

NEWARK TOWN FOOTBALL CLUB LIMITED



Newark Town Football Club Limited is registered as an Industrial and Provident Society for the Benefit of the Community

What does this mean?

An IPS (or Community Benefit Society) is a type of mutual organisation also known as a cooperative and registration has the following benefits:

- Every member will hold one ordinary share in the capital of the club
- Democratic accountability is maintained from the directors to the members to act in the best interests of the club.
- One member one vote
- The club is regulated by the Financial Conduct Authority
- The liability to the members is limited and the risks can be managed
- Shares can be issued to raise capital for new development

Objectives

The club's objectives are to benefit the community by:

- enhancing the social, cultural and economic value of the club to its communities and by acting as a responsible custodian of the Club for future generation
- upholding the mutual ownership of the club operating democratically, fairly and transparently;
- ensuring the club operates with financial responsibility enabling the club to be run for the long term interest of the community
- providing sporting facilities and opportunities regardless of age, income, ethnicity, gender, disability, sexuality, religious or moral belief; and
- playing at the highest level possible, but always operating in a financially responsible and prudent manner

NEWARK TOWN FOOTBALL CLUB LIMITED

(IPS 31547R)

Please complete this form using **BLOCK CAPITALS** (apart from the email address). Only one form per application should be completed as each one requires a signature before it can be processed. Photocopies of this form can be used if necessary.

NAME	
ADDRESS	
POSTCODE	
TELEPHONE	
EMAIL	

I agree to support the objectives of Newark Town Football Club—see overleaf

SIGNED		DATE	
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Your application will be reviewed at the next board meeting.

If successful you will be asked to process the payment by using the www.newarktownfc.com website. The annual membership is £5.

Completed forms can be given to any member of the board.

REF		ROLL	
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