

HAMPSHIRE RUGBY FOOTBALL UNION LIMITED



FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Management Board: October, 2023

President	Dr E NEVILLE
Deputy President	D R HORNBLOW
Executive Director	J. GREENSLADE
Management Chairman	G SELF
Club Development Chairman	S BENSON
Finance Chairman	R. D. L. SHOWAN
Game Development Chairman	R MATTHEWS
RFU Representative	T. BURWELL
Club Hampshire Manager	D DUNN
Club Representatives	N WHITTLE and W HAUSEN

Registered under the Industrial and Provident Societies Act 1965
Registered No. 29102R

Registered Office:
Office 1, Wentworth House
The Square, Wickham
Hampshire
PO17 5JW

Accountants:
Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
Hampshire
SO16 7JQ

Bankers:
National Westminster Bank Plc
Winchester Old Bank Branch
105 High Street
Winchester
Hampshire
SO23 9AW

HAMPSHIRE RUGBY FOOTBALL UNION LIMITED

STATEMENT OF THE MANAGEMENT BOARD'S RESPONSIBILITIES for the Year Ended 30th June 2023

The law requires the Management Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Union and of the profit or loss of the Union for that period. In preparing those financial statements, the Board is required to

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Union will continue in business.

The Management Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Union and to enable that, the financial statements comply with the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the Union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE MANAGEMENT BOARD:

A handwritten signature in black ink that reads "Julie Greenstade". The signature is written in a cursive, flowing style.

J. GREENSLADE
Executive Director

HAMPSHIRE RUGBY FOOTBALL UNION LIMITED

SUMMARY REVENUE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
TURNOVER	159331	127361
Developing the Game	34182	24594
Club Hampshire	47343	35606
Tickets	49751	29634
Administering the Game	<u>37673</u>	<u>34623</u>
EXPENDITURE	<u>(168948)</u>	<u>(124457)</u>
OPERATING SURPLUS (DEFICIT)	(9618)	2904
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAX	(9618)	2904
Tax on Profit on ordinary activities	<u>0</u>	<u>0</u>
SURPLUS (DEFICIT) FOR THE FINANCIAL YEAR	<u>£ (9618)</u>	<u>£ 2904</u>

There have been no recognised gains or losses other than the loss for the period. There have been no acquisitions or discontinued operations during the current or preceding year.

HAMPSHIRE RUGBY FOOTBALL UNION LIMITED

BALANCE SHEET AS AT 30 JUNE 2023

	2023 £	2022 £
CURRENT ASSETS:		
Debtors	5889	3422
Cash at Bank	<u>133713</u>	<u>140192</u>
	139602	143614
CREDITORS		
Amounts falling due within one year	<u>(50365)</u>	<u>(44760)</u>
NET CURRENT ASSETS	89236	98854
 TOTAL ASSETS	 <u>£ 89236</u>	 <u>£ 98854</u>
 CAPITAL AND RESERVES		
Share Capital	51	51
Accumulated Surplus	<u>89185</u>	<u>98803</u>
 MEMBERS' FUNDS	 <u>£ 89236</u>	 <u>£ 98854</u>

ON BEHALF OF THE MANAGEMENT BOARD:



R.D.L. Showan
Finance Chairman



J. Greenslade
Executive Director

Approved by the Management Board on 01-11-2023

HAMPSHIRE RUGBY FOOTBALL UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 June 2023

1. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Operating Lease

The operating lease for the office premises is at the rate of £7,200 and is charged to administrative expenses in the detailed revenue account.

2 STAFF COSTS

The remuneration of the part-time Executive Director and Administrative Officer is included in the appropriate sections of the detailed revenue account, together with the costs of social security payments (employer's proportion), if any.

3 TAXATION

The tax charge on the profit on ordinary activities for the year was as follows

	2023	2022
	£	£
UK corporation tax	<u>0</u>	<u>0</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade debtors	2579	811
Rent Deposit	600	600
VAT repayable	<u>2710</u>	<u>61</u>
	<u>5889</u>	<u>1472</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Other creditors	<u>50365</u>	<u>60254</u>
	<u>50365</u>	<u>60254</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number: 51 Class: Ordinary: Nominal Value: £1	£ <u>51</u>	£ <u>51</u>
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7 RESERVES

	£
Accumulated Surplus at 1 July 2022	98803
Deficit for the Year	(9618)
Retained Surplus at 30 June 2023	<u>89185</u>

**INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HAMPSHIRE RUGBY FOOTBALL UNION LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Friendly and Industrial and Provident Societies Act 1968, we have compiled the financial statements of the Union for the year ended 30 June 2023 which comprise the Revenue Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

Respective responsibilities of Management Board and Reporting Accountants

The Management Board is responsible for the preparation of the financial statements, and they consider that the Union is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the Union, and making such limited enquiries of the Management Board as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

- (a) the accounts are in agreement with the accounting records kept by the Union under s1 of the Friendly and Industrial and Provident Societies Act 1968.
- (b) having regard only to, and on the basis of, the information contained in those accounting records the accounts have been drawn up in a manner consistent with the accounting requirements of the Friendly and Industrial and Provident Societies Act 1968 and
- (c) the Union satisfied the conditions for exemption from an audit of the accounts for the year specified in s4A(1) of the Act and did not, at any time within that year, fall within any of the categories of unions not entitled to the exemptions specified in s4A(3).

Rothmans LLP,
Chartered Accountants
Chilworth Point, 1 Chilworth Road, Southampton, Hampshire, SO16 7JQ

HAMPSHIRE RUGBY FOOTBALL UNION LIMITED

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th JUNE 2023

				2023	2022
				£	£
INCOME					
Associates Annual Subscriptions				4,275	5,641
Clubs' charges and competitions				24,336	22,610
Discipline				1,575	1,351
International Tickets				49,751	29,634
Donations				5,705	6,113
Club Hampshire Donations & Sponsorship				5,000	1,709
				90,642	67,058
RFU Funding and Grants:					
Core grant			20,441		21,487
Merit Tables			3,075		4,960
County Championship			2,000		0
County Under 20's			2,789		75
County Age Grade Rugby			11,748		18,252
Girls U16 DPP			10,000		0
Women's County Championship			2,789		1,324
Isle of Wight Travel			12,500		13,350
				65,342	59,448
Sundry income (Bank Interest etc)				3,347	855
TOTAL INCOME				159,331	127,361
EXPENDITURE					
Delivering the RFU's Requirements					
Retaining and Developing Players			107		2,083
Coaches, Referees and Volunteers			1,945		3,561
Energy Bids			1,500		0
Hampshire Rugby Force			12,000		0
IOW Travel			12,500		18,350
Competitions etc			6,130		600
				34,182	24,594
Playing County Rugby					
County XV			10,380		6,385
Under 20 XV			7,415		2,152
Age Grade XVs			10,170		18,252
Women's XV			8,122		7,617
Girls U16 DPP			10,000		0
General Club Hampshire Costs			1,256		1,200
				47,343	35,606
Administering the game in The County					
Salaries, County Office, Accountancy etc.				37,673	34,623
International Tickets				49,751	29,634
Corporation Tax				0	0
TOTAL EXPENDITURE				168,948	124,457
SURPLUS / (DEFICIT)				-9,618	2,904

HAMPSHIRE RUGBY FOOTBALL UNION LIMITED

BALANCE SHEET AS AT 30th JUNE 2023

					2023	2022
					£	£
Current Assets						
	Cash at Bank: Nat West				60,016	68,255
	Cash at Bank: Redwood Bank				73,697	71,937
					133,713	140,192
	Trade Debtors				2,579	354
	Other Debtors				3,310	3,068
					139,602	143,614
Current Liabilities						
	Rugby Reboot Fund				0	347
	Hampshire Rugby Force				10,500	0
	Club Hampshire Age Grade donations c/f				15,978	14,898
	Age grade County Rugby c/f				5,314	3,848
	Honda Volunteers c/f				0	1,000
	Portsmouth University RFU Funds				1,650	1,650
	Other creditors and accruals				16,923	23,017
					50,365	44,760
NET ASSETS					89,236	98,854
Financed by:						
Share Capital					51	51
Reserves					89,185	98,803
MEMBERS' FUNDS					89,236	98,854