

The Lion's Den Risk Modelling Challenge Competition Rules

Article 1. General rules

1. These Rules (hereinafter referred to as: **"Rules"**) specify the terms and conditions of participation in and principles governing the **"Lion's Den – Risk Modelling Challenge"** Competition (hereinafter referred to as: **"Competition"**).
2. The Competition is organised by:
 - a) **ING Bank Śląski S.A.** with its registered office in Katowice ul. Sokolska 34, 40-086 Katowice, entered in the Register of Entrepreneurs at the District Court in Katowice – Wschód 8th Commercial Division of the National Court Register under the number KRS 0000005459, whose share capital is PLN 130,100,000.00 and paid-up capital is PLN 130,100,000.00, whose VAT Identification Number is 634-013-54-57 (hereinafter referred to as **"ING Bank"**);
 - b) **ING Business Shared Services B.V.**, a company established and operating under the Dutch law with its registered office in Amsterdam, the Netherlands, entered to the Dutch Commercial Register under the number 65184769, whose Taxpayer Identification Number [NIP] is PL5263195854, operating in Poland as a Branch whose business name is: **ING Business Shared Services B.V. the limited liability company, Branch in Poland** with its registered office in Katowice, ul. Konduktorska 35, 40-155 Katowice, Poland, entered to the Register of Entrepreneurs of the National Court Register maintained by the District Court Katowice – Wschód in Katowice, 8th Commercial Division of the National Court Register under the number KRS 0000702305 (hereinafter referred to as **"ING Tech Poland"**).
3. ING Bank and ING Tech Poland may be jointly called herein **"Organisers"**, and each of them separately as **"Organiser"**.
4. The Competition will take place from 31 May 2019 to 01 June 2019 in Warsaw, in the registered office of HUB, at 14 Postępu Street (**Competition Venue**).
5. Competition participants will be expected to solve the risk modelling assignment based on bank, financial and macroeconomic data.

Article 2. Terms and conditions concerning participation in the Competition

1. Participation in the Competition is voluntary and free of charge. Any person who meets jointly the following conditions may be a Competition Participant:
 - a) is of age and has full capacity to perform acts in law,
 - b) is a student or became a higher education graduate not earlier than on 1 June 2017.
2. None of the mentioned herein below persons can be a Competition Participant:
 - a) an employee, a partner or a service provider of any of the Organisers,
 - b) an employee, a partner of a service provider of any company from the ING Group.
3. Applications are made by electronic means, namely by filling in an e-application form that is available on web portal: <https://lionsdenING.eveneqa.pl>. Applications may be submitted by 6 May 2019.
4. Application form comprises personal data questionnaire and open questions that shall be given short answers (max. 500 characters).
5. Prior to applying, that is prior to sending an application form, anyone interested in participation in the Competition is obligated to familiarize themselves with the Competition Rules and Organisers' privacy notices. Sending an application form, anyone interested in participation in the Competition declares that they:
 - a) familiarized themselves with the Competition Rules and accept their content,
 - b) familiarized themselves with the privacy notices concerning personal data processing by the Organisers,
 - c) agree to have their personal data processed; most notably, they authorise the Organisers and any entities acting on their behalf, or commissioned by them, to record their image (Image) on photos taken in connection with the Competition,
 - d) are fully aware that photos showing their Image will be available publically and give their consent to have them used by the Organisers, or by any entities acting on their behalf, or commissioned by them, especially:
 - on websites of the Organisers,
 - on social media of the Organisers (including LinkedIn and Facebook),
 - in Intranet,
 - in presentations during conferences or on the Organisers' booths at the fairs (paper publication or online version).

- e) the authorisation referred to in c) and d) above includes the right to modify the Image, in whole or in part, to add additional photos, graphic or written elements, to the Image, to subject the Image to digital processing,
 - f) the authorisation referred to in c) and d) above is not restricted in terms of time or territory; it covers the territory of the Republic of Poland as well as other countries,
 - g) the authorisation to use the Image is totally free of charge and they will not claim, now or in the future, any entitlement to any fee in connection with the execution of the Organisers' rights to the photos with the Image.
6. Withdrawal of any of the declarations or consents mentioned herein above by a Competition Participant, makes it impossible for the Organisers to carry out the Competition and thus is tantamount to resigning from participation in the Competition.
 7. To qualify to participate in the Competition, anyone who applied must obtain a positive grade from the Organisers for solving a Preliminary Assignment. Such a Preliminary Assignment prepared by the Organisers will be sent to anyone who submitted Applications to the e-mail address specified in the Application Form. It shall be solved following instructions given by the Organisers in the e-mail, and then it shall be sent back by the deadline provided for in the same e-mail. The Preliminary Assignment will be to carry out a statistical analysis of a collection of bank data.
 8. On the basis of the solution of the Preliminary Assignment, the Organisers will appraise potential and motivation of the persons interested in taking part in the Competition, as well as diversity of the skills represented by the Participants.
 9. Maximum 60 persons will be qualified to the Competition.
 10. Only these who receive an e-mail from the Organisers confirming that they have been qualified to the Competition will have the Competition Participant status. E-mail with the confirmation that you have been qualified to the Competition will be sent to you 7 days prior to the Competition at the latest.

Article 3. Rights and obligations of the Participants

1. The Participants are obligated to be at the Competition Venue punctually at the time specified by the Organisers, in accordance with the Competition Schedule attached hereto as Attachment No. 1.
2. Should a Participant not be able to take part in the Competition, they shall inform the Organisers thereabout immediately by sending an e-mail to: lionsden@ing.com.

3. During the Competition, the Participants will be expected to prepare from scratch the proposed solution (**Competition Project**) to the problem assignments prepared by the Organisers.
4. The Competition Project will be prepared by the Participants at the Competition Venue exclusively during the time period that, in accordance with the Competition Schedule, is the duration of the Competition. The Participants must prepare the Competition Project by their unaided efforts within their Team, without help of any third parties.
5. During the Competition, each Participant may:
 - a) take part in the Competition in accordance with the Competition Schedule,
 - b) receive materials or any other aids offered by the Organisers,
 - c) make use of subject-related advice of the persons running the Competition within the scope offered by the Organisers.
6. The Organisers provide meals and a working space with access to electrical power and Internet to the Competition Participants. Accommodation, medical care and computers are not provided by the Organisers. Each Participant must have their own personal computer to be used for the Competition Project preparation.
7. In case of Participants domiciled outside Warsaw, they will have the costs of railway or bus tickets and accommodation reimbursed maximum to the amount of PLN 250.00. In order to have the incurred costs reimbursed, a Participant should apply therefor to the Organiser by sending an e-mail to: lionsden@ing.com by 10 June 2019. The Organisers will request the Participants who applied for costs reimbursement to give their personal data indispensable in order to reimburse the incurred costs and pay the tax due. A sample report on costs reimbursement payment is shown as Attachment No. 2 hereto. The costs will be reimbursed within 14 days from the date of receipt of complete and correct data by the Organisers. The Organisers reserve for themselves the right to request the Participants who applied for costs reimbursement to submit a declaration about their residence and to submit bills/invoices substantiating the type and amount of the costs incurred. The Organisers reserve for themselves the right to refuse to reimburse the costs should the Participant give incomplete or untrue data or should the application be submitted after the deadline.
8. Each of the Competition Participants is obligated to:
 - a) comply with the routine regulations applicable at the Competition Venue, especially fire regulations,
 - b) comply with the Rules and routine instructions of the Organisers,

- c) use a name ID badge received from the Organisers if the manager or administrator of the building wherein the Competition will take place requires access control.
9. Participants must not behave in any way that puts safety of other Participants and third parties at risk.
 10. The Organiser may exclude from the Competition any Participant who is under influence of alcohol or any other intoxicants, or whose behaviour disrupts the Competition or puts the safety, health or life of other Participants or any third persons at risk, or infringes the law or the Rules in any other way.

Article 4. Execution and course of the Competition

1. Competition Schedule is Attachment No. 1 hereto.
2. Participants will work and make the Competition Project in the Teams of 3 to 4 Participants. Participants will be divided into teams voluntarily. On the first day of the Competition, the Participants may form Teams at their own discretion.
3. If a person applying to participate in the Competition intends to take part in the Competition in a specific Team formed by certain persons applying to participate in the Competition, each such a person must apply individually, giving the name of the Team they want to work with.
4. Each Participant may be a member of one Team only.
5. During the Competition, each Team works on the assignment prepared by the Organisers.
6. Competition Project will be related to risk modelling based on the provided bank, financial and macroeconomic data.
7. During the Competition, the Participants will have access to Mentors from the relevant areas of the Organisers. The Mentors will support the Participants and will give them advice and answer their questions concerning the process of creation of the Competition Project. The Mentors will be available to the Participants in time slots specified by the Organisers in the Competition Schedule.
8. Competition Projects will be appraised according to the following criteria:
 - a) innovativeness and attractiveness of the solution,
 - b) merits,
 - c) business potential,
 - d) adequacy to the subject of the Competition,
 - e) formula and method of presentation.

9. Competition Jury consists of five representatives of the Organisers.
10. Competition Jury will select 6 best Teams that will present the prepared Competition Projects. Presentation time of each Competition Project cannot exceed 10 minutes.
11. At the end of the Competition, the Competition Jury will select three winning Teams, placing them from the first place to the third one (Winning Teams). The Competition Jury will base their decision on how the Competition Projects realise the goals and criteria set by the Organisers.
12. Any decisions of the Competition Jury are final and cannot be appealed against.
13. The Winning Teams will get the awards funded by the Organisers and provided for in Articles 6.1 and 6.3 of the Rules ("Awards").
14. Should it be determined that the Rules have been infringed by a Participant or by a Team, the Organisers may exclude such a Participant or such a Team from the Competition. If, after exclusion of a Participant, fewer than 3 persons remain in their Team, the whole Team will be excluded from the Competition.

Article 5. Awards

1. The Organisers are responsible for handing over the Awards.
2. The total award pool for the Winning Teams amounts to PLN 27,000.00 in cash (*say: twenty-seven thousand Polish zlotys 00/100*). The awards will be distributed as follows:
 - a) for the first place - the total award of PLN 12,000.00 (*say: twelve thousand Polish zlotys 00/100*) for the whole Team;
 - b) for the second place - the total award of PLN 9,000.00 (*say: nine thousand Polish zlotys 00/100*) for the whole Team;
 - c) for the third place - the total award of PLN 6,000.00 (*say: six thousand Polish zlotys 00/100*) for the whole Team.
3. The awards will be distributed equally to each Participant of the Winning Team. The awards will be transferred to the bank account.
4. Regardless of the monetary awards specified in section 1 above, the Organisers reserve for themselves the right to give additional awards in kind or any other special awards funded by the Organisers. It is the Competition Jury who take decision about granting additional awards in kind and special awards.
5. In order to hand over the Award and in order to pay the tax on the Award, the Organisers will request the Winning Participants to give their indispensable personal data and a bank account where the Award is to be transferred. Sample report on handing over the Award is shown as Attachment No. 2 hereto. The Awards will be paid within 14 days from the

date of receipt of complete and correct data from the Winning Participants. The Organisers reserve for themselves the right to deprive a Participant or a Team of the Award if they determine that the Participant or the Team infringed the Rules, most notably if they determine that preparing the Competition Project they infringed the rights of third persons, commonly applicable law, or they behaved in a way contrary to the social co-existence principles.

6. An additional cash award will be granted to each Award specified in section 1 above to be used for payment of the lump sum personal income tax of 10% of the Award value in accordance with Article 30.1.2 of the Act on Personal Income Tax of 26 July 1991.
7. The Winner cannot request payment of the additional cash award in any other form but handing it over by the Organisers for payment of the income tax referred to under section 5 above.

Article 6. Intellectual Property Rights

1. Any intellectual property rights, inclusive of copyright to the Competition Projects created during the Competition, shall be the joint property of the Participants who prepared the Competition Project working as a Team.
2. Preparing the Competition Project, the Participants undertake not to infringe any rights of any third parties.

Article 7. Complaints

1. Any complaints about the course of the Competition should be submitted in writing or by electronic means (as an e-mail) within 30 days from the end of the Competition. A complaint shall contain at least full name, e-mail address and a precise address of the person making the complaint, as well as a description of and reason for the complaint. Complaints may be submitted at the following address: (i) in case of written complaints: ING Bank Śląski S.A, Risk Division, ul. Puławska 2, 02-566 Warszawa, (ii) in case of complaints sent by electronic means: lionsden@ing.com
2. Complaints will be processed by the Organisers. A Participant will be informed about the outcome of the complaint within 14 (fourteen) days from the date of receipt of the complaint by the Organisers. A decision taken by the Organisers concerning the complaint does not deprive the Participant of their right to make claims at court or to make claims in any other form provided for in the applicable regulations.

3. Any questions, comments or complaints about the Competition shall be addressed to the Organisers and sent: i) in case of a written form to: ING Bank Śląski S.A, Risk Division, ul. Puławska 2, 02-566 Warszawa, (ii) in case of electronic form at: lionsden@ing.com

Article 8. Final Provisions

1. The Organisers reserve for themselves the right to change the Rules for significant reasons being out of their control.
2. The Organisers will inform the Participants about amendment of the Rules by electronic means, namely by sending an e-mail to the address specified in the application form.
3. The Organisers shall not be responsible for any damage caused by the Participants. It is a Participant who shall be fully responsible for any damage caused.
4. The applicable regulations of the Polish law shall apply to any matters that are not governed herein.

Attachments:

- 1) Competition Schedule;
- 2) A sample report on costs reimbursement payment or issue of an Award.

COMPETITION SCHEDULE

May 31, 2019

12:30 pm Registration

01:00 pm Welcome & Opening Remarks

Keynote Speaker Session

Intro Workshop

Introduction of the mentors

04:00 pm Start Challenge!

00:00 am Time's up

June 1, 2019

09:30 am Registration

10:00 am Welcome

Pitch Workshops & Mentoring Sessions

Pitches

03:00 pm Award Ceremony

After Party

05:00 pm Closing up