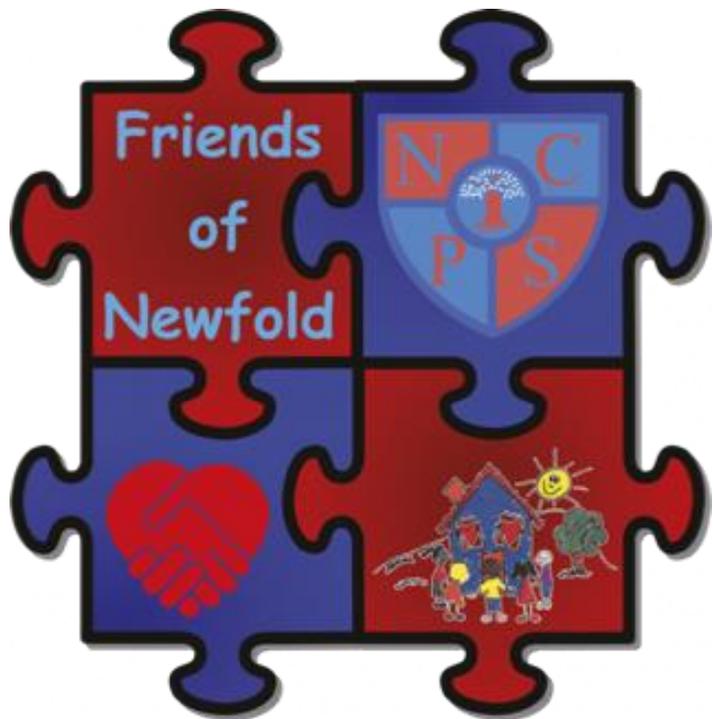


Friends of Newfold

Annual Report

Year ended 31 August 2017

Registered charity number 1166396



Trustees Report

Structure

Friends of Newfold became a registered charity during the previous financial year. The Committee and its members are governed by the PTA UK constitution and Charity Law. The role of Friends of Newfold is to advance the education of the pupils of Newfold School in particular by:

- a) Developing effective relationships between the staff, parents and others associated with the school;
- b) Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

During the year to 31 August 2017, the following committee members acted as trustees of the charity:

Chairperson	Andrea Johnson
Treasurer	Rachael Owen
Secretary	Caroline McCormick (from 23rd February 2017)

The committee were also supported during the year by Mr Edge, school teachers, an active group of members and other connected parents/carers, without whom we would not have achieved such fantastic results. We would like to take this opportunity to thank those who gave so much of their time to 'enrich the lives of all.'

Review of the year

Christmas

Our Christmas fair was a great success. The 'Christmas Markets' theme was continued, enhanced by a performance from the Upholland School Band.



Detailed management information shows a profit for the 2016 Christmas fair of £2,693 (2015: 2,485) Our top performing stalls continued to be refreshments, facepainting, cakes and crafts. Further funds were raised by two new raffles and the creation of a themed photobooth which was enjoyed by children and adults alike. We hope to expand our photobooth this year and would also like to invite Upholland School Band to perform again.

Summer

The Family Fun Day was, without doubt, a quality day out for all of the community. We provided entertainment from Crawford & Brown and our Newfold 'Bake-Off' was popular again. Our treasure hunt was welcomed by younger pupils and we also reintroduced 'Hit the Crossbar.' We did have to let one bouncy castle down but the presence of the Human Table Football stall ensured that there were enough activities for all who attended.



We are happy to declare a profit on the day of £2,912 (2016: £3,073). It was pleasing to maintain such a high profit level, particularly since 2016 profits were 100% higher than the previous year. As usual, we would like to thank our wonderful bakers for their help with our eye-catching cake stall. Special thanks from the Committee is also given to 'The Running Horses' and their customers who raised enough money to donate the barrells for sale in the 'Newfold Arms' this year.



We would like to slightly increase the cost of the Human Table Football in 2018. In addition, we need to reconsider our options with respect to the provision of inflatables. The committee need to assess which combination of large items will provide the atmosphere and entertainment necessary for a quality event while maintaining a good return to directly assist the education of the pupils in our school.



Bake sale



The tuck shop/bake sale stream was new in the prior year. Whereas last year's profit was a combination of the provision of tuck at school events combined with a May bake sale, this year we generated £518

(2016: £474) profit solely by holding bake sales at key points during the year. Again, volunteer support was outstanding. The idea was popular and profitable, ultimately helping us to achieve our charitable objectives.

To ensure that we are able to continue this income stream we need to focus the recruitment of new members during the new year. This is particularly important as some current member's children reach the end of their time at Newfold.

Donations to Newfold School

During the current year, we received £100 donation towards raffle prizes which was gratefully received alongside many non-monetary donations from our local business community.

The donations figure in the accounts also includes £405 raised by a parent and Committee member who ran the challenging 'Tough Mudder' course. This was an amazing gesture and was much appreciated. Going forward, the Committee should publicise FON's charitable status to encourage donations of this nature in the future. Furthermore, we could research and highlight corporate charitable schemes that our parents may have access to going forward.



Easyfundraising



In the previous financial year FON registered with easyfundraising – a popular fundraising scheme which allows online shoppers to raise money for our cause when they are purchasing anything from school uniforms to holidays and even covers the online weekly shop.

At the time of writing we have 40 supporters and a donations total over £700. During the year we have recognised £553 income. We agreed in the prior year AGM that we would not recognise donations until we receive them into the bank from easyfundraising due to the fact that they are not certain until that point as a result of returns/refunds and administration. Easyfundraising create a statement every three months and pay the donation total into the cause bank account if the confirmed total is over £15.

Given that there has been some difficulty identifying trust funding opportunities in the current climate, it is essential that we promote this site at all of our events and using social media. We should encourage teachers, parents and grandparents to register and also provide updates and tips for using the service. Parents making purchases on behalf of a business can also raise funds in this manner.

Donations to school

During the year, FON donated £1,191 to Newfold School. This paid for the extremely well-received bird feeding station and the school cricket team kit. Going forward, we are expecting to donate funds for:

(i)	Partitions to allow focussed groupwork	£7,163
(ii)	Additional outdoor gymnasium equipment	£2,900
(iii)	New digital display screen for classrooms	£650

Overall

In conclusion, the trustees are extremely pleased with the results for the year. Prior to donations made to school, our fundraising increased reserves by £6,465 (2016: £5,939). We are a PTA that is connected to a fantastic school that staffs and accounts for some fundraising/community events 'in-house' e.g. Easter bingo and community cinema so to maintain this level of surplus is a credit to our volunteers, teachers and parents/carers.

Future plans

Trust funding

We arranged to acquire access to PTA UK's database of trust funds to assess whether there would be an appetite for investment in projects that would benefit the children of Newfold School. We reviewed the database in detail and the criteria for some of the funding was very restrictive to certain areas of the country, religions and socio-economic groups. There have been two applications but we do not anticipate significant success in this area.

Given the combination of current cuts and the above, it is possible that we need to re-review our earlier decision not to register for gift aid.

Recruitment

Friends of Newfold has grown this year in terms of regular meeting attendees and general volunteers on our bakers/helpers list. We would like to continue this growth through regular communication. We appointed a Secretary/Baking co-ordinator during the year and were grateful for the efforts of members new and old. All positions will be re-elected at the forthcoming AGM but our major issue going forward is succession planning with respect to highly involved members whose children will be leaving school within the next couple of years.

Financial Statements

Our Treasurer has prepared our financial statements for the current year. These show a surplus for the year of £5,274 and total funds carried forward of £15,866.. Cash at bank and in hand totals £15,399.



CHARITY COMMISSION
FOR ENGLAND AND WALES

We have again recognised that some of the expenditure in 2017, such as marquees, should be spread across three years of events so we have capitalised and depreciated these items accordingly. Furthermore, we have also recognised that we had stock on hand at the year end which was carried forward to the next accounting period.

The accounts have been independently reviewed by a qualified accountant and he has provided a letter stating this fact. This is in line with best practise recommended by PTA UK, the Charity Commission and the Insurance provider.

Once the AGM is complete the Treasurer will organise any approved change in bank signatories and register any Trustee changes with the Charity Commission. We are also required to submit a return to the Charity Commission as this is our first full financial period registered as a charity with income in excess of £10,000. This will be submitted following the AGM.

Conclusion

We look forward to working with parents, carers and teachers to build on our success of the current year. We hope that our parents feel that they obtain value from their many contributions in terms of the community experience provided by events and the ultimate donations of surplus funds to support the exciting projects planned by Newfold School.

PRiSE Ltd

Finance Partner for you

To whom it may concern

I have reviewed the financial statements and underlying accounting records of Friend of Newfold for the financial year ended 31 August 2017. The financial records, which have been maintained to a good standard and contain no obvious omissions, adequately support the financial results for the year and fairly reflect the financial position as at 31 August 2017.

Paul Miller FCCA
Director
PRiSE Ltd

Friends of Newfold

Financial Statements for the year ended 31 August 2017

Statement of Income & Expenditure

Year ended 31 August 2017

	2017		2016	
	£	£	£	£
Income				
Interest	5.42		2.46	
Christmas fair income	4,181.44		4,166.22	
Family funday income	4,956.71		5,378.56	
Tuck shop and bake sales	564.30		622.58	
Donations	505.50		300.00	
Easyfundraising	552.86		0.00	
	<u>10,766.23</u>		<u>10,469.82</u>	
Expenditure				
Opening stock	120.41		0.00	
Prior year expenses	0.00		160.00	
Christmas fair expenditure	1,673.54		1,839.91	
Summer fair expenditure	2,159.09		2,207.56	
Tuck shop and bake sale expenditure	46.05		148.53	
Subscriptions	113.00		107.00	
Depreciation on fixed assets	242.95		126.97	
Other expenses	39.95		60.80	
Charitable projects	-		0.00	
Write off of debt	14.25			
Closing stock	-108.01		-120.41	
	<u>-4,301.23</u>		<u>-4,530.36</u>	
Increase in funds prior to donations to Orrell Newfold Primary School		<u>6,465.00</u>		<u>5,939.46</u>
Donations to Orrell Newfold Primary School		-1,190.50		-250.00
Total increase in funds during the year		<u><u>5,274.50</u></u>		<u><u>5,689.46</u></u>

Friends of Newfold

Financial Statements for the year ended 31 August 2017

Balance Sheet

Year ended 31 August 2017

	2017	2016
	£	£
Fixed Assets		
Equipment	358.95	253.95
Current Assets		
Stock	108.01	120.41
Debtors	-	119.25
Cash at bank and in hand	15,398.65	10,097.50
Net assets	<u>15,865.61</u>	<u>10,591.11</u>
Funds		
Funds brought forward at 01 September 2016	10,591.11	4,901.65
Increase in funds for the year	5,274.50	5,689.46
Funds carried forward at 31 August 2017	<u>15,865.61</u>	<u>10,591.11</u>

Signed by:

Chairperson Date

Treasurer Date

Witness Date

Friends of Newfold

Financial Statements for the year ended 31 August 2017

Notes to the accounts

Year ended 31 August 2017

1. Accounting policies

These financial statements have been prepared using the historical cost convention.

Fixed assets have been capitalised on a straight line basis over a three year period.

2. Fixed Assets

	Equipment £	
Cost		
Fixed assets as at 1 September 2016	380.92	
Additions during the year	347.95	
Fixed assets as at 31 August 2017	<u><u>728.87</u></u>	
Depreciation		
Depreciation as at 1 September 2016	126.97	
Depreciation during the year	242.95	
Depreciation as at 31 August 2017	<u><u>369.92</u></u>	
Net book value as at 1 September 2016	<u>253.95</u>	
Net book value as at 31 August 2017	<u><u>358.95</u></u>	

3. Cash at bank and in hand

	2017 £	2016 £
Petty cash	218.78	154.52
Bank	15,179.87	9,942.98
Cash at bank and in hand	<u><u>15,398.65</u></u>	<u><u>10,097.50</u></u>

4. Funds

	£	
Unrestricted funds brought forward 1 September 2016	10,591.11	
Surplus for the year	5,274.50	
Unrestricted funds carried forward 31 August 2017	<u><u>15,865.61</u></u>	