 August 2022**

	2022		2021	
	£	£	£	£
Brought forward		22,313		40,117
Depreciation				
Property and lease	26,463		26,463	
Ground fixtures	17,278		16,028	
Clubhouse fixtures	<u>1,875</u>		<u>2,209</u>	
		<u>45,616</u>		<u>44,700</u>
		(23,303)		(4,583)
Loss on disposal of fixed assets				
Clubhouse fixtures		<u>151</u>		<u>-</u>
NET LOSS		<u>(23,454)</u>		<u>(4,583)</u>