

## **AUDITOR'S REPORT**

**To the Annual Congress of the Federation of International Bandy**

### **Report on the Audit of Financial Statements**

#### **Opinion**

I have audited the financial statements of the Federation of International Bandy, or "FIB" (business identity code 802414-6592) for the year ended 30 June 2017.

In my opinion, the financial statements have been prepared, in all material respects, in accordance with the Bookkeeping Act in Sweden.

#### **Basis for Opinion**

I have conducted my audit in accordance with good auditing practice in Sweden. Auditor's responsibilities under good auditing practice are further described in the Auditor's Responsibilities. I am independent of the FIB in accordance with the ethical requirements that are applicable in Sweden and are relevant to my audit, and I have otherwise fulfilled my ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Responsibilities of the Executive Committee and General Secretary**

The Executive Committee and General Secretary are responsible for the preparation of financial statements in accordance with Bookkeeping Act in Sweden. The Executive Committee and General Secretary are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee and General Secretary are responsible for assessing the FIB's ability to continue as going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting. The financial statements are prepared using the going concern basis of accounting unless there is an intention to liquidate the company or cease operations, or there is no realistic alternative but to do so.

#### **Auditor's Responsibilities**

I have to carry out an audit under the Auditing Act and thus according to good auditing practice in Sweden. My objective is to obtain reasonable assurance on whether the financial statements have been prepared in accordance with Bookkeeping Act in Sweden.



## **Report on Other Legal and Regulatory Requirements**

### **Opinion**

In addition to audit of the financial statements, I have also audited the administration of the Executive Committee and General Secretary of the Federation of International Bandy for the period ended 30 June 2017. Based on the audit, I recommend to the Annual Congress that the members of the Executive Committee and General Secretary be discharged from liability for the financial year.

### **Basis for Opinion**

I have performed audit in accordance with good auditing practice in Sweden. My responsibilities as auditor are described in more detail in Auditor's Responsibilities. I am independent in relation to the FIB in accordance with good auditing practice in Sweden. As an auditor, I have fulfilled my professional ethical responsibility according to these requirements. I believe that the audit evidence we have obtained is sufficient and appropriate as the basis for my opinion.

### **Executive Committee's and General Secretary's responsibilities**

Executive Committee and General Secretary are responsible of the management of the FIB.

### **Auditor's responsibilities**

My objective relating to the audit of administration, and thus my opinion of discharge is to obtain audit evidence for to be able to judge by someone with a reasonable degree of certainty any member of the Executive committee or the General Secretary in any material respect are guilty of an act or negligence which may result in liability in damages to the FIB.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with good auditing practice in Sweden will always detect any actions or omissions that may cause liability to the FIB.

Helsinki, 19 December 2017



Juha Nenonen