

## **Collection of irrevocable purchase offers**

### **PARTICIPATION PROCEDURE, DEPOSIT AND ITEMS INSPECTION**

#### **Inspection and sea trial**

Each bidder has the duty to previously and accurately inspect the item on sale as mentioned in the Lots Catalogue provided by IT Auction. Thus, it will be necessary to carry out a preliminary inspection, in accordance with the timing and modalities described as follows.

Only companies working in the nautical sector (shipyards, chartering, units retailer and similar) will be allowed to attend the auction.

It will be possible to attend the auction with only the prior inspection of the unit and declared renunciation of the sea trial. It will however be possible even for companies working in the nautical sector, if requested, to proceed with the sea trial and/or technical inspections.

The item at auction is placed in Genova.

To carry out an inspection and/or book the sea trial it is necessary to contact ITA in advance in order to make an appointment. We advise that the inspection and/or sea trial request must necessarily arrive at the latest 48 hours before the collection of offers is closed.

Inspection and sea trial requests that arrive after the established deadline will not be taken into consideration.

The request for inspection must be sent to the email address: [alessio.aiello@itauction.it](mailto:alessio.aiello@itauction.it)

The request will have to include:

- the code of the related auction;
- the person that will carry out the inspection (with the identity document as an attachment);
- a declaration in which he states to carry out the inspection and/or sea trial at his own risk, and at the same time releasing the owner and IT Auction of any responsibility, without opening or disassembling any device and/or machinery and/or equipment;
- an e-mail address to which ITA will send the written authorisation for the inspection, that will have to be carried out under the supervision of the staff of IT Auction and /or somebody representing the owner.

We advise that the inspection of the item will be costless for the bidder, while he will have to cover all the costs for the sea trial, that will have to be paid before the execution of the test itself. Possible inspection requests that require the movement, the ignition etc. of the item, will have to be previously authorised by IT Auction, and the bidder will have to cover the costs.

#### **Procedure to make an offer**

In order to attend the auction, firstly it is necessary to register on the website [www.industrialdiscount.it/](http://www.industrialdiscount.it/).com filling the data requested. The users will then receive an e-mail with the link in order to confirm the registration. Once the subscription is completed, another e-mail will confirm the successful registration on the website. This procedure is necessary in order to check the reliability of the offers made for the item. Before making an offer, each participant has the duty to carefully inspect the item for sale, as shown in the Lots Catalogue prepared by IT Auction.

For the offer to be valid, it is necessary to pay a deposit of € 100.000,00 by bank transfer headed to IT AUCTION SRL IBAN: IT 86 P 02008 23710 000104748679 Bic/swift: UNCRITM1PM0. It is necessary to pay the deposit before the deadline for the collection of the offers.

We advise that the published price is to be considered approximate, as the bidder has the possibility to make an offer of a higher or lower amount than the one provided.

IT Auction charges the winner for a fee called “Buyer’s Premium” equal to 5% of the sale price which will in any case exceed the max amount of 100.000,00 Euro plus VAT if due.

In order to attend the auction, it is necessary to send the offer by certified email to the email address [itauction@pec.it](mailto:itauction@pec.it) or [alessio.aiello@itauction.it](mailto:alessio.aiello@itauction.it) at the latest at 17/03/2020 of 3:00 pm including the following documents:

BIDDER			
ITALIAN		NOT ITALIAN	
<i>Natural person</i>	<i>Legal person / company</i>	<i>Natural person</i>	<i>Legal person / company</i>
a. payment slip certifying the payment of the deposit	a. payment slip certifying the payment of the deposit	a. payment slip certifying the payment of the deposit	a. payment slip certifying the payment of the deposit
b. specific sale and collection terms duly signed	b. specific sale and collection terms duly signed	b. specific sale and collection terms duly signed	b. specific sale and collection terms duly signed
c. copy of a valid identity document of the bidder	c. copy of valid identity documents of the legal representative and of the stock holders	c. copy of a valid identity document of the bidder	c. copy of valid identity documents of the legal representative and of the stock holders
d. record of acceptance after the sea trial	d. record of acceptance after the sea trial	d. record of acceptance after the sea trial	d. record of acceptance after the sea trial
e. LOI stating the offered price	e. record of renunciation of the sea trial and successful implementation of the technical tests (only if the bidder is a nautical company that wants to renounce to the sea trial)	e. LOI stating the offered price	e. record of renunciation of the sea trial and successful implementation of the technical tests (only if the bidder is a nautical company that wants to renounce to the sea trial)
f. anti-money laundering form	f. Visura CCIAA updated	f. anti-money laundering form	f. Registration Certificate (apostilled)
g. Privacy form	g. LOI stating the offered price	g. privacy form	g. LOI stating the offered price
	h. anti-money laundering form	h. general conditions for access to service of Industrial Discount duly signed	h. anti-money laundering form

<p>h. General conditions for access to service of Industrial Discount duly signed</p>	<p>i. Privacy form</p> <p>j. general conditions for access to service of Industrial Discount duly signed</p> <p>k. declaration of the working activity and the origins of the funds necessary to buy the item</p>	<p>i. "Due diligence customer form" to be filled in by the UE bank of the a beneficial owner</p>	<p>i. Privacy form</p> <p>j. general conditions for access to service of Industrial Discount duly signed</p> <p>k. declaration of the working activity and the origins of the funds necessary to buy the item</p> <p>l. Certificate of Incorporation (apostilled)</p> <p>m. Certificate of Goodstanding (apostilled)</p> <p>n. Declaration of Shareholding (apostilled)</p> <p>o. Power of Attorney (apostilled)</p> <p>p. "Due diligence customer form" to be filled in by the UE bank of the a beneficial owner</p>
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The offer made correctly according to the above-mentioned procedure is to be considered a permanent proposal, as referred to in art. 1329 1° comma c.c., since its presentation until the deadline of the sale and the possible award.

**Following step – online auction**

The seller has the right to evaluate, according to his unquestionable judgement, the received offers, and undertakes to communicate his decision within 20 days after the collection of the offers is closed. In case one of the offers received is considered appropriate, the seller has in any case the right to interrupt the current collection at any moment, even before its natural deadline.

The seller has also the right not to consider any of the offers received as appropriate, according to his unquestionable judgement, and indicate an auction starting price.

Among the offers received, the highest one will be the starting price for the following online auction that will be carried out on the website [www.industrialdiscount.it](http://www.industrialdiscount.it) and that will be published the day following the communication of acceptance by the seller. The online will last 15 days, if not differently requested by the Seller.

In this case, the subject whose offer will be used as auction starting price will be bound to respect the same for its duration until the eventual award.

The online auction can be with reserve met in the case the offer submitted has already been defined as economically consistent by the Seller, or with reserve not met in the case the Seller will communicate only at the end of the auction, in compliance with what stated in the specific sale and collection terms, if the offer is economically consistent or not.

In all these hypotheses, who can also attend the online auction:

- Who has submitted offers (no more binding) during the offer collection phase
- Who is interested in purchasing but who did not participate in the offer collection phase

except, in any case, the respect of the participation modalities indicated in the specific sales and collection terms (Attachment 1).

It is reminded that the online auction will be carried out according to the procedure provided in the corresponding "Specific sale and collection terms", attached to this document (Attachment 1).

***Payment terms – property transfer – collection***

We entirely apply the instructions included in the Specific sale and collection terms (Attachment 1) that we use as a reference.

*Attachment (as mentioned above) that represent integral part of the current guidelines:  
Attachment 1) Specific sale and collection terms*

Faenza, 05/03/2020