

ALTON RUGBY FOOTBALL CLUB LIMITED
COMBINED SENIOR AND JUNIOR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

ALTON RUGBY FOOTBALL CLUB LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

	Page
Company Information	1
Income and Expenditure Account	2
Balance Sheet	3
Notes to the Financial Statements	4
Detailed Income and Expenditure Account	7

ALTON RUGBY FOOTBALL CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022**

REGISTERED OFFICE: Alton Rugby Club
Anstey Park
Alton

REGISTERED NUMBER: IP29990R

ACCOUNTANTS: Styles & Associates Limited
Ground Floor
Berkeley House
Amery Street
Alton
Hampshire
GU34 1HN

ALTON RUGBY FOOTBALL CLUB LIMITED**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2022**

	Notes	2022 £	2021 £
INCOME		140,641	<i>81,096</i>
Cost of sales		<u>72,951</u>	<u><i>23,793</i></u>
GROSS PROFIT		67,690	<i>57,303</i>
Administrative expenses		<u>78,757</u>	<u><i>44,644</i></u>
OPERATING PROFIT	2	(11,067)	<i>12,659</i>
Interest receivable and similar income		<u>47</u>	<u><i>87</i></u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(11,020)</u></u>	<u><u><i>12,746</i></u></u>

The notes form part of these financial statements

ALTON RUGBY FOOTBALL CLUB LIMITED**BALANCE SHEET**
30 APRIL 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	39,619	48,990
CURRENT ASSETS			
Stocks		6,029	1,554
Debtors	5	2,742	578
Cash at bank and in hand		<u>132,059</u>	<u>120,428</u>
		140,830	122,560
CREDITORS			
Amounts falling due within one year	6	<u>29,014</u>	<u>9,095</u>
NET CURRENT ASSETS		<u>111,816</u>	<u>113,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>151,435</u>	<u>162,445</u>
RESERVES			
Members share capital	7	24	24
Profit and loss account		<u>151,411</u>	162,431
		<u>151,435</u>	162,455

The company is entitled to exemption from audit under the Industrial and Provident Societies Act for the year ended 30 April 2022. The members are responsible for the preparation of the accounts in accordance with the club rules, and the Industrial Provident Societies Act.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022

APPROVED ON BEHALF OF THE COMMITTEE:

.....
President

.....
Honorary Secretary

.....
Honorary Treasurer

The notes form part of these financial statements

ALTON RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Income represents membership subscriptions, catering and bar takings, and sponsorship net of VAT where applicable.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2022	<i>2021</i>
	£	<i>£</i>
Depreciation - owned assets	11,036	<i>15,677</i>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2022, or for the year ended 30 April 2021.

ALTON RUGBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

4. TANGIBLE FIXED ASSETS

	Floodlights	Fixtures/ Fittings	Totals
	£	£	£
COST			
At 1 May 2021	29,322	147,515	176,837
Additions	-	1,665	-
Disposals	-	-	-
At 30 April 2022	<u>29,322</u>	<u>149,180</u>	<u>178,512</u>
DEPRECIATION			
At 1 May 2022	29,322	98,525	127,847
Charge for year	-	11,036	11,036
Depreciation on disposals	-	-	-
At 30 April 2022	<u>29,322</u>	<u>109,561</u>	<u>138,883</u>
NET BOOK VALUE			
At 30 April 2022	<u>-</u>	<u>39,619</u>	<u>39,619</u>
At 30 April 2021	<u>-</u>	<u>48,990</u>	<u>48,990</u>

ALTON RUGBY FOOTBALL CLUB LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade Debtors	75	-
Prepayments	2,584	-
Membership/Ticket owed	83	-
VAT	-	578
	<u>2,742</u>	<u>578</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	15,751	117
Juniors' tour fund	6,213	6,213
Schools coaching bursary	1,305	1,305
Other Creditors	2,438	-
Accruals	2,060	1,460
VAT	1,247	-
	<u>29,014</u>	<u>9,095</u>

7. RESERVES and MEMBERS SHARE CAPITAL

	Profit and loss account £
At 1 May 2021	162,431
Loss for the year	(11,020)
Transfer to Tour and Bursary fund	-
At 30 April 2022	<u>151,411</u>

ALTON RUGBY FOOTBALL CLUB LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2022

	2022		2021	
	£	£	£	£
Income				
Subscriptions	41,502		30,765	
Alton sevens	-		-	
Sponsorship	11,560		1,500	
Grants	8,376		39,301	
Match fees & programme sales	-		-	
Bar sales, catering & rent	75,315		7,309	
Net kit sales	-		-	
Social and fundraising	605		-	
Miscellaneous	3,283		2,221	
		140,641		81,096
Cost of sales				
Purchases	37,764		6,887	
Licence application & fees	180		180	
Bar staff	21,102		7,797	
Catering costs	13,905		8,929	
		72,951		23,793
		67,690		57,303
Other income				
Bank interest receivable		47		87
		67,737		57,390
Expenditure				
Repairs & maintenance	6,175		3,511	
Rates & insurance	2,332		2,273	
Light and heat	3,673		957	
Cleaning	2,590		3,121	
Players travelling costs and mileage	4,302		-	
RFU Subscriptions	780		445	
Pitch hire and fees	4,874		1,155	
Ground rent	1,500		1,125	
Pitch maintenance	6,839		2,120	
Coaching expenses	1,100		3,065	
Equipment	13,440		8,698	
Referees' fees	690		-	
First aid and St Johns	1,047		697	
Physiotherapy	3,776		-	
Legal & Professional fees	-		2,326	
Broadband & Telephone	440		461	
BT Vision	1,790		553	
Sky television	2,834		540	
Postage, Printing & stationery	-		-	

This page does not form part of the statutory financial statements

ALTON RUGBY FOOTBALL CLUB LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2022**

	2022		2021	
	£	£	£	£
Brought forward	58,182	67,737	31,047	57,390
Sundry	450		(2,480)	
Bank charges & Gocardless Fees	1,170		466	
Accountancy Fees	3,040		-	
Equipment Leasing	1,036		-	
Subscriptions	1,467		-	
Tournaments	2,376		-	
Tour	-		-	
Trophies & presentations	-		-	
100 club	-		-	
Depreciation of tangible fixed assets				
Floodlights	-		1,767	
Fixtures and fittings	11,036		13,844	
		<u>78,757</u>		<u>44,644</u>
NET (LOSS)/PROFIT		<u>(11,020)</u>		<u>12,746</u>

This page does not form part of the statutory financial statements