

TIMPERLEY SPORTS CLUB



NOTICE OF THE 2nd ANNUAL GENERAL MEETING of TIMPERLEY SPORTS CLUB LIMITED

AN AGM HAS BEEN CALLED BY THE BOARD TO TAKE PLACE ON
MONDAY 19th JULY 2021 AT 19:30 HOURS VIA ZOOM

AGENDA

1. APOLOGIES FOR ABSENCE AND CONFIRMATION OF QUORUM
2. CHAIRS WELCOME AND INTRODUCTION
3. MINUTES OF THE LAST ANNUAL GENERAL MEETING (2nd November 2020)
4. ANNUAL REPORT (to 31st March 2021)
5. FINANCIAL ACCOUNTS AND BALANCE SHEET (up to 31st March 2021)
6. ELECTION OF DIRECTORS 2020-21
7. RESOLUTIONS
 - 7.1 Honorary Roles
8. APPOINTMENT OF CLUB AUDITORS
9. CLUB DEVELOPMENT (PROJECT 18) UPDATE
10. ANY OTHER BUSINESS
11. CHAIRS CLOSING COMMENTS AND INTRODUCTION OF NEW CHAIR
12. MEETING CLOSE

Apologies for absence in advance please to the Society Secretary, Shelagh Everett:

- By using the [TSC Ltd 2021 AGM Registration](#) no later than 09:00 on 19th July 2021
- By mail at: info@timperley-sports.com
- By telephone / message : 07810 854197

Shelagh Everett, Secretary, Timperley Sports Club Limited.

TIMPERLEY SPORTS CLUB

Timperley Sports Club Limited Rules

To attend you must please complete the [TSC Ltd 2021 AGM - Registration Form](#) no later than 09:00 on 19th July 2021 and you will be emailed the link to join the meeting via Zoom.

You can also use this form to send your apologies, submit questions in advance and if required appoint a voting representative.

If you require a full copy of the Accounts, please email the Secretary in advance of the meeting. A summary is contained in the Annual Report (to be sent to members). Due to the format of the meeting we ask for Questions to be submitted in advance where possible.

Timperley Sports Club Ltd Membership

We are in the process of moving all membership and subscription payment processes across to our new online Club Management System (CMS) supported by First Sports International (FSI). This change is being rolled out to each section and has been used for this season subscriptions and membership verification or new applications successfully by Cricket.

The following Members are eligible to attend and Vote at the AGM, and stand as a Director and Vote in the election of Directors:

- TSC Ltd Playing Members Aged 16+ and Non Playing Members (full voting) Aged 16+ and who have paid their annual subscription where applicable. See below due dates for payment of Subs**
- TSC Ltd Honorary Life Members and Life Non Playing Members (formerly TSC Life Socials)

The following Members are eligible to attend but do not have a vote and can not stand as Directors:

- TSC Ltd Associate Non Playing Members and who have paid their annual subscription where applicable. See below due dates for payment of Subs**
- TSC Ltd Associate Playing Members Under 16 and who have paid their annual subscription where applicable. See below due dates for payment of Subs**

****AGM attendance and Voting Eligibility - Subscriptions / Due Dates:**

****Cricket and Non Playing Member subscriptions for 2021-22 must have been paid online via then new CMS by 16th July 2021 (deadline extended due to introduction on new on line membership system).**

****Football, Hockey and Lacrosse - 2021-22 are not due for payment until 30th September 2021, so unless already paid online for 2021-22, those Playing Members who paid their 2020-21 Subscription will be eligible to attend and Vote at the 2nd AGM.**

Previously approved TSC Ltd Non Playing Members – you will be emailed to confirm how access the CSM and validate your membership data and pay your 2021-22 Subscription so that you can participate in the AGM.

For new Non Playing Members – or those who have not previously completed a TSC Ltd paper membership form there will be an update on the TSC website setting out how to get signed up on the new CSM system and pay your membership. new item this week for details of how to activate your online membership, pay subs or join TSC Ltd. If you are unsure, please get in touch and we will confirm details with you.

*Timperley Sports Club Limited, Stockport Road, Timperley, Altrincham, WA15 7LU. www.timperley-sports.com
TSC Ltd is a registered Community Benefit Society (RS 007857) with the Financial Conduct Authority (Mutuals Register) and is registered with HMRC as a charity for tax purposes (ZD00721)*

TIMPERLEY SPORTS CLUB

Previously approved adult (Aged 18+) members of Timperley Sports Club Limited have been loaded on to the new system and are invited to log on to update and verify their account and pay their TSC Ltd Subscriptions for 2021-22. We will be contacting these Members with details of how to validate memberships already loaded on the system.

Some adult members who have paid Subscriptions in 2020-21 may still need to complete the TSC Ltd Membership Application Form and they will be invited to join the new system and set up an account and complete all the required Membership details and pay subscriptions. This applies to Adult Playing (formerly TSC Social) and Non Playing Members.

TIMPERLEY SPORTS CLUB



NOTICE OF THE 2nd ANNUAL GENERAL MEETING of TIMPERLEY SPORTS CLUB LIMITED

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TIMPERLEY SPORTS CLUB

HOW THE MEETING WILL WORK

- ✓ **Complete the [TSC Ltd 2021 AGM REGISTRATION FORM](#) by 09:00 on Monday 19th July 2021 to:**
 - Confirm if you wish to attend the meeting (so the link can be sent to you)
 - Submit a Question in advance (this will really help us to run the meeting effectively and get as many questions in as possible)
 - Send apologies – and appoint a voting representative if you wish to
 - Members will be sent the 2020-21 Annual Report and Financial Information to read in advance of the meeting
- ✓ **We will send the link to access the Zoom AGM to all those who have registered.**
The link will be sent out from Thursday 15th July 2021.
- ✓ **Board member roles** for the meeting:
 - Jarrod Sykes will Chair the Meeting.
 - Shelagh Everett is the Society Secretary and supporting Jarrod Sykes with monitoring online chat and questions.
 - Richard Knill will present on the financials.
 - Other Board members will support on their specific areas of responsibility.
 - Our new Auditors Mitchell Charlesworth will be joining the meeting and present to their Report to Members and answer any questions on the Audit work
- ✓ **On the Night – top tips and how things will work!**
 - Grab a drink and settle yourself down to join the meeting from 19:20 ready to start the meeting at 19:30
 - Use the Zoom Link that you will be sent to join the meeting.
 - We will 'accept' you into the meeting (and use this to record attendees)
 - Everyone will be put on Mute to start – ideally have your camera on as it will be good to see everyone as they join!
 - Jarrod will start the meeting at 19:30 and we will run through some housekeeping points
 - We have scheduled a maximum of 90 minutes for the meeting so we can hopefully keep everyone engaged and get through the business.
- ✓ **During the meeting**
 - We will answer as many of the **questions received in advance** as possible
 - **To ask a question during the meeting** please use the 'Chat' option on Zoom and type in your question – we will aim to answer as many as we have time to.
 - **Voting** – for those Agenda items requiring a Vote this will be done using the zoom online Poll. The Resolution (question you're being asked to vote on) will pop up on your screen and you can then Vote. Results will be shared.
 - Depending on numbers attending and how well we are running to time we may have time to invite Members to contribute more directly.
- ✓ **After the meeting**
 - Please complete our quick **online survey** and let us know how the AGM and meeting format was for you !

TIMPERLEY SPORTS CLUB

Timperley Sports Club Limited Rules

AGENDA AND MEETING PACK

1. APOLOGIES FOR ABSENCE AND CONFIRMATION OF QUORUM

As per the Rules the Quorum for the meeting shall be 20 people or 5% of the membership. If you are unable to attend, please send apologies in advance.

2. CHAIRS WELCOME AND INTRODUCTION

Opening comments from our Chair Jarrod Sykes

3. MINUTES OF LAST ANNUAL GENERAL MEETING (2nd November 2021)

Matters of accuracy, approval of the minutes (proposed and seconded) and any Matters Arising not covered by the Agenda (Minutes ATTACHED)

4. ANNUAL REPORT (to 31st March 2021)

A copy of the Annual Report will be emailed to Members w/c 5th July 2021

Jarrod Sykes, Chair of the Board, will introduce the Annual Report and Key Highlights from 2020-21.

Richard Knill will present a summary of the financial report based on the consolidated financial accounts for the period ending 31st March 2021, set out in the Annual Report sent to Members.

Questions will be taken on any aspect of the Annual Report (ideally submitted in advance to aid the management of the online meeting).

The Board recommends to this AGM:

- Acceptance of the TSC Ltd Annual Report for the period ending 31st March 2021.

Members will be asked to vote on the above resolutions at the AGM using an online poll. A proposer and seconder will be confirmed, and the Resolution put to the meeting.

5. FINANCIAL ACCOUNTS AND BALANCE SHEET (up to 31st March 2021)

Financial Statements and Balance Sheet (attached) for period ending 31st March 2021.

A copy of the Auditors Annual Statement to Members is also attached for information.

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Richard Knill will present the Financial Statements and Balance Sheet for TSC Ltd and take any questions (ideally received in advance) not covered during the Annual Report.

Our new Auditors, Mitchell Charlesworth, will be attending the AGM and will present their Report to Members and answer any questions. (see Agenda Item 8).

The Full Audited Annual Accounts will be emailed to members attending the meeting and will be available to Members of request.

The Board recommends to this AGM:

- Acceptance of the Audited Financial Statements for TSC Ltd for the period ending 31st March 2021.
- Acceptance of the TSC Ltd Audited Balance Sheet for the period ending 31st March 2021

Members will be asked to vote on the above resolutions at the AGM using an online poll. A proposer and seconder will be confirmed, and the Resolution put to the meeting.

A copy of the signed Financial Statement and Balance Sheet for the period ending 31st March 2020 is also attached for information as these were post the 1st AGM on delegated authority from the AGM.

6. ELECTION OF DIRECTORS 2021-22

The current Board Directors in the category 'elected from and by Members' are Alan Holdsworth, Richard Knill, Shelagh Everett and Jarrod Sykes and were elected at the 1st AGM of TSC Ltd. Richard Knill is standing down on rotation as per the Rules and standing for re-election.

An online Ballot will be held for the vacant Director posts on the Board in advance of the AGM. The result of the Ballot will be announced at the AGM. Nominations were invited for up to three Director vacancies by 9th July 2021 to be elected from and by the Members of TSC Ltd.

Candidate details will be circulated to eligible Voting Members after Nomination close, and Votes must be cast by 09:00 on Monday 19th July 2021.

The link to the online Ballot will be emailed to all Members eligible to vote after Nominations close on 9th July 2021.

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7. RESOLUTIONS - Honorary Roles

The Board recommends to this AGM that:

- TSC Ltd shall continue to appoint an Honorary Patron and Honorary President roles and that these roles are approved annually by the AGM
- For 2021-22 that the following Members be re-appointed to these roles:
 - Honorary Patron – T John Wood
 - Honorary President – Nick Burnett

The Board asked this AGM to note that :

- The Board has approved the appointment of three new Section Vice Presidents put forward by sections based on the previously agreed criteria for services to their section.
- The citations for the three new Section Vice Presidents that will be shared at the AGM

Members will be asked to vote on the above resolutions at the AGM using an online poll. A proposer and seconder will be confirmed as the Resolution put to the meeting.

8. APPOINTMENT OF CLUB AUDITORS

Following the resolutions agreed at the 2020 AGM a tender process has been completed for audit and accountancy services. Following this process and in line with the delegated authority from the 2020 AGM, the Board approved that the successful firm, Mitchell Charlesworth, should be appointed to complete the Audit for the Financial Year ending 31st March 2021 to allow the Club to benefit from their experience working with Community Benefit Societies and Not for Profit organisations.

The Board recommends to this AGM that:

- Notes the outcome of the tender exercise completed by the Board, as approved at the 1st AGM, and appointment of Mitchell Charlesworth as Auditors for the period ending 31st March 2021.
- Mitchell Charlesworth be appointed TSC Ltd Club Auditors for the Financial Year ending 31st March 2022.

Members will be asked to vote on the above resolutions at the AGM using an online poll. A proposer and seconder will be confirmed as the Resolution put to the meeting.

9. CLUB DEVELOPMENT (PROJECT 18) UPDATE

Update on Project 18 from Colin Taylor, Club Manager, and the opportunity for questions.

10. ANY OTHER BUSINESS

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Members who wish to raise specific questions or items under AOB are asked where possible to submit in advance using the online 2021 AGM Registration Form or by emailing info@timperley-sports.com

Subject to time it may be possible to take questions from the meeting – submitted using the 'chat' function on Zoom.

11. CHAIRS CLOSING COMMENTS

12. MEETING CLOSE

The meeting is scheduled to close no later than 21:00 to reflect the format of the meeting and best practice for online meetings. If it is not possible to answer all questions in the meeting or there is limited time, a Q and A update will be provided after the AGM.

TIMPERLEY SPORTS CLUB LIMITED

**MINUTES OF THE 1st ANNUAL GENERAL MEETING
OF TIMPERLEY SPORTS CLUB LIMITED
HELD ON MONDAY 2nd NOVEMBER 2020 at 19:15
VIA CONFERENCE CALL (ZOOM)**

DRAFT FOR APPROVAL AT THE 2nd AGM – 19th JULY 2021

Attendees:

Directors:	Alan Holdsworth	(AH)	Vice Chair
	Jarrold Sykes	(JS)	Chair
	Shelagh Everett	(SE)	Secretary
	Haroon Bangee	(HB)	
	Nick Burnett	(NB)	President
	Gary Fisher	(GF)	
	Phil Hartley	(PH)	
	Richard Knill	(RK)	
	Bob Page	(BP)	
	Phil Hartley	(PH)	

Members: Ahmed Saeed; Alan Rommel; Andrew Entwisle; Andrew Foster; Carly Cash; Caroline Small; Catherine Richards; Chris Page; Col Taylor; Dave Howarth; Dave Twiney; David Orpet; Diana Gill; Nick Gill; Fiona Inglis; Fred Croxton; Helen Cue; Isaac Tweedale; Jackie Lord; Jane Ashcroft; Janet Wood; James Naylor; Jo Nicholson; Jo Robinson; John Dunstan; John Wood; Kieran Jeffrey; Leonnie Molloy; Malcolm Tucker; Matthew Curnow; Michael Carson; Natalie Scott; Nathan Brown; Niall Scott; Paul Raftery; Rachel Small; Rob Pates; Robert Judd; Ruth Brown; Ruth Maddocks; Sam Brooks; Sarah Baron; Ted Small; Tim Blower; William Reynolds

INTRODUCTORY COMMENTS

The meeting commenced at 19:20 and AH, Chair, welcomed Members to the inaugural Annual General Meeting of TSC Ltd and our first to be held electronically via Zoom in our history. The protocols for the meeting, voting and asking questions were explained.

1. APOLOGIES FOR ABSENCE AND CONFIRMATION OF QUORUM

Apologies of absence were received and noted from: Andy Winter; Anna Mawby; Ben Entwisle; David Halkyard; David Shuttleworth; Jon Mawby; Jonny Cowan; Lou Hutchinson; Peter Christie

The Secretary (SE) confirmed that the quorum for the meeting as set out in the Rules was 20 members or 5% of the membership whichever was the lesser. SE confirmed the meeting was Quorate.

2. CHAIR'S WELCOME AND INTRODUCTION

Members were thanked for joining the meeting with 53 members* present far higher than the average at recent former TSC AGM's. (2 joining late).

AH reported that a comprehensive Annual Report, including section reports, had been circulated relating to the status of the Club and activities up to year end 31st March 2020 and beyond.

AH placed on record appreciation and thanks to our Secretary Shelagh Everett for the time and professionalism that she has put in preparing this report which under our Community Benefit Society (CBS) Rules go into the public domain.

AH outlined that our new (CBS) Rules also stipulate the formal requirements of this AGM as detailed in the Agenda however members had been given the opportunity to raise questions relating to the Annual Report, Accounts and general matters.

AH reported that there have been major changes to the Club during the transition period with regular 'Blues Letter' communication to the membership covering the transition process and Project 18 progress. Covid continues to have a major impact on all our lives and again we should record thanks to all our Board members, staff and Club members for the hard work that has taken place in ensuring we provide and maintain our community sport objectives in these challenging times.

AH asked the meeting to take a moment to reflect on those members, former members and friends of TSC who have passed away and recognise their major contribution to the Club:

Ken Clarke (non-Playing member); Dan Davies (Cricket and HLM); Tony Griffiths (Hockey); Carol Hatton (Ken's wife); Russell Hickling (Tennis); Sue Maddocks (Robin's wife); Pat Marston (Hockey - VP); Chris Ryder Jnr (Hockey); Bob Watkins (Cricket and HLM) and Wyn Williams (Cricket - VP).

AH thanked Members, staff, the Board and Sections for their contribution not only in 2019-20 but since March 2020 when we have had to manage and live through the unprecedented times of the Covid-19 pandemic which has had such an impact on our lives, Club and sports.

3. ANNUAL REPORT

AH presented our 1st [Annual Report](#) to Members for the period up to 31st March 2020 and introduced the new format for reporting to the meeting. A full copy of the Annual Report had been sent to Members in advance of the AGM and focused on the running and development of the Club. The Report supplements those reports and updates provided to Members at the AGM of each sports section.

SE summarised the key highlights including the level of activity delivered at the Club both by sections and for and with the community. As well as the key financial information it was reported that the Club will be continuing to develop wider reporting on participation and our social impact to demonstrate how we are meeting our wider Objects as for public benefit as a (charitable) Community Benefit Society. SE thanked all our volunteers and staff for contributing to delivering a range of activities and participation. The profile of our membership by sport, age and type was noted highlighting that 65% of members were under 18.

The Annual Report set out the investment made back into the Club and our Community Facilities and the investment of over £60,000 in 2019-20 through the upgrading of the Blue Pitch Floodlights, drainage and clubhouse improvements. This continued into 2020-21 and the £242,000 investment into replacing and upgrading the Green Pitch completed in Summer 2020.

RK presented a summary of the financial report and highlights and explained the change in the financial period used for the financial report to reflect a 31st March for TSC Ltd and TSC (Trading) Ltd. The reporting reflected the transition from TSC to TSC Ltd and that even though TSC Ltd had been registered in October 2018 it did not start trading until January 2020. RK reported that TSC had transferred £1,203,645 of net assets to TSC Ltd as part of the transfer agreement.

RK reporting that TSC (Trading) Ltd had donated all of its £49,543 surplus to TSC Ltd and that the Net Consolidated Surplus for TSC Ltd for the 15 month period ending 31st March 2020 was £47,804. RK explained the charts provided in the Annual Report setting out how we fund the club and sources of income to help Members gain a better understanding of the five main 'legs' of income that were fairly evenly

balanced across: Hire Income (27%); Subscriptions (23%); Donations/Sponsorship/200 Club (17%); Net Bar Surplus (16%) and Other Income (16%). A breakdown of Subscription income was also shared.

RK went on to set out how income was allocated and main areas of expenditure, excluding capital investment. After Staffing (24%) and Running the Club (utilities, security etc) (21%) the next largest area of expenditure was Repairs and Maintenance (14%) and a further breakdown was shared of this element and showed the ongoing investment back into the Club grounds and facilities.

RK reported that since March 2020 we have managed our finances closely and managed so far to weather financial storm of Covid-19 through accessing grant funding and Government support and through the support of Members and the payment of 2020-21 subscriptions. There were still challenging times to come as we faced further months of restrictions and impact on our finances and what we can do.

The following Member questions were taken on the Annual Report.

Dave Twiney: I understand the Club expects to have a centralised sponsorship attraction team. When will this start and how would proceeds be divided amongst (sub) sections?

JS responded as Chair of the Fundraising Working Group (FWG) and explained about the role and aims of the FWG was to bring a team together from across the Club to ideally share best practice and ideas and look at overarching sponsorship and fundraising opportunities and not to dilute or detract from section work on sponsorship. All sections were involved in the FWG.

Chris Page: Asked a detailed question about bar revenue streams and the mix of club users, noting that we had been very good at getting sport on during Covid but that the bar seemed a minor priority since dropping social representatives on the (former) Executive / (now) Board with several decisions impacting the social side of the Club. The background to the questions also covered the drop in the members uplift and potential impact n subs if bar income falls. Chris asked: Is the Board's intention to focus solely on the playing side of things and neglecting the revenue stream that s the bar take ?

RK responded and recapped on the Club's five main income streams and how they were fairly well balanced and reminded Members of our wider aims and charitable status in delivering sport and wellbeing activities linked to being a sports club, rather than a sports and social club. RK referred to 2018-19Accounts and the drop in members uplift and this was in par due to adjustments being needed in relation to the amount of VAT we had over claimed. RK confirmed that at a top line bar sales had increased

RK explained how our first concern during Covid was to get sport back up and running as soon as it was possible and that since the Covid restrictions were brought in in March 2020 opening the bar and any social activity has been subject to operating under the strict Covid rules including limitations on numbers, table service and limitations on indoor service. The Board were also mind of the need to comply with the changes in the law and mitigate the risk of any being non-compliant. Focus when we are out of the pandemic constraints will continue to develop our sports and recreational activity. JS added that the aim once fully re-open would be to continue to develop our sport and social offerings to enhance the Club. JS offered to meet with CP to pick up in more detail.

Chris Page: Asked a further question relating to prior visits to the site from the travelling community and asked: What are the long term plans to prevent such an incident happening again ?

Colin Taylor (CT), Club Manager, responded by setting out how as a Club we aim to balance being open and giving members and guests access with site security and higher restrictions limited access to all on site and how we operate the Club. CT updated on the unauthorised last visit by the travelling community in Summary 2019 and whilst limited Greater Manchester Police (GMP) support was available at the time, since there has been good contacts with GMP and improved understanding of what we and GMP can do and can not do. GMP had also acknowledged that they did not respond in the way they should have during the visit in Summer 2019.

CT set out the approach taken in Summer 2020 to staff the gate during the period of highest risk and or keep the main gate locked and remained a trade off and balance between access, cost and risk. CT said we were planning for 2021 and JS summarised that this was a complicated matter and offered to pick up with Chris Page outside of the meeting if any further clarification was required.

AH thanked Members for their questions on the Annual Report and reminded Members that the Board were very open to being asked questions at any time.

The Board recommended to the AGM:

- **ACCEPTANCE of the TSC Ltd Annual Report for the period ending 31st March 2020:**

Proposed: Helen Cue / Seconded: Carly Cash

CARRIED: Member voted unanimously to accept this resolution

4. FINANCIAL ACCOUNTS AND BALANCE SHEET

RK updated the meeting to explain as a Community Benefit Society with a trading company we were required to have audited accounts.

RK apologised to Member the meeting that the Accounts for the period ending 31st March 2020 were presented in draft form and set out the challenges with the current Auditors and Accountants in getting the Accounts produced over the past few months linked to Covid. Beever and Struthers had apologised to the Club for the delay and the impact that this had on the AGM's ability to approve the Accounts in line with the Rules and moving back of the AGM date from those originally planned by the Board.

RK confirmed that he did not anticipate any material changes to the Draft Financial Accounts and Balance Sheet presented and were presented as accurate reflection of the 2019-20 financial year, albeit not the final approved Audited Accounts and Audit Report.

RK explained that as TSC Ltd had only traded for 3 months taking these Financial Accounts their own showed a trading deficit of £28,652. The pro form figures presented in the Annual Report gave Members the fuller picture of the Club's performance over the past 15 months. The final draft (unaudited) Balance Sheet was shared with members.

Member questions:

Helen Cue: Asked for clarification – were the Auditors still going to complete their review of the accounts to be either approved by the TSC Ltd Board or a Special GM ? If so, given we have gone back into lockdown what happens if they fail to finalise the audit and hence the Board or GM can't approve in time for required submission (to the FCA) by the end of November.

RK responded that he has a firm commitment from the Auditors that the work required would be completed in time to submit the Annual Return to the FCA by 30th November 2020.

The Board recommended to the AGM:

- **Acceptance of the draft final unaudited accounts for TSC Ltd for the period ending 31st March 2020.**
- **Acceptance of the final draft unaudited TSC Ltd Balance Sheet for the period ending 31st March 2020.**
- **Subject to no material adverse changes or issues requiring members attention, that exceptionally Members delegate the final approval of the Audited Accounts and Audit Report to the Board to approve prior to 30th November 2020.**

- **That the Audit Report is posted on the Noticeboard with a signed Copy of the Balance Sheet and shall be available to member on request.**

Proposed: Andrew Entwisle / Seconded: Mike Carson

CARRIED: A majority of Members voted to accept this resolution (98% in favour, 2% abstained)

5. ELECTION OF DIRECTORS

AH reported that 30 Members had voted in the online Election to elect Directors to the Board.

The following candidates were duly elected to the TSC Ltd Board, as Directors elected from and by the Members, having received a majority of 'in favour' of the votes cast:

BALLOT RESULT: The following were duly elected to the Board of Directors:

Alan Holdsworth
Jarrod Sykes
Richard Knill
Shelagh Everett

As set out in the Rules there remain two vacancies for Directors elected from and by the Members.

AH updated the meeting of the other Directors who in line with the Rules are appointed by the Board following nomination by their section committee or by virtue of their office.

Bob Page (Cricket)
Haroon Bangee (Cricket)
Phil Hartley (Lacrosse)
Football (Vacancy) – currently covered by JS
Nick Burnett (President)
Other co-opted member of the Board (non - voting) Colin Taylor (Club Manager).

6. RESOLUTIONS

AH set out the following resolutions to the meeting:

The Board recommended to the AGM that:

- **TSC Ltd shall continue the previous practice of TSC and have Honorary Patron and Honorary President roles and that these roles are approved by the AGM**
- **For 2020-21 that the following Members are appointed to these roles:**
 - **Honorary Patron – John Wood**
 - **Honorary President – Nick Burnett**

Proposed by: Shelagh Everett / Seconded by: Andrew Foster

CARRIED: Member voted unanimously to accept this resolution

The Board recommended to the AGM that:

- **TSC Ltd shall continue the previous practice of TSC and have Honorary Life Members and (Section) Vice Presidents and these roles are approved by the AGM**
- **The former TSC criteria for each role shall continue to be applied**

Proposed by: Gary Fisher / Seconded by: Sam Brooks

CARRIED: Member voted unanimously to accept this resolution

7. APPOINTMENT OF CUB AUDITORS

The meeting was reminded that in line with our Rules and operating model we need to formally approve and appoint Auditors to TSC Ltd. RK summarised the requirement under the Rules to appoint Auditors and the differences from moving from an unincorporated to incorporated entity. The background to the 2020 Audit had been documented in pre-meeting information shared with Members and earlier in the meeting.

RK outlined the previous commitment to undertake a tender exercise for the Audit and accounting support required by the Club and that this would be progressed. RK explained that it was a technical requirements as part of our Rules to formally appoint Auditors for the forthcoming year and would be continuing to seek more active engagement with Beever and Struthers support for to us.

The Board recommended to the AGM that:

- **The Board is delegated to undertake a formal tender exercise for accounting and auditing services to test the market and in line with best practice as Beever and Struthers have provided audit services to Timperley Sports Club for a number of years.**
- **That the findings and recommendations of this process are reported to the next AGM of TSC Ltd in 2021**

Proposed by: Richard Knill / Seconded by: Mike Carson

CARRIED: Member voted unanimously to accept this resolution

The Board recommends to this AGM that:

- **Beever and Struthers be appointed TSC Ltd Club Auditors for the Financial year ending 31st March 2021 subject to gaining confidence that work will be completed in line with the Club's AGM reporting requirements of this process are reported to the next AGM of TSC Ltd in 2021**

Proposed by: Andrew Entwisle / Seconded by: Bob Page

CARRIED: A majority of Members voted to accept this resolution. (91% For; 2% Against and 7% Abstentions)

8. CLUB DEVELOPMENT (PROJECT 18) UPDATE

Colin Taylor (CT) shared an update to members on our strategic development plans that continue to be managed under the working title 'Project 18'. CT emphasised that the Project and approach were focused on ensuring that we remain a sustainable club and not do anything that may put the club in jeopardy financially. Project 18 is about helping us to deliver against our Mission and Vision and longer term sustainability, particularly as we will need to adjust to the final payment from Trafford Council under their current Lease Obligation.

CT explained how a major milestone had been agreement with Trafford Council on our ability to use the monies due against the development of the whole site as part of the wider aspirations of Project 18. This had allowed us to progress resurfacing with Green Pitch with specific external grants and funding and retaining the lease obligation funding for the wider Project including site access, traffic flow and security, clubhouse development and Blue Pitch replacement. Even with the impact of Covid-19 we remain confident based on how we are planning the project and management of current and future finances that we still have a viable project subject to completing feasibility and business case work.

A highlight of 2020 has been the support for getting the Green Pitch replacement and improvement project complete (Phase 1b of Project 18) including: replacing the original 1991 shock pad and 2006 turf, replacing the 1991 fencing and extending the area for spectators and goal storage, drainage improvements, site safety and security improvements and the planned replacement of the floodlights (to be completed).

CT reminded the meeting that much of the current work was also not visible as we have been investing in work to improve the site and pitch drainage. With work on the drainage alongside the Blue and Green Pitches, under the Green Pitch and running from the Cricket nets down to Stockport Road. These, along with previous work have had a big impact as we continue to experience extreme weather conditions.

CT reported on the current focus and priorities to take Project 18 forward including: Progressing funding from Resonance Project (via GMCVO) to help us access support for wider community business support and scoping work to shape the business case for Phase 2 and 3. CT confirmed that once we get back up and running we will mobilise and engage again with Members and get people involved again.

CT was thanked for the update and work on the Project.

9. ANY OTHER BUSINESS

Members questions:

Helen Cue: Asked about the number of wider community fitness and recreation activities based at the club(pre-lockdown) that may appeal to members. She asked is these could be more widely available / communicated to promote more mixing with other users and wider participation to help promote community well-being ?

CT confirmed this was a good idea and post lockdown could be looked at more widely. In the short term the midweek Club fitness sessions would be promoted through Bluesletter and other Club channels.

Chris Page: Asked what the medium term plan was for the decking ?

CT updated that the aim was to get through the Winter with the temporary solution. A tender exercise had been undertaken in the late Summer and a range of quotations received and all were upwards of £30,000 at the time with the uncertainty and the cost it was felt that we needed to think about the solution again. The artificial turf was then installed as a temporary measure. The Board will look at options again once we come through lockdown and are committed to finding a solution recognising the benefits of the outdoor seating areas.

There was no other business.

10. CHAIRS CLOSING COMMENTS

AH closed the meeting by confirming that this was his last meeting as Chair, having held the role for TSC, since 2009 and that following election he would continue as a Director of TSC Ltd. AH was delighted to report that in line with our Rules, that JS had been appointed by the Board as its Chair. Jarrod has many years Sport and Commercial experience and is the ideal person to progress the aims and objectives of TSC Ltd. We have all seen his input and initiatives and welcome his appointment.

AH closed by saying before he handed over to Jarrod, on a personal note he wished to place my thanks on record for the support of the TSC Executive, subsequent TSC Ltd Board members and Club staff during my period as Chair.

JS thanks AH and reflected on AH's contribution, actions and unstinting service to the Club both as a part of the TSC Executive and Board, as Chair for 11 years and as a member for 50 years. AH was hugely committed and dedicated to the Club, was known for demonstrating fairness and even-handedness and charm in both good, and challenging times. He sets a positive example for others and have been party to considerable decisions for the Club including the clubhouse redevelopment, pitch replacements, project 18 and the master planning work through more recently to the transfer from TSC to TSC Ltd, our legal status and governance and most recently the unprecedented challenges of the Covid-19 pandemic and impact on the Club.

JS shared how under AH's stewardship and leadership his engagement, judgement and well timed inputs are indicative of his legacy especially as it had not all been plain sailing. AH remain active bringing on the next generation with his work on Pop Lacrosse on Saturday mornings. JS thanks AH for his service and contribution on behalf of the Club and Members and presented a gift to mark the occasion and a well-earned rest from being Chair.

AH thanks JS for his kind works.

JS closed the meeting by emphasising how important it was that we continued to show more of the shame in coming together as a Club as seen since March 2020 and the challenges of Covid-19 and looked forward to his new role and belief that 'Together we are stronger' as a Club.

AH thanked Gary Fisher, who was standing down as a Director, for his work on the Board and Ruth Brown who was standing down as Minute Secretary.

Members were thanked for attending the AGM and thanked for their support and contribution to the Club

The meeting closed at 20:52

At the end of the meeting the [TSC 2020 AGM video - memories of the 2019-20 season and Summer 2020](#) was shared with Members.

TIMPERLEY SPORTS CLUB LIMITED

CONSOLIDATED ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

TIMPERLEY SPORTS CLUB LIMITED

SOCIETY INFORMATION

Registered under the Co-operative and Community Benefit Societies Act 2014.

Registered Number	RS007857
Registered Office	Stockport Road Timperley Altrincham Cheshire WA15 7LU
Directors	Mr N I Burnett Mr A P Holdsworth Ms S M Everett Mr R J Knill Dr R J Page Mr J P Sykes Mr P A Hartley Mr H Bangee
Secretary	Ms S M Everett
Auditors	Mitchell Charlesworth LLP Chartered Accountants 3rd Floor 44 Peter Street Manchester M2 5GP
Bankers	The Co-operative Bank plc 1 Balloon Street Manchester M60 4EP

TIMPERLEY SPORTS CLUB LIMITED

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TIMPERLEY SPORTS CLUB LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The directors present their report and the financial statements for the year ended 31 March 2021.

Principal activity

The principal activity of the Society is that of a sports club.

Directors of the Society

The directors who held office during the year were as follows:

Mr N I Burnett

Mr A P Holdsworth

Ms S M Everett

Mr G R Fisher (resigned 2 November 2020)

Mr R J Knill

Dr R J Page

Mr J P Sykes

Mr P A Hartley

Mr H Bangee (appointed 30 July 2020)

Statement of directors' responsibilities

Club regulations require its directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Club and the results for that year.

Co-operative and Community Benefit Society Law requires the directors to prepare the financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law). Under Co-operative and Community Benefit Society Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Club and of the profit or loss of the Club for that year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Club and to ensure that the financial statements comply with applicable Accounting Standards and regulations and with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Club and hence for taking reasonable steps for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to the auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the Society's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the Society's auditor is aware of that information.

TIMPERLEY SPORTS CLUB LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Covid-19 pandemic

The results and financial position reflect the impact of the Covid-19 pandemic on the business for the reporting period. The directors have taken appropriate steps to mitigate this impact.

Small Companies Provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies' Regime within Part 15 of the Companies Act 2006.

On behalf of the Board

.....
Mr J P Sykes
Director

Date:

TIMPERLEY SPORTS CLUB LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TIMPERLEY SPORTS CLUB LIMITED

We have audited the financial statements of Timperley Sports Club Limited 'the Parent Society' and the consolidation of its subsidiary (the 'Group') for the year-ended 31 March 2021 which comprise the Consolidated Income and Expenditure Account, Society Income and Expenditure Account, Consolidated Statement of Financial Position, Society Statement of Financial Position, Consolidated Statement of Changes in Equity, Society Statement of Changes in Equity, including a Summary of Significant Accounting Policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the following financial statements:

- give a true and fair view of the state of the Group's and of the Parent Society's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Society's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

TIMPERLEY SPORTS CLUB LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TIMPERLEY SPORTS CLUB LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which Co-operative and Community Benefit Societies Act 2014 requires us to report to you if, in our opinion:

- the Club has not kept proper books of account, and not maintained a satisfactory system of control over its transactions, in accordance with the requirements of the legislation; or
- the revenue account, any other accounts to which our report relates, and the balance sheet are not in agreement with the Club's books of account; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Group's and the Parent Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Parent Society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with the laws and regulations, we considered the following:

Audit response to risks identified

- the nature of the industry and sector, control environment and business performance.
- results of our enquiries of management about their own identification and assessment of the risks of irregularities.
- any matters we identified having obtained and reviewed the Society's documentation of their policies and procedures relating to the identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance. Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud and the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

TIMPERLEY SPORTS CLUB LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TIMPERLEY SPORTS CLUB LIMITED

Audit response to risks identified (continued)

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to the completeness of cash-based income as well as the timing of the recognition of income. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override and we identified risk in relation to the posting of unusual journals and the manipulation of accounting estimates.

We also obtained an understanding of the legal and regulatory frameworks that the Society operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Safeguarding, the Co-operative and Community Benefit Societies Act 2014, the Financial Reporting Standard 102 Section 1A, the Companies Act 2006, and local tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the Society, in accordance with Section 87 of the Co-operative and Community Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to the Society those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society for our audit work, for this report, or for the opinions we have formed.

Alison Buckley (Senior Statutory Auditor)
Mitchell Charlesworth LLP
3rd Floor, 44 Peter Street
Manchester M2 5GP

Date:

TIMPERLEY SPORTS CLUB LIMITED

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Income		298,267	76,666
Cost of sales		(13,733)	(20,822)
Administrative expenses		<u>(267,424)</u>	<u>(84,496)</u>
Trading surplus/(deficit)		17,110	(28,652)
Donation of assets from Timperley Sports Club		<u>-</u>	<u>1,203,645</u>
Surplus on ordinary activities before and after taxation	10	<u>17,110</u>	<u>1,174,993</u>

The results relate wholly to continuing activities.

TIMPERLEY SPORTS CLUB LIMITED

SOCIETY INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Income		309,485	23,711
Cost of sales		(2,735)	(540)
Administrative expenses		<u>(265,371)</u>	<u>(51,823)</u>
Trading surplus/(deficit)		41,379	(28,652)
Donation of assets from Timperley Sports Club		<u>-</u>	<u>1,203,645</u>
Surplus on ordinary activities before and after taxation	9	<u>41,379</u>	<u>1,174,993</u>

The results relate wholly to continuing activities.

TIMPERLEY SPORTS CLUB LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	2		1,299,515		1,123,364
Current assets					
Stock		2,407		2,407	
Debtors	4	19,616		18,679	
Cash at bank and in hand		376,667		237,074	
			398,690		258,160
Creditors: Amounts falling due within one year	6	(215,814)		(152,867)	
Net current assets			182,876		105,293
Total assets less current liabilities			1,482,391		1,228,657
Creditors: Amounts falling due after more than one year	7		(267,026)		(48,671)
Net assets			1,215,365		1,179,986
Reserves					
Share capital			452		431
Capital reserve	8		374,038		355,790
Designated reserve	9		132,500		-
Income and expenditure account	11		708,375		823,765
			1,215,365		1,179,986

For the year ending 31 March 2021 the Society was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this Society is registered under the Co-operative and Community Benefit Societies Act 2014, it is subject to audit under the Co-operative and Community Benefit Societies Act 2014.

The members have not required the Society to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

TIMPERLEY SPORTS CLUB LIMITED

CONSOLIDATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board and signed on its behalf by:

.....
Mr J P Sykes
Director

.....
Mr R J Knill
Director

.....
Ms S M Everett
Secretary

Date:

Society Registration No. RS007857

TIMPERLEY SPORTS CLUB LIMITED

SOCIETY BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	2		1,299,515		1,123,364
Current assets					
Debtors	3	71,499		47,780	
Cash at bank and in hand		366,950		234,553	
		438,449		282,333	
Creditors: Amounts falling due within one year	5	(231,304)		(177,040)	
Net current liabilities			207,195		105,293
Total assets less current liabilities			1,506,710		1,228,657
Creditors: Amounts falling due after more than one year	7		(267,026)		(48,671)
			1,239,634		1,179,986
Reserves					
Share capital			452		431
Capital reserve	8		374,038		355,790
Designated reserve	9		132,500		-
Income and expenditure account	10		732,644		823,765
			1,239,634		1,179,986

For the year ending 31 March 2021 the Society was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this Society is registered under the Co-operative and Community Benefit Societies Act 2014, it is subject to audit under the Co-operative and Community Benefit Societies Act 2014.

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TIMPERLEY SPORTS CLUB LIMITED

SOCIETY BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board and signed on its behalf by:

.....
Mr J P Sykes
Director

.....
Mr R J Knill
Director

.....
Ms S M Everett
Secretary

Date:

Society Registration No. RS007857

TIMPERLEY SPORTS CLUB LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2021

	Called up share capital £	Capital reserve £	Income and Expenditure Account £	Total £
Shares issued during the period	431	-	-	431
Surplus for the period	-	-	1,174,993	1,174,993
Other comprehensive income for the period:				
Transfer to capital reserve	-	351,228	(351,228)	-
Transfer of Government Grant (Sports England)	-	4,562	-	4,562
Period-ended 31 March 2020	431	355,790	823,765	1,179,986
Shares issued during the year	21	-	-	21
Surplus for the year	-	-	17,110	17,110
Other comprehensive income for the year:				
Transfer of Government Grant (Sports England)	-	18,248	-	18,248
Year-ended 31 March 2021	452	374,038	840,875	1,215,365

TIMPERLEY SPORTS CLUB LIMITED

SOCIETY STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDED 31 MARCH 2021

	Called up share capital £	Capital reserve £	Income and Expenditure Account £	Total £
Period-ended 31 March 2020				
Shares issued during the period	431	-	-	431
Surplus for the period	-	-	1,174,993	1,174,993
Other comprehensive income for the period:				
Transfer to capital reserve	-	351,228	(351,228)	-
Transfer of Government Grant (Sports England)	-	4,562	-	4,562
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31 March 2020	431	355,790	823,765	1,179,986
Year-ended 31 March 2021				
Shares issued during the year	21	-	-	21
Surplus for the year	-	-	41,379	41,379
Other comprehensive income for the year:				
Transfer of Government Grant (Sports England)	-	18,248	-	18,248
	<hr/>	<hr/>	<hr/>	<hr/>
Year-ended 31 March 2021	452	374,038	865,144	1,239,634
	<hr/>	<hr/>	<hr/>	<hr/>

TIMPERLEY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

Society information

The Society registration number of the Society is: RS007857. The Society is a private Society limited by share capital, incorporated in England Wales. The address of its registered office is Stockport Road, Timperley, Altrincham, Cheshire, WA15 7LU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014 and with the applicable Accounting Standards. The financial statements have been prepared on the historical cost basis. The comparative figures in the Income and Expenditure Account represent a three-month period from 1 January 2020 to 31 March 2020, which relates to the period trade commenced in this Society and after the assets were donated from Timperley Sports Club.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements have been prepared in accordance with Financial Standard Reporting 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

1.2 Group financial statements

The financial statements consolidate the results of the Society and its wholly owned subsidiary Timperley Sports Club (Trading) Limited on a line by line basis.

1.3 Going concern

At the time of approving the financial statements and having due regard to the impact of Covid-19, as referred to in the Directors' Report, the directors have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Thus, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Revenue recognition

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business and is shown net of VAT and other sales related taxes.

Revenue from the sale of goods and services is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.5 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over their estimated useful life.

Plant and machinery - 25% on reducing balance
Fixtures and fittings - 15% on reducing balance
All weather pitch - 8% on cost

TIMPERLEY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1.6 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

1.7 Government grants

The accounting policy of the Club is to proportionally release the grant to the Income and Expenditure Account over the term of the grant. The equivalent amount of depreciation is charged to the Income and Expenditure Account with the ultimate results of the grant being released to the capital reserve.

2. Tangible fixed assets	Leasehold property £	All weather pitch £	Plant and machinery £	Fixtures and fittings £	Total £
Cost					
As at 1 April 2020	1,068,894	30,908	17,116	8,454	1,125,372
Additions	-	183,190	8,781	-	191,971
As at 31 March 2021	1,068,894	214,098	25,897	8,454	1,317,343
Accumulated depreciation					
As at 1 April 2020	-	618	1,073	317	2,008
Charge for the year	-	9,801	4,751	1,268	15,820
As at 31 March 2021	-	10,419	5,824	1,585	17,828
Net book value					
As at 31 March 2021	1,068,894	203,679	20,073	6,869	1,299,515
As at 31 March 2020	1,068,894	30,290	16,043	8,137	1,123,364

3. Debtors: amounts falling due within one year	2021 £	2020 £
Prepayments and other debtors	14,355	38,780
Timperley Sports Club (Trading) Limited	51,882	-
Social Security and other taxes	262	-
Section debtors	5,000	9,000
	71,499	47,780
The debtors above include the following amounts falling due after more than one year:		
Section debtors	-	6,000

TIMPERLEY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4. Consolidated debtors: amounts falling due within one year	2021	2020
	£	£
Prepayments and other debtors	14,616	9,679
Section debtors	5,000	9,000
	<u>19,616</u>	<u>18,679</u>
The debtors above include the following amounts falling due after more than one year:		
Section debtors	-	6,000
	<u>-</u>	<u>6,000</u>
5. Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	5,399	3,792
Section bank accounts	124,189	86,939
VAT	6,335	2,256
Social Security and other taxes	-	4,419
Accrued expenses and deferred income	41,862	27,153
Wages and pensions	1,074	1,256
Timperley Sports Club (Trading) Limited	-	32,977
Loans	25,797	-
Deferred Grant (Sport England)	18,248	18,248
Deferred Grant (Green Pitch Project)	8,400	-
	<u>231,304</u>	<u>177,040</u>
6. Consolidated Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	5,440	9,962
Section bank accounts	124,189	86,939
VAT	3,739	3,490
Social Security and other taxes	-	4,419
Accrued expenses and deferred income	28,927	28,553
Wages and pensions	1,074	1,256
Loans	25,797	-
Deferred Government Grant (Sport England)	18,248	18,248
Deferred Grant (Green Pitch Project)	8,400	-
	<u>215,814</u>	<u>152,867</u>

TIMPERLEY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7. Creditors: amounts falling due after more than one year	2021 £	2020 £
Deferred Grant (Sport England)	30,423	48,671
Deferred Grant (Green Pitch Project)	92,400	-
Loans	144,203	-
	<u>267,026</u>	<u>48,671</u>

In 2000 the Club was awarded a grant of £383,000 from Sport England as part of the funding for the new clubhouse. Should the Club cease to be operated as a community sports club or be wound up before the term of the grant (2023) then a liability for any remaining balance would arise, the release of this is credited to the Capital reserve. Sport England hold a charge over the premises over the term of the grant.

This year the Club has been awarded grants of £105,000 as part of the funding to replace the Green Astro turf pitch, this is to be released over the expected useful life of the pitch and is credited to the profit & loss account.

8. Capital reserve	2021 £	2020 £
Opening balance	355,790	-
Transfer from reserves	-	351,228
Transfer of Grant (Sports England)	18,248	4,562
	<u>374,038</u>	<u>355,790</u>

9. Designated reserve	2021 £	2020 £
Opening balance	-	-
Surplus for the year	-	-
Transfer from Income and Expenditure Account	132,500	-
	<u>132,500</u>	<u>-</u>

The designated reserves have been set aside by the Directors for future Club developments.

10. Income and Expenditure Account	2021 £	2020 £
Opening balance	823,765	-
Surplus for the year	41,379	1,174,993
Transfer to capital reserve	-	(351,228)
Transfer to Designated reserve	(132,500)	-
	<u>732,644</u>	<u>823,765</u>

TIMPERLEY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11. Consolidated Income and Expenditure Account	2021 £	2020 £
Opening balance	823,765	-
Surplus for the year	17,110	1,174,993
Transfer to capital reserve	-	(351,228)
Transfer to designated reserve	(132,500)	-
	<hr/>	<hr/>
Closing balance	708,375	823,765
	<hr/>	<hr/>

12. Contingent assets

A contingent asset exists at the Balance Sheet date for an amount of a final payment which was due after 1 April 2018 of £250,000 in respect of Trafford Borough Council's development obligation.

13. Staff numbers

The average number of persons employed by the Society during the year was 8 (2020: 15).

14. Capital commitments

At 31 March 2021, the Society had capital commitments contracted for but not provided for in these financial statements of £32,314 (2019 – £nil).

TIMPERLEY SPORTS CLUB LIMITED

CONSOLIDATED DETAILED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		12 months 2021		3 months 2020
	£	£	£	£
Income				
Bar sales	25,143		42,693	
Pitch receipts	14,123		15,572	
Subscriptions	72,851		-	
200 Club	12,139		1,544	
Pool table	-		135	
Gaming machines	-		1,920	
Hire of Clubhouse	3,915		4,595	
Other income	632		1,726	
Donations and sponsorship	49,988		7,915	
Grants received	119,457		-	
Bank interest	19		567	
		298,267		76,666
Cost of sales				
Opening stock	2,407		-	
Bar purchases	10,998		21,175	
Members' uplift	-		1,514	
Closing stock	(2,407)		(2,407)	
200 Club	2,735		540	
		(13,733)		(20,822)
Expenditure				
Staff wages and contractors' fees	114,386		39,177	
Pensions	4,289		1,286	
Youth Development Programme	-		2,062	
Telephone	1,203		1,078	
Postage, stationery, and website	5,831		(400)	
Sundry expenses	3,563		7,343	
Water charges and rates	2,011		877	
Heating and lighting	9,209		4,908	
Repairs and maintenance	25,423		10,159	
Accountancy and audit fees	9,542		2,840	
Legal and professional fees	11,355		6,914	
Cleaning	1,089		2,853	
Insurance	8,767		2,079	
Staff training	375		-	
Machine licence and rental	-		267	
Bar expenses	353		716	
Loan interest	6,021		-	
Bank charges and interest	613		329	
Section payments	26,553		-	
Unrecoverable VAT	25,221		-	
Depreciation	15,820		2,008	
Deferred grant release	(4,200)		-	
		(267,424)		(84,496)
Net surplus/(deficit)		17,110		(28,652)

TIMPERLEY SPORTS CLUB LIMITED

SOCIETY DETAILED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		12 months 2021		3 months 2020
	£	£	£	£
Income				
Pitch receipts	11,958		14,476	
Subscriptions	72,851		-	
200 Club	12,139		1,544	
Hire of Clubhouse	500		320	
Other income	110		167	
Donations and sponsorship	49,888		6,637	
Management charges	42,563		-	
Grants received	119,457		-	
Bank interest	19		567	
		309,485		23,711
Cost of sales				
200 Club	2,735		540	
		(2,735)		(540)
Expenditure				
Staff wages and contractors' fees	114,286		39,177	
Less: Wages recharges	-		(28,603)	
Pensions	4,289		1,286	
Youth Development Programme	-		2,062	
Telephone	1,203		1,078	
Postage, stationery, and website	5,831		(400)	
Sundry expenses	3,401		4,596	
Water charges and rates	2,011		877	
Heating and lighting	9,209		4,908	
Repairs and maintenance	25,423		10,159	
Accountancy and audit fees	8,142		2,500	
Legal and professional fees	11,355		6,914	
Cleaning	1,072		2,853	
Insurance	8,767		2,079	
Staff training	375		-	
Loan interest	6,021		-	
Bank charges and interest	592		329	
Section payments	26,553		-	
Unrecoverable VAT	25,221		-	
Depreciation	15,820		2,008	
Deferred grant release	(4,200)		-	
		(267,371)		(51,823)
Net surplus/(deficit)		41,379		(28,652)



REPORT TO THE MEMBERS ON THE
MATTERS ARISING FROM THE AUDIT OF

Timperley Sports Club
(incorporating Timperley Sports Club (Trading) Limited
For the Year-ended 31 March 2021

Audit Summary Memorandum Year-ended 31 March 2021

Introduction

In accordance with International Standards on Auditing (UK), we are pleased to present our Audit Summary Memorandum arising from the audit of the financial statements of Timperley Sports Club for the year-ended 31 March 2021.

The purpose of this report is to provide an overview of the entities' results and activities for the year, highlighting any key audit and accounting issues which have come to our attention during the audit. It is also prepared to assist the Directors in their consideration of the financial statements and to share our recommendations for areas of improvement. It also covers any future issues for the Directors' consideration.

Scope of work

The financial statements were reviewed to ensure they have been prepared in accordance with the requirements of the the Co-operative and Community Benefit Societies Act 2014, the Companies Act 2006, and United Kingdom Generally Accepted Accounting Practice (UK GAAP) which comprises FRS 102.

This report includes information which has been provided by, or is based upon discussions with management and staff, in addition to the independent findings of our work.

Conclusion

We are pleased to report that subject to the discussion of the matters raised in this report, and the completion of our subsequent events review, it is our intention to issue an unqualified report on the accounts.

Adjustments to the accounts

A schedule of the adjustments that have been discussed with Richard Knill can be found on Appendix 1 to this report.




Misstatements not adjusted

There were no unadjusted misstatements.

Significant deficiencies in the accounting and internal control systems

We have colour coded the deficiencies in accounting and internal control systems identified during our audit fieldwork. This is according to the following colour coding;

Key:

-  High risk - constitutes a significant deficiency and requires investigation and rectification immediately.
-  Medium risk - needs looking into at the earliest opportunity.
-  Low risk – a minor deficiency and plans should be implemented going forward to help reduce the likelihood of reoccurrence.

Disclaimer

These matters came to light during our normal audit tests which are designed to assist us in forming our opinion on the financial statements. Our tests may not necessarily highlight all the weaknesses in internal control and accounting practices that a specific investigation might uncover and should not be relied upon to do so. However, if any irregularity did come to our attention during our audit tests, we would, of course, inform you immediately.

The points are raised for the sole use of the Directors of Timperley Sports Club and must not be shown to third parties without our prior consent. No responsibility is accepted by Mitchell Charlesworth LLP towards any party acting or refraining from action as a result of these points.

**Audit Summary Memorandum
Year-ended 31 March 2021**

Letter of Representation

During our audit, various representations were made to us by management and the Directors and we ask you for written confirmation of these in a Letter of Representation.

Qualitative aspects of the entity's accounting and financial reporting practice

A schedule of our recommendations is on Appendix 2 to this report.

Independence

Our audit was performed in accordance with our Audit Planning Strategy, International Standards on Auditing (UK) and Ethical Standards.

In accordance with those requirements, we are required to consider any threats to our independence arising from the provision of non-audit services.

In addition to carrying out the audit, Mitchell Charlesworth assists you with the preparation of the financial statements. We also assist with the preparation and submission of corporation tax returns and other taxation compliance work.

The preparation of the Club's financial statements could be regarded as a management threat. A management threat arises when an audit firm undertakes work that involves making judgements and taking decisions that are the responsibility of management. The Club maintains its own accounting records and produces accurate management information. All decisions regarding accounting policies and estimates are taken by Richard Knill who is regarded by the Ethical Standards as informed management and any adjustments identified during our work are approved by him before their inclusion. Our work is therefore a mechanical process to draft the information in accordance with statutory requirements. We do not perceive therefore that a management threat arose because of this.

Mitchell Charlesworth assists with the preparation of both companies' corporation tax returns and dealing with taxation compliance issues. This could be regarded as a self-review threat. A self-review threat arises when the results of a non-audit service performed by an audit firm are included or disclosed in the financial accounts. A draft of the corporation tax computation was calculated by a member of the audit team. As a safeguard, the

computation was reviewed by Phil Hartley, the corporation tax manager, who is not a member of the audit team to ensure that the provision for corporation tax is reliable and accurate.

Post year-end, Mitchell Charlesworth was engaged to provide payroll services to the Club. As the payroll department is based in Widnes, these members of staff have not and will not have any involvement in the audit. As part of the audit fieldwork, a systems walkthrough was completed to ensure the payroll function is operating effectively with appropriate management authorisation from the Club.

Mitchell Charlesworth provided VAT advice to the Club. The partner responsible for this advice has not and will not have any involvement in the audit.

Other matters

There are no other matters arising from the audit that require reporting to you.

We take this opportunity of expressing our thanks to your staff for their assistance during the course of our work.




Please note that this report has been prepared for the sole use of Timperley Sports Club. It must not be disclosed to third parties, quoted or referred to wholly or in part without our prior written consent. No responsibility is assumed by us to any other person.

If you have any queries please contact either Alison Buckley or Jon Lucas in the first instance.

Mitchell Charlesworth LLP
3rd Floor
44 Peter Street
Manchester
M2 5GP

Audit Summary Memorandum
Year-ended 31 March 2021

Appendix 2: Matters identified during the course of the audit

Matters arising	Risk and potential impact	Risk level	Recommendation	Management's response
Bank Account There is a clearly trivial difference on the Current Account.	The asset is likely misstated, but there is also the possibility that the difference is made up of more significant items which contra each other.		If you are satisfied that this is merely a small difference this should be written off to allow regular reconciliations to be easily performed.	
Cash Account There is a clearly trivial difference on the Cash Account.	The asset is likely misstated, but there is also the possibility that the difference is made up of more significant items which contra each other.		If you are satisfied that this is merely a small difference this should be written off to allow regular reconciliations to be easily performed.	
VAT Control Account There is a small difference on the Control Account.	The liability in the Financial Statements may not be correct.		Review the Control Account and adjust as necessary.	

TIMPERLEY SPORTS CLUB LIMITED

Registered under the Co-operative and Community Benefit Societies Act 2014

Registered number: RS007857

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2020

TIMPERLEY SPORTS CLUB LIMITED

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TIMPERLEY SPORTS CLUB LIMITED**COMPANY INFORMATION**

Registered under the Co-operative and Community Benefit Societies Act 2014.

Register No	7857
Registered Office	Stockport Road Timperley Altrincham Cheshire WA15 7LU
Directors	Nicholas Ian Burnett Alan Peter Holdsworth Shelagh May Everett Gary Roland Fisher Richard James Knill Dr Robert Julian Page Jarrod Paul Sykes Philip Andrew Hartley
Secretary	Shelagh May Everett
Auditors	Beever & Struthers Chartered Accountants St. George's House 215 - 219 Chester Road Manchester M15 4JE
Bankers	The Co-operative Bank plc 1 Balloon Street Manchester M60 4EP

TIMPERLEY SPORTS CLUB LIMITED

DIRECTORS REPORT FOR THE PERIOD ENDED 31 MARCH 2020

The directors present their report and the financial statements for the period ended 31 March 2020.

Principal Activity

The principal activity of the company is that of a sports club.

Directors of the company

The directors who held office during the period were as follows:

Nicholas Ian Burnett	(Appointed 17 October 2018)
Alan Peter Holdsworth	(Appointed 17 October 2018)
Shelagh May Everett	(Appointed 14 March 2019)
Gary Roland Fisher	(Appointed 14 March 2019)
Richard James Knill	(Appointed 14 March 2019)
Dr Robert Julian Page	(Appointed 14 March 2019)
Jarrold Paul Sykes	(Appointed 14 March 2019)
Philip Andrew Hartley	(Appointed 14 March 2019)
John William Allen	(Appointed 17 October 2018, retired 27 November 2019)
Adam Michael Henbrey	(Appointed 14 March 2019, retired 17 January 2020)

Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the Board



J Sykes - Director

Date: 26th November 2020

TIMPERLEY SPORTS CLUB LIMITED**STATEMENT OF THE DIRECTORS' RESPONSIBILITIES**

Club regulations require its directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the club and the results for that period.

Co-operative and community benefit Society law requires the directors to prepare the financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law). Under Co-operative and Community Benefit Society law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the club and of the and of the profit or loss of the club for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the club will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the club and to ensure that the financial statements comply with applicable accounting standards and regulations and with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Directors



J Sykes - Director

Date: 26th November 2020

Independent Auditor's Report to the Members of Timperley Sports Club Limited

Opinion

We have audited the financial statements of Timperley Sports Club Limited "the parent society" and the consolidation of its subsidiary (the 'group') for the year ended 31 March 2020 which comprise the consolidated income and expenditure account, company income and expenditure account, consolidated statement of financial position, company statement of financial position, consolidated statement of changes in equity, company statement of changes in equity, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent Society's affairs as at 31 March 2020 and of its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report to you in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent Society's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of Timperley Sports Club Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which Co-operative and Community Benefit Societies Act 2014 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained; or
- the society has not kept proper accounting records; or
- the financial statements are not in agreement with the books of account; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's and the parent Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the parent Society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's web-site at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the society, in accordance with section 87 of the Co-operative and Community Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to the society those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society for our audit work, for this report, or for the opinions we have formed.

Other matters

The opening balances which have been transferred as a donation of assets from Timperley Sports Club are unaudited.


Andrew McLaren (Senior Statutory Auditor)

For and on behalf of Beever and Struthers, Statutory Auditor

St George's House
215-219 Chester Road
Manchester
M15 4JE

Date: 25/11/20

TIMPERLEY SPORTS CLUB LIMITED

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2020

	<u>Notes</u>	<u>Mar</u> <u>2020</u> £
Income		76,666
Cost of sales		(20,822)
Administrative Expenses		(84,496)
Trading Surplus / (Deficit)		<u>(28,652)</u>
Donation of assets from Timperley Sports Club		1,203,645
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE AND AFTER TAXATION	10	<u>1,174,993</u>

TIMPERLEY SPORTS CLUB LIMITED

COMPANY INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2020

	<u>Notes</u>	<u>Mar</u> <u>2020</u> £
Income		23,711
Cost of sales		(540)
Administrative Expenses		(51,823)
Trading Surplus / (Deficit)		<u>(28,652)</u>
Donation of assets from Timperley Sports Club		1,203,645
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE AND AFTER TAXATION	10	<u>1,174,993</u>

TIMPERLEY SPORTS CLUB LIMITED

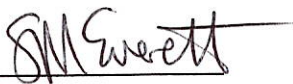
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

	Notes	Mar 2020 £	Dec 2019 £
FIXED ASSETS			
Tangible assets	3	1,123,364	1,125,372
		<u>1,123,364</u>	<u>1,125,372</u>
CURRENT ASSETS			
Stock		2,408	4,653
Debtors	5	18,678	26,711
Cash at bank and in hand		237,074	254,859
		<u>258,160</u>	<u>286,223</u>
CREDITORS:			
amounts falling due within one year	7	(152,867)	(154,286)
NET CURRENT LIABILITIES		<u>105,293</u>	<u>131,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,228,657</u>	<u>1,257,309</u>
CREDITORS:			
amounts falling due after more than one year	8	(48,671)	(53,233)
		<u>1,179,986</u>	<u>1,204,076</u>
RESERVES			
Share capital		431	431
Capital reserve	9	355,790	351,228
Income and expenditure account	10	823,765	852,417
		<u>1,179,986</u>	<u>1,204,076</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the companies act 2006.

Approved and authorised by the board and signed on its behalf by:


J Sykes
Director


S Everett
Secretary


R Knill
Director

Date: 26th November 2020


TIMPERLEY SPORTS CLUB LIMITED

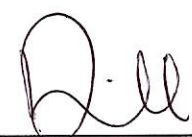
COMPANY STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020


	Notes	Mar 2020 £	Dec 2019 £
FIXED ASSETS			
Tangible assets	3	1,123,364	1,125,372
		<u>1,123,364</u>	<u>1,125,372</u>
CURRENT ASSETS			
Stock		-	-
Debtors	4	47,780	46,287
Cash at bank and in hand		234,553	253,818
		<u>282,333</u>	<u>300,105</u>
CREDITORS:			
amounts falling due within one year	6	(177,040)	(168,168)
NET CURRENT LIABILITIES		<u>105,293</u>	<u>131,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,228,657</u>	<u>1,257,309</u>
CREDITORS:			
amounts falling due after more than one year	8	(48,671)	(53,233)
		<u>1,179,986</u>	<u>1,204,076</u>
RESERVES			
Share capital		431	431
Capital reserve	9	355,790	351,228
Income and expenditure account	10	823,765	852,417
		<u>1,179,986</u>	<u>1,204,076</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the companies act 2006.

Approved and authorised by the board and signed on its behalf by:


J Sykes
Director


R Knill
Director


S Everett
Secretary

Date: 26th November 2020

TIMPERLEY SPORTS CLUB LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2020

	Called up share capital £	Capital reserve £	Income and expenditure account £	Total £
Shares issued during the period	431			431
Surplus for the period			1,174,993	1,174,993
Other comprehensive income for the period:				
Transfer to capital reserve	—	351,228	(351,228)	0
Transfer of Government Grant (Sports England)		4,562		4,562
Total comprehensive income for the period	431	355,790	823,765	1,179,986
At 31 March 2020	431	355,790	823,765	1,179,986

TIMPERLEY SPORTS CLUB LIMITED
COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2020

	Called up share capital £	Capital reserve £	Income and expenditure account £	Total £
Shares issued during the period	431			431
Surplus for the period			1,174,993	1,174,993
Other comprehensive income for the period:				
Transfer to capital reserve	—	351,228	(351,228)	0
Transfer of Government Grant (Sports England)		4,562		4,562
Total comprehensive income for the period	431	355,790	823,765	1,179,986
At 31 March 2020	431	355,790	823,765	1,179,986

TIMPERLEY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The company registration number of the society is RS007857

The society is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Stockport Road

Timperley

Altrincham

Cheshire

WA15 7LU

2. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014 and with the applicable Accounting Standards. The financial statements have been prepared on the historical cost basis. Comparatives have been included in the statement of financial position from 31 December 2019 which are the assets which were donated to the company by Timperley Sports Club and are the unaudited opening balances included in these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Statements of compliance

These financial statements have been prepared in accordance with Financial Standard Reporting 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Revenue Recognition

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
All Weather Pitch	- 8% on cost

The directors believe that the cost value of the land and buildings is appropriate as the property and land are regularly maintained and repaired such that the previously assumed standard of performance is maintained and that the assets are unlikely to suffer from economic or technological obsolescence.

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Government grants

The accounting policy of the club is to proportionally release the grant to the income and expenditure account over the term of the grant. The equivalent amount of depreciation is charged to the income and expenditure account with the ultimate results of the grant being released to the capital reserve.

TIMPERLEY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. TANGIBLE FIXED ASSETS

	Leasehold property £	All weather pitch £	Plant and machinery £	Fixtures and fittings £	Total £
Cost					
Additions	1,068,894	30,908	17,116	8,454	1,125,372
As at 31 March 2020	<u>1,068,894</u>	<u>30,908</u>	<u>17,116</u>	<u>8,454</u>	<u>1,125,372</u>
Accumulated Depreciation					
Charge for the year	-	618	1,073	317	2,008
As at 31 March 2020	<u>-</u>	<u>618</u>	<u>1,073</u>	<u>317</u>	<u>2,008</u>
Net Book Value					
As at 31 March 2020	<u>1,068,894</u>	<u>30,290</u>	<u>16,043</u>	<u>8,137</u>	<u>1,123,364</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2020</u> £	<u>2019</u> £
Trade Debtors	-	3,483
Prepayments and other debtors	38,780	30,433
Section Debtors	9,000	12,371
	<u>47,780</u>	<u>46,287</u>
The debtors above include the following amounts falling due after more than one year:		
Section Debtors	<u>6,000</u>	<u>6,000</u>

5. CONSOLIDATED DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2020</u> £	<u>2019</u> £
Trade Debtors	-	3,483
Prepayments and other debtors	9,678	10,857
Section Debtors	9,000	12,371
	<u>18,678</u>	<u>26,711</u>
The debtors above include the following amounts falling due after more than one year:		
Section Debtors	<u>6,000</u>	<u>6,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2020</u> £	<u>2019</u> £
Trade Creditors	3,792	14,415
Section Bank Accounts	86,939	77,598
VAT	2,256	7,426
Social Security and Other Taxes	4,419	-
Accrued Expenses and Deferred Income	27,153	28,941
Wages and Pensions	1,256	890
Timperley Sports Club (Trading) Ltd	32,977	20,650
Deferred Government Grant (Sport England)	18,248	18,248
	<u>177,040</u>	<u>168,168</u>

TIMPERLEY SPORTS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. CONSOLIDATED CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Trade Creditors	9,962	20,122
Section Bank Accounts	86,939	77,598
VAT	3,490	7,426
Social Security and Other Taxes	4,419	-
Accrued Expenses and Deferred Income	28,553	30,002
Wages and Pensions	1,256	890
Deferred Government Grant (Sport England)	18,248	18,248
	<u>152,867</u>	<u>154,286</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Deferred Government Grant (Sport England)	48,671	53,233
	<u>48,671</u>	<u>53,233</u>

In 2000 the Club was awarded a grant of £383,000 from Sport England as part of the funding for the new clubhouse. Should the Club cease to be operated as a community sports club or be wound up before 2023 then a liability for any remaining balance would arise.

9. CAPITAL RESERVE

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Opening Balance	-	332,980
Transfer from Reserves	351,228	-
Transfer of Government Grant (Sports England)	4,562	18,248
Closing Balance	<u>355,790</u>	<u>351,228</u>

10. INCOME AND EXPENDITURE ACCOUNT

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Income and expenditure account	1,174,993	852,417
Transfer to Capital Reserve	(351,228)	-
Closing Balance	<u>823,765</u>	<u>852,417</u>

11. CONTINGENT ASSETS

A Contingent asset exists at the balance sheet date for an amount of a final payment which was due after 1 April 2018 of £250,000 in respect of Trafford Borough Council repair obligation on the artificial turf playing pitch.

12. STAFF NUMBERS

The average number of persons employed by the company during the period was 15.

TIMPERLEY SPORTS CLUB LIMITED
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2020

	<u>Mar 2020</u>	
	<u>£</u>	<u>£</u>
Income		
Bar sales	42,693	
Pitch Receipts	15,571	
Subscriptions	-	
200 Club	1,544	
Pool Table	135	
Gaming Machines	1,920	
Hire of Clubhouse	4,595	
Other Income	1,726	
Section Levies	-	
Donations and sponsorship	7,915	
Bank Interest	567	
Trafford Council Obligation	-	
	<hr/>	76,666
		<hr/>
		76,666
Cost of Sales		
Bar purchases	21,175	
Members' uplift	1,514	
Closing stock	(2,407)	
200 Club	540	
	<hr/>	(20,822)
Expenditure		
Staff Wages & Contractors Fees	39,177	
Pensions	1,286	
Youth Development Programme	2,062	
Telephone	1,078	
Postage, Stationery and Website	(400)	
Sundry Expenses	7,343	
Water Charges and Rates	877	
Heating and Lighting	4,908	
Repairs and Maintenance	10,159	
Sports Equipment and Competitions	-	
Accountancy and audit fees	2,840	
Legal and Professional Fees	6,914	
Cleaning	2,853	
Insurance	2,079	
Staff Training	-	
Machine Licence and Rental	267	
Bar expenses	716	
Bank Loan Interest	0	
Bank Charges & Interest	329	
	<hr/>	(82,488)
		<hr/>
Carried Forward		(26,644)

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TIMPERLEY SPORTS CLUB LIMITED
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2020

	<u>Mar 2020</u>	
	<u>£</u>	<u>£</u>
Brought Forward		(26,644)
Depreciation		
All Weather Pitch	618	
Plant and Machinery	1,073	
Fixtures and Fittings	317	
	<hr/>	(2,008)
NET SURPLUS/(DEFICIT)		<hr/> <hr/> (28,652)

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TIMPERLEY SPORTS CLUB LIMITED
COMPANY INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2020

	<u>Mar 2020</u>	<u>£</u>
	<u>£</u>	<u>£</u>
Income		
Pitch Receipts	14,476	
Subscriptions	-	
200 Club	1,544	
Pool Table	-	
Gaming Machines	-	
Hire of Clubhouse	320	
Other Income	167	
Section Levies	-	
Donations and sponsorship	6,637	
Bank Interest	567	
Trafford Council Obligation	-	
	<hr/>	23,711
		<hr/>
		23,711
Cost of Sales		
200 Club	540	
	<hr/>	(540)
Expenditure		
Staff Wages & Contractors Fees	39,177	
Less: Wages Recharges	(28,603)	
Pensions	1,286	
Youth Development Programme	2,062	
Telephone	1,078	
Postage, Stationery and Website	(400)	
Sundry Expenses	4,596	
Water Charges and Rates	877	
Heating and Lighting	4,908	
Repairs and Maintenance	10,159	
Sports Equipment and Competitions	-	
Accountancy and audit fees	2,500	
Legal and Professional Fees	6,914	
Cleaning	2,853	
Insurance	2,079	
Staff Training	-	
Machine Licence and Rental	-	
Bank Loan Interest	0	
Bank Charges & Interest	329	
	<hr/>	(49,815)
		<hr/>
Carried Forward		(26,644)

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TIMPERLEY SPORTS CLUB LIMITED
COMPANY INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2020

	<u>Mar 2020</u>	
	<u>£</u>	<u>£</u>
Brought Forward		(26,644)
Depreciation		
All Weather Pitch	618	
Plant and Machinery	1,073	
Fixtures and Fittings	317	
	<hr/>	(2,008)
NET SURPLUS/(DEFICIT)		<hr/> <hr/> (28,652)

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