

Slavery and Human Trafficking Statement 2017

Introduction

This Statement is made pursuant to Section 54, Part 6 of the Modern Slavery Act 2015 (the Act) and sets out the measures that Charter Court Financial Services Group plc and its subsidiary companies (the Group) are taking to combat slavery and human trafficking in their business and their supply chains.

Our Structure and Business

Charter Court Financial Services Limited (CCFS) is a provider of savings and mortgage products in the financial services sector. It is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority and the PRA and its brands include Charter Savings Bank, Precise Mortgages and Exact Mortgage Experts. The Group currently has 460 employees primarily located at its head office in Wolverhampton and it operates exclusively in the UK.

Our supply chains

Our supply chains include suppliers of goods and suppliers of services in respect of maintenance of our premises, IT systems, software providers, catering, recruitment, out-sourcing providers and mortgage intermediaries.

Our policies on Slavery and Human Trafficking

Internal policies exist which aim to ensure we engage in good practice and act ethically and with integrity; these policies will be reviewed in 2017 to encompass the requirements of the Act to demonstrate we are committed to ensuring that no modern slavery or human trafficking takes place in our supply chains or in any part of our business.

Due Diligence processes for Slavery and Human Trafficking

The Group has zero tolerance to slavery and human trafficking. As part of our initiative to identify and mitigate risk we will, during the course of 2017, be implementing procedures to:

- identify and assess potential risk areas in our supply chains, grading the risks accordingly, and
- enhance the due diligence undertaken on suppliers considered to be high risk and incorporate appropriate anti-Modern Slavery provisions in our contract with them.

These arrangements supplement various internal policies such as our Outsourcing and Whistleblowing Policies.

Training

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, we will provide training to the business owners responsible for recruitment and those having responsibility for engagement and oversight of suppliers.

Our effectiveness in combating Slavery and Human Trafficking

In 2017, we will introduce key performance indicators (KPIs) to measure how effective we have been with a view to ensuring that slavery and human trafficking is not taking place in any part of our business or supply chains including recording:

- the number of high risk suppliers;
- the proportion of high risk suppliers on which due diligence for Modern Slavery has been completed, and
- the proportion of contracts with high risk suppliers which include an anti-Modern Slavery Clause.

This statement has been approved by the Board of Charter Court Financial Services Limited who will review and publish an updated statement annually.



Ian Lonergan
Chief Executive Officer

23rd June