

REGISTERED NUMBER:RS008126 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE PERIOD
31 MAY 2019 TO 31 DECEMBER 2019
FOR
BANGOR CITY SUPPORTERS SOCIETY LTD**

BANGOR CITY SUPPORTERS SOCIETY LTD

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FOR THE PERIOD 31 MAY 2019 TO 31 DECEMBER 2019**

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BANGOR CITY SUPPORTERS SOCIETY LTD

COMPANY INFORMATION

FOR THE PERIOD 31 MAY 2019 TO 31 DECEMBER 2019

DIRECTORS:

R M Williams
L Pegler
D J Hughes

SECRETARY:

M C Johnson

REGISTERED OFFICE:

Siglan
Ffordd Penmynydd
Llanfairpwll
Anglesey
LL61 5AX

REGISTERED NUMBER:

RS008126 (England and Wales)

INDEPENDENT EXAMINERS:

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

BANGOR CITY SUPPORTERS SOCIETY LTD

REPORT OF THE DIRECTORS FOR THE PERIOD 31 MAY 2019 TO 31 DECEMBER 2019

The directors present their report with the financial statements of the company for the period 31 May 2019 to 31 December 2019.

PRINCIPAL ACTIVITY

The company was registered with the Financial Conduct Authority under the Co-operative and Community Benefit Societies Act 2014 on 31 May 2019.

The Society's objectives are to benefit the community by being a democratic and representative voice of the supporters of the Club and strengthen the bonds between the club and the communities which it serves.

DIRECTORS

The directors who have held office during the period from 31 May 2019 to the date of this report are as follows:

R M Williams - appointed 31 May 2019

L Pegler - appointed 31 May 2019

D J Hughes - appointed 31 May 2019

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Society's Board is responsible for preparing the Report of the Directors and the financial statements for each financial year which give a true and fair view of the state of affairs of the Society for that year. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board is responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Industrial & Provident Societies Act 1965 and with the Friendly and Industrial & Provident Societies Act 1974. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



R M Williams - Director



L Pegler - Director



D J Hughes - Director

Date: 20 July 2020

REPORT OF THE INDEPENDENT EXAMINERS TO THE MEMBERS OF BANGOR CITY SUPPORTERS SOCIETY LTD

This report is prepared for the Society members on the unaudited accounts for the period ended 31 December 2019.

Respective Responsibilities of Officers and Reporting Independent Examiners

The Society's officers are responsible for the preparation of the accounts and they consider that the Society is entitled to opt-out of an audit. It is the responsibility of the Independent Examiner to carry out procedures to be designed to enable him/her to report their opinion.

This report is made to the Society's members, as a body, in accordance with the terms of engagement. The work of the Independent Examiner has been undertaken so that they might report to the Society members that they have done so, and to state those matters that they have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by the law, the Independent Examiner does not accept or assume responsibility to anyone other than the Society and the Society's members, as a body, for their work or for this report.


Basis of Opinion

This report has been conducted in accordance with the Statement of Standards for Reporting Accountants and as such the procedures consisted of comparing the accounting records kept by the Society as considered necessary for the purpose of this report. These procedures provide the only assurance expressed in the Independent Examiners opinion.

Independent Examiner's Opinion

It is the opinion of the Independent Examiner that:

- a) The Society accounts, including the revenue account and the balance sheet, are in agreement with the accounting records kept by the Society under Section 75 of the Co-operative & Community Benefit Societies Act 2014, and;
- b) Having regard only to, and on the basis of, the information contained in those accounting records, the revenue account and balance sheet comply with the requirements of the Co-operative & Community Benefit Societies Act 2014.



Keith Barker
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 21 July 2020

BANGOR CITY SUPPORTERS SOCIETY LTD

REVENUE ACCOUNT

FOR THE PERIOD 31 MAY 2019 TO 31 DECEMBER 2019

	Notes	£
REVENUE		40,266
Administrative expenses		<u>(26,531)</u>
		13,735
Other operating income		<u>6,100</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		19,835
Tax on profit	4	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>19,835</u>

The notes form part of these financial statements

BANGOR CITY SUPPORTERS SOCIETY LTD (REGISTERED NUMBER: RS008126)

**BALANCE SHEET
31 DECEMBER 2019**


	Notes	£
CURRENT ASSETS		
Stocks		1,189
Debtors	5	2,000
Cash at bank and in hand		<u>31,956</u>
		35,145
CREDITORS		
Amounts falling due within one year	6	<u>(14,638)</u>
NET CURRENT ASSETS		<u>20,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,507</u>
 CAPITAL AND RESERVES		
Called up share capital	7	672
Retained earnings	8	<u>19,835</u>
SHAREHOLDERS' FUNDS		<u>20,507</u>

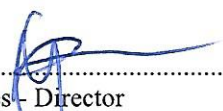
The company is entitled to exemption from audit under Section 83 of the Co-operative and Community Benefit Societies Act 2014 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019.

The financial statements were approved by the Board of Directors and authorised for issue on 20 July 2020 and were signed on its behalf by:


.....
R M Williams - Director


.....
L Pegler - Director


.....
D J Hughes - Director

The notes form part of these financial statements

BANGOR CITY SUPPORTERS SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 31 MAY 2019 TO 31 DECEMBER 2019

1. STATUTORY INFORMATION

Bangor City Supporters Society Ltd is a Community Benefit Society, limited by shares and registered with the Financial Conduct Authority under the Co-operative and Community Benefit Societies Act 2014. The company's registered number and registered office address can be found on the company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue represents the donations, membership subscriptions and monies received from other fundraising events during the period exclusive of value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The company is a not for profit organisation and application has been made to HM Revenue and Customs for a dispensation from the requirement to file a tax return and to account for Corporation tax on any surpluses. The directors are of the view that no liability to taxation will arise and if a provision is found to be necessary it will be charged in the financial statements for the period in which the liability arises.

Membership and share capital

Application is made to become a member of the society and each member shall hold one ordinary share in the company. Any amounts paid over the £1 is treated as a membership subscription.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the period.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ <u>2,000</u>
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Social security and other taxes	£ 1,448
Accruals and deferred income	12,230
Accrued expenses	<u>960</u>
	<u>14,638</u>

BANGOR CITY SUPPORTERS SOCIETY LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MAY 2019 TO 31 DECEMBER 2019**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
672	Ordinary	1	<u>672</u>

The share capital of the company represents members shares. There are no community shares in issue.

8. RESERVES

	Retained earnings £
Profit for the period	<u>19,835</u>
At 31 December 2019	<u>19,835</u>