

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30th JUNE 2016
TONBRIDGE ANGELS FOOTBALL CLUB LIMITED**

TONBRIDGE ANGELS FOOTBALL CLUB LIMITED

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FOR THE YEAR ENDED 30th JUNE 2016**

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TONBRIDGE ANGELS FOOTBALL CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30th JUNE 2016**

DIRECTORS:

Mr S J Churcher
Mr C J Drew
Mr C V Fry
Mr J W Gibbons
Mr D Netherstreet
Mr M A McLean (Appointed – 01.08.2015)
Ms A Weaver (Appointed – 11.04.2016)
Mr D Couldridge (Appointed - 11.04.2016)

SECRETARY:

Mr M A McLean

REGISTERED OFFICE:

Melbury House
31 Southborough Road
Bickley
Bromley
Kent
BR1 2EB

REGISTERED NUMBER:

IP032445

ACCOUNTANTS

Winter & Co
Melbury House
31 Southborough Road
Bickley
Bromley
Kent
BR1 2EB

TONBRIDGE ANGELS FOOTBALL CLUB LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30th JUNE 2016**

The directors present their report with the financial statements of the company for the year ended 30th June 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a semi professional football team

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2015 to the date of this report.

Mr S J Churcher
Mr C J Drew
Mr C V Fry
Mr J W Gibbons
Mr D Netherstreet

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr M A McLean

TONBRIDGE ANGELS FOOTBALL CLUB LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2016

	Notes	2,016 £	2,015 £
TURNOVER		340,037	266,350
Cost of Sales		<u>(46,755)</u>	<u>(48,492)</u>
GROSS PROFIT		<u>293,282</u>	<u>217,858</u>
Administrative expenses		<u>(331,028)</u>	<u>(218,685)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(37,746)	(827)
Tax on profit on ordinary activities	3	0	0
		<u>(37,746)</u>	<u>(827)</u>
Extraordinary Item	4	0	78,749
LOSS FOR THE FINANCIAL YEAR	9	<u><u>(37,746)</u></u>	<u><u>77,922</u></u>

The notes form part of these financial statements

TONBRIDGE ANGELS FOOTBALL CLUB LIMITED

BALANCE SHEET
30 JUNE 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Intangible assets	5		62,369		64,706
			<u>62,369</u>		<u>64,706</u>
CURRENT ASSETS					
Debtors		2,070		0	
cash at bank and in hand		<u>0</u>		<u>2,943</u>	
		2,070		2,943	
CREDITORS					
Amounts falling due within one year	6	<u>9,635</u>		<u>(16,426)</u>	
NET CURRENT LIABILITIES			<u>(7,565)</u>	<u>(13,483)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			54,804	51,223	
CREDITORS					
Amounts falling due after more than one year	7		(41,120)		0
PROVISIONS FOR LIABILITES			<u>0</u>	<u>0</u>	
NET ASSETS			<u><u>13,684</u></u>	<u><u>51,223</u></u>	
CAPITAL AND RESERVES					
Called up share capital	8		249		42
Share Premium Account	9		3,968		3,968
Profit and loss account	9		<u>9,467</u>		<u>47,213</u>
SHAREHOLDERS' FUNDS			<u><u>13,684</u></u>	<u><u>51,223</u></u>	

The notes form part of these financial statements

continued....

TONBRIDGE ANGELS FOOTBALL CLUB LIMITED

**BALANCE SHEET – continued
30th JUNE 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

Mr S C Churcher – Director

Mr D Netherstreet – Director

TONBRIDGE ANGELS FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

the financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total value, excluding value added tax, for goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings Leasehold	-	Straight line over 30 years
Fixtures, fittings and equipment	-	15% on written down value

2. OPERATING LOSS

The operating loss is stated after charging:

	2016	2015
	£	£
Depreciation of tangible assets	3,629	3,643

3. TAXATION

No taxation charge arises in the year

4. Extraordinary items

	2016	2015
	£	£
Extraordinary profit/(loss)	0	78,749

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TONBRIDGE ANGELS FOOTBALL CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

5 TANGIBLE FIXED ASSETS

	Land & Buildings £	Plant & Machinery £	Totals £
COST			
At 1 July 2015	99,278	29,145	128,423
Additions	1,292	0	1,292
At 30 June 2016	<u>100,570</u>	<u>29,145</u>	<u>129,715</u>
DEPRECIATION			
At 1 July 2015	36,463	27,254	63,717
charge for year	3,345	284	3,629
Eliminated on disposal			
At 30 June 2016	<u>39,808</u>	<u>27,538</u>	<u>67,346</u>
NET BOOK VALUE			
At 30 June 2016	<u>60,762</u>	<u>1,607</u>	<u>62,369</u>
At 30 June 2015	<u>62,815</u>	<u>1,891</u>	<u>64,706</u>

6 Creditors : amounts falling due within one year

	2016 £	2015 £
Bank Loans and overdrafts	2,141	4,569
Taxation and social security	3,935	11,857
Other creditors	3,559	-
	<u>9,635</u>	<u>16,426</u>

7 Creditors: amounts falling due after more than one year

	2016 £	2015 £
Loans	41,120	0
	<u>41,120</u>	<u>0</u>

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TONBRIDGE ANGELS FOOTBALL CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2016**

8 CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value	2016 £	2015 £
42	Members	£1	42	42
Additions				
207	Members	£1	<u>207</u>	<u>0</u>
Total Equity			<u><u>249</u></u>	<u><u>42</u></u>

9 RESERVES

	Share Premium Account £	Profit and loss account £
At 1 July 2015	3,968	47,213
Profit/(Loss) for the year	0	(37,746)
At 30 June 2016	<u><u>3,968</u></u>	<u><u>9,467</u></u>

10 Contingent Liabilities

A long term unsecured liability of £78,749 was written back in 2015 as in the opinion of the Directors, the Creditor had agreed to waive their right to repayment during the existence of the Club and will only seek repayment should there be sufficient assets available after full repayment of other creditors whether they be secured or otherwise, in the event of a corporate administration and consequential liquidation.