



Press release

## **Blockchain & Renewable Energy: WPO launches its public ICO on 14 June**

*Paris, 4 June 2018* – WPO, a leading independent European renewable energy asset management and specialist services platform, is once again at the forefront of the race for the energy transition with the **launch of its ICO on 14 June 2018**.

True to its pioneering spirit, the company, which is celebrating its 10<sup>th</sup> anniversary this year, is seizing the **new technological capabilities provided by the blockchain as an accelerator for the energy transition and the development of renewable energy production**. It has radically redesigned its business model to **anchor its action in a concrete project**. This disruptive technology represents a revolutionary lever of change compared to current models of energy production management.

*"Many ICO projects, whether in the energy sector or not, are blockchaining virtual ideas and concepts in parallel to their traditional activities," explains **Barthélémy Rouer, CEO and co-founder of WPO**. "Our ambition goes well beyond that. For us, it's about becoming a standard in the world of energy thanks to a brand new business model based on the blockchain. Not only will it be good for our business, it will also bring great benefits to our customers, to our industry and to society in general. In other words, our ambition is to **renew the renewables business**".*

### **Blockchain as a transparency tool**

WPO has started to issue on the world market, close to real time, **the first renewable production certificates blockchained directly on the sites supervised by the company**. These new certificates allow the secure and irrefutable traceability of the production of energy from renewable sources.

Its five-year ambition is to raise 184 million euros, to move from the current 3 GW in its portfolio to 48 GW and to certify a total production of 187 TWh. In the long term, WPO intends to make its certificates become a new international reference, encouraging the production of energy from renewable, socially and environmentally responsible sources.

**How?** By *tokenizing* the production of green energy to promote its adoption and boost investment in renewable energy through a real reduction in operational costs for park owners. To do this, WPO will rely on **Utility Tokens that are the subject of its ICO and are the tool to access its certified products and services**.

"The WPO ICO combines the best technological, legal and financial practices of the market. It speaks loudly of our values and our vision and is a fine example of the transformation of the classical economy into crypto-economy. It's a true success story", states **Kim Dauthel, CEO and co-founder of Solid**, a Blockchain technology specialist company and WPO's consultant on the project.

The total number of Tokens issued at the ICO is set at **1 billion**, part of which will be released and placed on the market between 14 June and 14 July 2018.

"Beyond the launch of our production certificates and the use of the ICO as a source of funding for our business model, our desire is to **contribute positively to the global mobilization for the development of renewable energy production**, a key lever to enable sustainable growth while respecting our planet", concludes Barthélémy Rouer.

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**About WPO:** co-founded by Barthélémy Rouer and Duncan Levie 10 years ago, WPO is a leading independent European renewable energy asset management and specialist services platform, offering a full range of technical, commercial, financial and corporate services to its clients. It is entrusted with a power generation portfolio capable of providing the entire electricity requirements of large cities such as Manchester, Dublin or Toulouse, with already more than 2,770 megawatts of wind and 707 solar photovoltaic megawatts under mandate on more than 300 sites in nine countries across Europe.

**Key figure:** consolidated revenues of €7 million at 31 December 2017

**Quick glossary:**

**Blockchain** – A distributed database whose information sent by users and internal links are checked and grouped at regular time intervals in blocks, the set being secured by cryptography and forming a chain. By extension, a blockchain is a distributed database that maintains a list of records protected from falsification or modification by storage nodes.

**To blockchain** – Action to store and transmit information in transparent, secure and decentralized form thanks to Blockchain technologies.

**MW** - The Megawatt is a unit of power equal to one million watts.

**GW** - The Gigawatt is a unit of power equal to one billion watts.

**TWh** - 1 Terawatt hour = 1,000 GW produced (or consumed) for a period of one hour.

**Utility Tokens** - Tokens that allow access to the blockchains they represent.

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