

GEORGETOWN CRICKET ASSOCIATION

FINANCIAL STATEMENTS

30 NOVEMBER 2010

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GEORGETOWN CRICKET ASSOCIATION

BALANCE SHEET - 30 NOVEMBER 2010

ASSETS	2010 G\$	2009 G\$
Current Assets		
Cash at bank	1,247,164	1,063,139
Cash in Hand	20,000	-
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	1,267,164	1,063,139
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TOTAL ASSETS	1,267,164	1,063,139
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EQUITY		
Accumulated Fund		
Balance at beginning period	863,139	1,323,353
Surplus / (deficit) for the period	121,025	(460,214)
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Balance at end of period	984,164	863,139
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CURRENT LIABILITIES		
Accounts payable	58,000	
Deferred income	225,000	200,000
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	283,000	200,000
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TOTAL EQUITY	1,267,164	1,063,139
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**GEORGETOWN CRICKET ASSOCIATION
INCOME STATEMENT
FOR THE YEAR ENDED 30 NOVEMBER 2010**

	NOTE	2010 G\$	2009 G\$
REVENUES			
Affiliation & Competition Fees		90,000	96,000
Demerara Board Subvention		75,000	150,000
Donation		50,000	-
TV Program Sponsorship		632,000	-
Youth Development		392,000	-
Fish Lime		93,549	-
Bank Interest		-	6,167
Bowlers Clinic		126,100	-
Awards & Presentation		68,200	-
Cricket Sponsorship	3	3,304,700	1,590,000
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		4,831,549	1,842,167
		-----	-----
CRICKET EXPENSES			
Cell Link Cup Competition		-	1,002,781
DJ Stress Prize Money		326,000	-
Digicel 20/20		776,906	-
Haier Cup 40 2nd Division		632,907	-
GCA 1st Division Competition		275,200	-
Pee Wee Cricket		25,400	-
Noble House 2nd Division		295,280	-
Lifetime U15 Competition		132,016	-
Yhann Engineering Under 19- 40 overs		242,176	-
Cricket Balls		-	21,000
GCA vs WI Cell Link		-	19,200
Prize Money		-	300,000
Medical Supplies		-	14,590
Steve Over 40 Competition		-	4,500
Umpire Fees		-	24,600
Hand-in-Hand 50 Overs		2,476	30,636
Travel Stipend		-	90,000
Bowlers Clinic		125,952	-
Youth Development		363,323	-
Under 15 Trials		48,280	74,457
Under 19 Trials		176,040	5,288
Panday Memorial Competition		274,600	280,800
Cricket Development		48,440	41,454
Busta 20/20		206,192	166,500
Awards/Presentation		38,000	202,000
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		3,989,188	2,277,806
		-----	-----
ADMINISTRATION			
Bank Charges		100	1,200
Deficit on BBQ		764	-
Executive Meetings		4,176	-
Statistical Update Fees		80,000	-
Stationery & Office Expenses		12,296	4,375
TV Program Expense		624,000	-
Web Site Development		-	19,000
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		721,336	24,575
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SURPLUS / (DEFICIT) FOR THE PERIOD		121,025	(460,214)



GEORGETOWN CRICKET ASSOCIATION
NOTES TO THE MANAGEMENT ACCOUNTS

30 NOVEMBER 2010

1. (i) INCORPORATION AND ACCOUNTING POLICIES

The Association is an affiliate of the Demerara Cricket Club. Its principal activity is to organise and develop cricket in the Georgetown Area.

(ii) STATEMENT OF ACCOUNTING POLICIES

Basis of Accounting

These financial statements have been prepared under the historical cost convention in accordance with International Financial Reporting Standards (IFRS).

Income and Expenditure

Income and expenditure are accounted for on an accrual basis.

2. DEFERRED INCOME	2010	2009
	G\$	G\$
Sponsorship fund for GCA 1st Division Competition	225,000	-
	=====	=====
3. CRICKET SPONSORSHIP		
Cell Link Plus	-	750,000
Cummings Electrical / P&P Insurance	-	300,000
DJ Stress 20/20	425,000	540,000
Digicel 20/20	571,500	-
Haier Cup 40 Over 2nd Division	435,000	-
GCA 1st Division Competition	275,000	-
Pee Wee Cricket	25,000	-
Noble House 2nd Division	1,173,200	-
Lifetime Under 15 Competition	200,000	-
Yhann Engineering Under 19- 40 Overs	200,000	-
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	3,304,700	1,590,000
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