

GRAYS ATHLETIC COMMUNITY FOOTBALL CLUB LIMITED
OUTLINE BUDGET - 1 JULY 2018 TO 30 JUNE 2019

The following financial information is provided to help you understand how the club will run the business for its third season. It is difficult to forecast many of the income and expenditure items. Forecasts are based on the recent accounts of the club and a careful assessment of expected outcomes under supporter ownership.

The interim board believes that the assumptions are prudent and that there may be upsides in this third year as a supporter owned club. During these early years, the pursuit of new facilities will rely on planning permission and other developments. If sufficient progress is not made during this final year of the three-year plan in finding a new ground which allows us to generate new revenues, members will be faced with some tough decisions about the future of the club and the level of the football pyramid at which we can play and remain a sustainable club.

We are confident of raising more than the minimum for the share offer which is why we have included income of £16,000 from community shares for our third season (beyond the £35,000 assumed in season one and the £23,000 in season two). If we don't raise more, we will need to cut our costs if we can't find income from other sources.

INCOME	Forecast
	£
1.Matchday -gates and season tickets	31,000
2.Advertising -match programmes and pitch perimeter	11,000
3.Club sponsorship and donations -company and personal	18,000
4.Fundraising -community chest,12th man,raffles,functions	12,000
5.Membership fees	6,000
6.Community shares	16,000
TOTAL	94,000
EXPENDITURE (CURRENT)	
1.Matchday, pitch and training facility hire	23,000
2.Playing squad travel and out-of-pocket expenses	57,000
3.Team kit, footballs	5,000
4. Entry fees - League and Cups	1,500
5. Player insurance, administration, sundries	5,500
6.Contingencies	2,000
TOTAL	94,000
SURPLUS FOR 2018-19	0
SURPLUS BROUGHT FORWARD FROM 2017-18	14,000
TOTAL SURPLUS CARRIED FORWARD TO 2019-20	14,000

BRIEF NOTES

INCOME - EACH NOTE REFERS TO THE NUMBERED ITEMS ABOVE

1. Based on average League attendances of 140 at £7.50 per head and sale of 45 season tickets at £160 per head
2. Based on 30 programme adverts at £250 each and 10 perimeter adverts at £350
3. Based on company sponsorships for shirts, track suits, training tops of £10,000 and personal sponsorships of players' shirts and supporter donations of £8,000
4. Based on Thurrock Community Chest ticket profits of £3,000, 12th Man scheme of £6,000, raffles and functions, £3,000
5. Based on 200 members at £30 each
6. Based on £3,000 each for 3 life members, £1,000 each for 4 ten year members and £500 each for 6 five year members

EXPENDITURE - EACH NOTE REFERS TO THE NUMBERED ITEMS ABOVE

1. Based on new groundshare agreement and costs from previous seasons
2. Based on 20 management and players at 45p a mile for travel and out of pocket expenses
3. Based on previous seasons
4. Based on previous seasons
5. Based on previous seasons
6. Based on contingencies of £2,000