

BOWDON RUFC

CLUB ACCOUNTS FOR THE YEAR ENDED

31st MARCH 2020

BOWDON RUFC
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

CLUB MANAGEMENT COMMITTEE :

PRESIDENT	NICK BUCKLEY
PAST PRESIDENT	KEVIN FALLON
CHAIRMAN	TOM FLEMING
HONORARY SECRETARY	MANDY CARTLIDGE
HONORARY TREASURER	CHRIS VARLEY
HEAD OF OPERATIONS/ MARQUEE ROOM	MYLES KITCHENER
DIRECTOR OF RUGBY	TIM MARTIN
CHAIRMAN OF MINI/JUNIOR SECTION	CHRIS BATHURST
GROUNDS & PITCHES CO-ORDINATOR	MARTIN GALLAGHER

ADDRESS:

Clay Lane
Timperley
Cheshire
WA15 7AF

Bowdon RUFC: Accounts for the year ended 31 March 2020

Combined Club Activities - Full Year

INCOME & EXPENDITURE	31 March 2020 £	31 March 2019 £	Budget 2019 / 20 £
Bar sales	352,032	366,729	391,000
Cost of sales	168,465	177,365	167,152
Gross margin	183,567	189,363	223,848
<i>Gross Margin %</i>	52.1%	51.6%	57.3%
Direct Bar Costs	107,955	103,022	110,321
Gross Bar profit	75,612	86,342	113,527
<i>Gross Profit as a % of income</i>	21.5%	23.5%	12.0%
Other Income			
Members subscriptions (CASC and Gift Aid)	120,577	79,918	94,500
Marquee Room (net of event mgt)	24,197	2,983	13,164
Functions (VPs, Ball etc)	505	2,748	9,000
Mole Club	3,256	2,982	-
Minis events (Summer camp, U7 tournament, Family Day)	1,642	4,823	2,000
Sponsorship/ ticket sales / advertising	31,475	25,693	17,600
Seniors/ Minis income	-	-	-
Donations	685	1,385	2,000
Fundraising events (Sportsmans Dinner)	18,251	1,890	7,500
Misc Other income/expense	1,572	(3,111)	(2,800)
	202,160	119,311	142,964
	277,773	205,653	256,491
Less expenditure			
Building overheads	70,487	56,581	59,076
Infrastructure	14,745	6,751	6,600
Seniors coaching	28,731	17,299	26,820
Seniors playing expenses	34,102	29,698	41,033
Finance & Support Services	16,803	14,968	12,120
Minis playing expenses incl social expenses	44,374	29,770	39,649
Grounds	22,998	19,589	27,225
Seniors medical/ physio	9,169	5,663	8,100
Depreciation	2,400	2,400	2,400
Loan interest	3,137	3,243	3,200
	246,946	185,961	226,223
Net Operating Profit	30,827	19,691	30,268
<i>Net Profit as a % of income</i>	8.8%	5.4%	7.7%

Bowdon RUFC: Accounts for the year ended 31 March 2020 **Combined Club Activities - Full Year**

STATEMENT OF ASSETS / LIABILITIES	31 March 2020 £	31 March 2019 £
Fixed assets		
Clubhouse	552,285	540,385
Equipment	7,256	4,280
	559,541	544,665
Current Assets		
Cash at Bank	36,959	22,908
Stock	13,856	13,856
Debtors	16,056	16,578
	66,871	53,342
Current Liabilities		
Trade Creditors & Accruals	(88,692)	(75,353)
VAT and PAYE	(22,778)	(7,360)
Minis tours	(7,824)	(9,228)
RFU Loan	(2,177)	(7,692)
Handelsbanken Loan	(14,532)	(14,532)
Carlsberg Loan- repayable	0	0
Carlsberg Loan- barrelage/sponsorship	(4,987)	(14,500)
	(140,989)	(128,665)
Net Current Liabilities	(74,118)	(75,323)
Total Assets less Current Liabilities	£485,423	£469,342
Long Term Loans		
RFU Loan	-	(1,927)
Handelsbanken Loan	(87,922)	(98,221)
Carlsberg Loan- repayable	-	-
Carlsberg Loan- barrelage/sponsorship	-	(2,520)
	(87,922)	(102,669)
NET ASSETS	397,501	366,674
RESERVES		
Reserves brought forward	366,674	346,982
Current year operating profit	30,827	19,691
	397,501	366,674