

WEOWNOMY PLATFORM CORPORATION

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NEWS RELEASE

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The Click of a Button is All it Takes to Create a Global User-Ownership Network.

NEWARK, DELAWARE, UNITED STATES, MAY `13, 2021 It is an undeniable fact that the internet has changed the way we live. It's also changed the way we interact with user content, because the new redefined Weownomy **personal social networking platform** is building a new level of user-ownership income Platform and participation never before seen in history.

"Weownomy" launching their new MVP platform in mid-December, 2021. They are introducing their prototype as well as what they plan on doing with this project. The first version will have 2000 people in Mid-December 2021 and a Global Full Build Weownomy Web Platform to go LIVE in late May 2022.

But there are still problems to be solved: digital content needs to be more interactive, accessible and shareable than ever before--and at scale. Weownomy solves these problems by making it easy for people to create their own network of friends or followers on Weownomy.

In 2016, an article was published by Forbes which explored the power of big data for targeted advertising purposes. This created a "microchipped" society where privacy had been eliminated as marketers could easily track what people were doing on the internet without them knowing. The article mentions that "your digital fingerprint is now worth more than your personal information."

"Weownomy is a global platform for user-ownership, fun and easy way to monetize your life," says the founder of Weownomy. "Every time you post something on Weownomy we give you money." Created by Founding CEO Ssemakula Peter Luyima in 2021 as an experiment with internet economics, Weownomy takes advantage of an aspect that may have seemed like a downside at first: the globalized user-ownership network.

With the Weownomy Social Network, Creators And Users Will Gain From New Income Streams.

In a world where the barriers to entry for creators are lower than ever, Weownomy is making it possible for everyone to have an audience. As people and businesses increasingly rely on social media to connect with their audiences, we've seen the rise of influencers as an integral part of that process.

With Weownomy, creators and users will gain from new income streams and expanded audiences opened up by social media reach. The extent of that influence, and the power of Weownomy Social Network, will be balanced with a realistic approach to copyright and attribution by both creators and global platform for user-ownership. The most powerful force

in today's culture industry is social media - this much has been clear since Facebook launched its "like" button in 2009.

Social Media for the People, by the People.

The digital era has led to an exponential growth in the number of social media platforms. The increased ease of use and access have made it possible for individuals, companies, organizations, and governments to share their thoughts and ideas with millions around the world. But while these new technologies provide a wealth of information, they also come with risks that are not always well understood by users. Weownomy is a participatory platform generating an ownership structure where every person has rights to share in the profit: through the opportunity to earn money through various tasks in the system.

The current business model for most popular platforms such as Facebook is advertising driven and creates a huge tension between users data privacy rights and financial freedom for platform creators. Weownomy is a participatory platform generating an ownership structure where every person has rights to share in the profits from their contributions, such as posting content or creating apps on Weownomy.

Weownomy Platform to Promote User Ownership Economy

Weownomy Platform is the solution to end digital monopolies. The Weownomy platform will promote user ownership economy by helping businesses establish strong markets and connect with users, improving market transparency. Weownomy's mission is to develop a sustainable business model for the global internet sector through its use of User Ownership Economy, bettering the outcomes for all parties involved in a transaction: customers, employees and investors alike.

The importance of an effective user ownership economy cannot be overstated. The nature of the digital platforms we use on a daily basis, such as Google and Facebook, means that these businesses have tremendous power to dictate the terms under which they will do business with other companies. For example, if Facebook becomes popular for video streaming in China (a market where it has little or no presence),

then its demand for data storage could lead to local cloud service providers paying high prices for capacity while profits are driven into Facebook Platform.

The users are the owners of this system, they have the right to get their share from any revenue generated on Weownomy. User's data will be managed by smart contracts which enforce each party's obligations without the need for third-party enforcement or intermediaries. The economic balance between platforms and providers is improved with reduced competition risks because there are no more barriers preventing companies from developing innovative online services.

The balance of power stems from a lack of transparency in how user data is being used, the high cost to create content on these platforms, and how there are no ownership rights over digital assets that are created. Weownomy Platform seeks to remedy this by offering an online platform where creators can take back control through User Ownership Economy - enabling creators own their intellectual property and have more transparency over what happens with their data.

The current model of the economy is flawed and needs to be reformed. Google, Facebook, Amazon are examples of platforms that provide their services for free but collect data on people in order to make money from advertisers. The platform owns the data and users have no control over it. Weownomy Platform will change this by giving user more ownership with an incentive-based system where they can earn rewards for contributing and maintaining a healthy ecosystem.

Weownomy Platform Promotes User Ownership Economy Effective user ownership.

The digital era has created an immense change in the world. Nowadays, people spend a lot of time on their devices and are addicted to online services such as Facebook, Twitter, YouTube and Google. However, these major players have captured most of the market share for supplying this type of service so they can be highly influential in many aspects including prices, availability and privacy practices. As we all know nowadays technology is ever-changing with no limits or boundaries.

Weownomy's mission is to provide transparency in the digital world and build an effective user-ownership economy by promoting community ownership of online services, strengthening competition and innovation. The platform will promote market equality by giving users more control over their data, such as being able to sell it or use it for other purposes without restrictions from the company.

In addition to resolving market competition risks, the platform will help improve user economy outcomes and strengthen national economies. The rise of online platforms such as Google and Facebook has created a power imbalance in markets for these services, where they dominate supply but do not own the majority of content that is supplied on their sites. The growth of social media also means there are more users creating content than ever before.

The goal of Weownomy is to promote and improve the user ownership experience, such as improving market transparency and more efficient advertising. In order for businesses to be sustainable they need an ecosystem that encourages sustainability in all parts of their business including suppliers, customers, employees and shareholders. This will also help with making them competitive by increasing transparency into what's happening in their supply chain, identifying potential risks and opportunities as well as understanding how different stakeholders can establish much stronger connections amongst each other.

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Visit us on <https://weownomy.global>

About Weownomy Platform Corporation

Weownomy Platform Corporation, Incorporated in the State of Delaware <https://weownomy.global> is launching a subscription based, open and participatory platform. A new redefined social network that facilitates people's participation in the democratic process of defining their own rules for their future, generating an ownership structure where every

person has rights to share in the proceeds generated by this new economy and hence true economic equality.