



## Nua Naturals

**Location:** Galway

**Loan:** €150,000

**Risk Rating:** D

**Loan Period:** 36 Months

**Website:** <https://www.nuanaturals.com/>

## Loan Purpose

Hilary, Ronan and Niall are raising a total of €150,000 to be used primarily to assist in establishment costs associated with a new warehouse where all operations will be consolidated. Currently the business operates from 7 separate premises which increases costs. The new warehouse will allow for significant cost savings. They are raising the full €150,000 in smaller batch projects.

## Why support us on the GRID?

- 1 Our business has grown substantially in the past few years and is on course for substantial growth again in the current year. Management accounts for Q1 2017 demonstrate that we are on course to reach a 68% increase in sales this year. However, we expect turnover to increase to €3.5m this year which would be a 161% increase. This increase will be driven in large part by a contract with Aldi which will begin in November along with a number of other contracts.
- 2 Our business is operating in a sector (health foods) which is experiencing strong growth and we are now at a scale where we can take advantage of this growth.
- 3 We have a wide range of products, customers and markets which reduces risk. About 1/3 of sales are in Ireland with the balance overseas, primarily to European markets with Germany being the largest.
- 4 The business is profitable, we made a profit of €164k in 2016 compared to a loss of €97k in 2015.
- 5 We have been very successful in attracting grant funding to assist in our development –we have secured substantial grants from Enterprise Ireland and Bord Bia which has provided growth capital.



## About us

Originally launched in 2011 as Ireland's Raw Kitchen, before changing to Nua Naturals in 2014, this Irish health food business is situated at the cutting edge of the rapidly growing global trend of health and wellness. Founders Hilary, Ronan and Niall are supplying and producing raw, organic health and superfoods in Ireland and across the globe. Boasting Nourish, Supervalu, The Health Store and Amazon as just a selection of their stockists, Nua Naturals has positioned itself as a premium international health food brand. The company is backed by Enterprise Ireland and has ambitious growth and expansion plans.