

# SICAV ECHIQUIER

**Half - yearly  
document**

INVESTMENT COMPANY WITH VARIABLE CAPITAL - SICAV UNDER FRENCH LAW

# ECHIQUIER AGENOR SRI MID CAP EUROPE

Half - yearly  
documents

SUBFUND OF SICAV ECHIQUIER

*The periodic disclosure document is not subject to certification by the auditor of the UCI.*

Half - yearly information documents on 06.30.2020

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		1,468,016,725.44
b) Bank balances		140,542,021.31
c) Other assets held by the UCITS		46,774,863.54
d) Total assets held by the UCITS (lines a+b+c)		<b>1,655,333,610.29</b>
e) Liabilities		-6,144,720.84
f) Overall net total (lines d+e = UCITS net asset value)		<b>1,649,188,889.45</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
A SHARE / FR0010321810	1,938,605.146	EUR	408.24
I SHARE / FR0011188259	191,132.53	EUR	2,846.67
G SHARE / FR0010581710	188,679.139	EUR	444.48
IXL SHARE / FR0013406998	194,552.715	EUR	1,181.21

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	85.61	85.29
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	3.40	3.39
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	2.35	2.34

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	806,942,518.92	48.93	48.74
SEK	240,116,005.41	14.56	14.51
GBP	216,101,041.89	13.10	13.05
DKK	148,787,296.53	9.02	8.99
CHF	56,069,862.69	3.40	3.39
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>1,468,016,725.44</b>	<b>89.01</b>	<b>88.68</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	22.14	22.07
Sweden	14.56	14.51
United Kingdom	13.10	13.05
Denmark	9.02	8.99
Italy	8.42	8.39
Germany	7.18	7.15
Switzerland	5.83	5.80
Spain	5.44	5.42
Netherlands	1.89	1.88
Finland	0.82	0.82
Other countries	0.61	0.60
<b>Total</b>	<b>89.01</b>	<b>88.68</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Medical Equipment	14.27	14.21
Consumer Digital Services	6.76	6.74
Telecommunications Services	5.84	5.81
Food Products	4.89	4.87
Diversified Industrials	4.32	4.31
Professional Business Support Services	4.25	4.23
Building Materials: Other	3.62	3.61
Specialty Chemicals	3.23	3.22
Clothing and Accessories	3.16	3.15
Software	3.08	3.07
Other sectors	35.59	35.46
<b>Total</b>	<b>89.01</b>	<b>88.68</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	<b>2.35</b>	<b>2.34</b>
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCl and OPPCl (professional real estate investment funds)	-	-
- Other	2.35	2.34
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>2.35</b>	<b>2.34</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> <i>EUR</i>		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	693,994,427.85	390,016,514.14
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	9,573,847.75	46,581,465.35
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	38,763,701.90	70,594,869.58
<b>TOTAL for period</b>	<b>742,331,977.50</b>	<b>507,192,849.07</b>

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-



# ECHIQUIER AGRESSOR

Half - yearly  
documents

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Half - yearly information documents on 06.30.2020

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		365,019,694.24
b) Bank balances		42,115,475.70
c) Other assets held by the UCITS		614,257.93
d) Total assets held by the UCITS (lines a+b+c)		<b>407,749,427.87</b>
e) Liabilities		-945,277.56
f) Overall net total (lines d+e = UCITS net asset value)		<b>406,804,150.31</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
A SHARE / FR0010321802	293,005.088	EUR	1,316.47
I SHARE / FR0011188150	9,496.047	EUR	1,279.12
G SHARE / FR0010581702	5,663.074	EUR	1,295.32
PARTAGE SHARE / FR0011435197	1,645.002	EUR	965.94

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	79.95	79.76
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	9.78	9.76
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	215,948,976.00	53.09	52.95
GBP	72,807,298.70	17.90	17.86
DKK	28,204,639.68	6.93	6.92
CHF	26,572,145.57	6.53	6.52
USD	13,217,758.38	3.25	3.24
SEK	8,268,875.91	2.03	2.03
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>365,019,694.24</b>	<b>89.73</b>	<b>89.52</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	21.35	21.29
United Kingdom	17.90	17.86
Netherlands	11.56	11.54
Germany	8.01	7.99
Denmark	6.93	6.92
Switzerland	6.53	6.52
Ireland	5.13	5.11
Belgium	3.99	3.98
Italy	2.42	2.41
Spain	2.28	2.27
Other countries	3.63	3.63
<b>Total</b>	<b>89.73</b>	<b>89.52</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Pharmaceuticals	8.93	8.93
Banks	8.05	8.03
Professional Business Support Services	7.04	7.02
Telecommunications Services	6.22	6.20
Medical Supplies	5.00	4.99
Computer Services	4.44	4.43
Health Care Management Services	4.01	4.00
Specialty Chemicals	3.99	3.98
Brewers	3.99	3.98
Consumer Digital Services	3.88	3.87
Other sectors	34.18	34.09
<b>Total</b>	<b>89.73</b>	<b>89.52</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	-	-
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCI and OPPCI (professional real estate investment funds)	-	-
- Other	-	-
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> <i>EUR</i>		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	203,853,135.61	322,287,460.67
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	37,910,737.07	48,202,922.04
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-
<b>TOTAL for period</b>	<b>241,763,872.68</b>	<b>370,490,382.71</b>

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

# ECHIQUIER AGRESSOR PEA

Half - yearly  
documents

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Half - yearly information documents on 06.30.2020



## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		59,007,890.43
b) Bank balances		5,795,251.67
c) Other assets held by the UCITS		2,005,093.46
d) Total assets held by the UCITS (lines a+b+c)		<b>66,808,235.56</b>
e) Liabilities		-114,632.05
f) Overall net total (lines d+e = UCITS net asset value)		<b>66,693,603.51</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
A SHARE / FR0010330902	278,511.861	EUR	230.39
G SHARE / FR0013286606	37,793.329	EUR	66.81

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	79.51	79.37
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	8.97	8.95
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	2.86	2.85

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	35,618,270.33	53.41	53.30
GBP	11,404,700.27	17.10	17.07
DKK	4,633,861.99	6.95	6.94
CHF	4,039,617.37	6.06	6.05
USD	1,941,937.43	2.91	2.91
SEK	1,369,503.04	2.05	2.05
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>59,007,890.43</b>	<b>88.48</b>	<b>88.32</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	21.45	21.40
United Kingdom	17.10	17.07
Netherlands	11.62	11.60
Germany	7.95	7.93
Denmark	6.95	6.94
Switzerland	6.06	6.05
Ireland	5.33	5.32
Belgium	4.01	4.00
Italy	2.42	2.42
Spain	2.29	2.29
Other countries	3.30	3.30
<b>Total</b>	<b>88.48</b>	<b>88.32</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Pharmaceuticals	8.96	8.93
Banks	8.10	8.09
Professional Business Support Services	7.04	7.03
Telecommunications Services	6.24	6.23
Medical Supplies	4.66	4.66
Computer Services	4.48	4.47
Health Care Management Services	4.02	4.01
Brewers	4.01	4.00
Specialty Chemicals	3.93	3.92
Consumer Digital Services	3.59	3.58
Other sectors	33.45	33.40
<b>Total</b>	<b>88.48</b>	<b>88.32</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	<b>2.86</b>	<b>2.85</b>
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCl and OPPCl (professional real estate investment funds)	-	-
- Other	2.86	2.85
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>2.86</b>	<b>2.85</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> <i>EUR</i>		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	42,421,269.89	68,410,928.74
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	7,967,784.77	10,523,863.55
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	1,992,988.26	78,816.58
<b>TOTAL for period</b>	<b>52,382,042.92</b>	<b>79,013,608.87</b>

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

# ECHIQUIER ALTAROCCA CONVERTIBLES

Half - yearly  
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SUBFUND OF SICAV ECHIQUIER

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Half - yearly information documents on 06.30.2020

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		178,404,880.53
b) Bank balances		2,577,435.05
c) Other assets held by the UCITS		8,183,968.20
d) Total assets held by the UCITS (lines a+b+c)		<b>189,166,283.78</b>
e) Liabilities		-666,965.63
f) Overall net total (lines d+e = UCITS net asset value)		<b>188,499,318.15</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
F SHARE / FR0011672815	56,808.351	EUR	1,107.78
G SHARE / FR0013340965	51	EUR	96.78
I SHARE / FR0011672807	98,533.515	EUR	1,058.45
A SHARE / FR0011672799	204,796.222	EUR	103.85



## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	94.64	94.31
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	178,404,880.53	94.64	94.31
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>178,404,880.53</b>	<b>94.64</b>	<b>94.31</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	38.06	37.93
Germany	20.78	20.70
Italy	10.67	10.63
United States of America	7.31	7.29
Spain	6.12	6.10
Netherlands	4.79	4.78
Luxemburg	4.67	4.65
Denmark	2.24	2.23
-	-	-
-	-	-
Other countries	-	-
<b>Total</b>	<b>94.64</b>	<b>94.31</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Real Estate Holding and Development	11.15	11.09
Health Care Management Services	9.09	9.05
Aerospace	8.71	8.68
Diversified Financial Services	7.31	7.29
Telecommunications Services	6.91	6.89
Consumer Digital Services	4.56	4.55
Consumer Services: Misc.	3.57	3.56
Coal	3.29	3.28
Delivery Services	3.14	3.13
Office REITs	3.09	3.08
Other sectors	33.82	33.71
<b>Total</b>	<b>94.64</b>	<b>94.31</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	-	-
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCI and OPPCI (professional real estate investment funds)	-	-
- Other	-	-
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> <i>EUR</i>		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	59,829,452.04	75,718,508.66
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-
<b>TOTAL for period</b>	<b>59,829,452.04</b>	<b>75,718,508.66</b>

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

# ECHIQUIER ALTAROCCA HYBRID BONDS

Half - yearly  
documents

SUBFUND OF SICAV ECHIQUIER

*The periodic disclosure document is not subject to certification by the auditor of the UCI.*

Half - yearly information documents on 06.30.2020

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		78,674,034.80
b) Bank balances		5,440,834.81
c) Other assets held by the UCITS		1,770,768.43
d) Total assets held by the UCITS (lines a+b+c)		<b>85,885,638.04</b>
e) Liabilities		-90,990.35
f) Overall net total (lines d+e = UCITS net asset value)		<b>85,794,647.69</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
F SHARE / FR0013218005	32,221	EUR	1,023.18
G SHARE / FR0013340957	3,161.237	EUR	102.88
I SHARE / FR0013217999	23,779.238	EUR	1,017.61
ID SHARE / FR0013277555	6,003	EUR	957.48
A SHARE / FR0013277571	225,916.295	EUR	99.14
AD SHARE / FR0013277597	1,662	EUR	94.22

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	91.70	91.60
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-



## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	78,674,034.80	91.70	91.60
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>78,674,034.80</b>	<b>91.70</b>	<b>91.60</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	26.07	26.05
Netherlands	24.62	24.59
Germany	12.21	12.20
Sweden	6.43	6.43
United Kingdom	6.10	6.10
Belgium	5.81	5.80
Italy	4.52	4.51
Portugal	4.18	4.17
Luxemburg	1.76	1.75
-	-	-
Other countries	-	-
<b>Total</b>	<b>91.70</b>	<b>91.60</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Telecommunications Services	22.91	22.87
Conventional Electricity	14.79	14.77
Diversified Financial Services	10.31	10.30
Integrated Oil and Gas	6.22	6.22
Publishing	5.80	5.80
Electronic Components	5.24	5.23
Food Products	4.76	4.76
Specialty Chemicals	3.40	3.39
Real Estate Services	2.93	2.93
Multi-utilities	2.74	2.74
Other sectors	12.60	12.59
<b>Total</b>	<b>91.70</b>	<b>91.60</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	-	-
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCl and OPPCl (professional real estate investment funds)	-	-
- Other	-	-
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> EUR		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	25,416,484.76	16,992,918.00
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-
<b>TOTAL for period</b>	<b>25,416,484.76</b>	<b>16,992,918.00</b>

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
05/14/2020	ID SHARE / FR0013277555	EUR	Dividend on income paid	4.15	0.042	4.192
05/14/2020	AD SHARE / FR0013277597	EUR	Dividend on income paid	1.48	0.007	1.487
-	-	-	-	-	-	-
-	-	-	-	-	-	-

# ECHIQUIER ARTY

Half - yearly  
documents

SUBFUND OF SICAV ECHIQUIER

*The periodic disclosure document is not subject to certification by the auditor of the UCI.*

Half - yearly information documents on 06.30.2020

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		771,815,507.36
b) Bank balances		43,089,037.36
c) Other assets held by the UCITS		51,423,497.69
d) Total assets held by the UCITS (lines a+b+c)		<b>866,328,042.41</b>
e) Liabilities		-10,282,301.75
f) Overall net total (lines d+e = UCITS net asset value)		<b>856,045,740.66</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
A SHARE / FR0010611293	434,296.899	EUR	1,571.7
D SHARE / FR0011667989	4,862.588	EUR	1,032.13
G SHARE / FR0013084043	9,610.902	EUR	1,078.74
I SHARE / FR0011645555	120,643.525	EUR	1,177.64
R SHARE / FR0011039304	10,785.723	EUR	1,483.29

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	82.06	81.08
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	8.10	8.01
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	3.01	2.97

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	644,873,335.80	75.32	74.43
USD	64,551,624.47	7.54	7.45
SEK	24,097,675.71	2.82	2.78
GBP	18,845,680.58	2.20	2.18
DKK	7,777,837.41	0.91	0.90
CHF	6,915,203.58	0.81	0.80
JPY	4,754,149.81	0.56	0.55
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>771,815,507.36</b>	<b>90.16</b>	<b>89.09</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	40.80	40.31
Germany	9.57	9.46
Spain	7.18	7.10
United States of America	6.32	6.24
Netherlands	6.12	6.05
Italy	5.00	4.94
Sweden	3.76	3.72
United Kingdom	2.62	2.59
Belgium	1.52	1.50
Ireland	1.43	1.42
Other countries	5.84	5.76
<b>Total</b>	<b>90.16</b>	<b>89.09</b>



## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Banks	12.88	12.73
Diversified Financial Services	9.35	9.24
Telecommunications Services	6.82	6.74
Professional Business Support Services	5.03	4.97
Consumer Digital Services	4.81	4.75
Medical Equipment	2.74	2.71
Cable Television Services	2.58	2.55
Health Care Management Services	2.24	2.21
Computer Hardware	2.24	2.21
Software	2.19	2.16
Other sectors	39.28	38.82
<b>Total</b>	<b>90.16</b>	<b>89.09</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	<b>3.01</b>	<b>2.97</b>
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCI and OPPCI (professional real estate investment funds)	-	-
- Other	3.01	2.97
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>3.01</b>	<b>2.97</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> <i>EUR</i>		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	298,700,886.38	383,286,316.65
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	54,117,146.53	77,201,191.44
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	543,960.00	9,135,439.54
<b>TOTAL for period</b>	<b>353,361,992.91</b>	<b>469,622,947.63</b>

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
05/14/2020	D SHARE / FR0011667989	EUR	Dividend on income paid	9.14	0.60	9.74
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

# ECHIQUIER CONVEXITE EUROPE

Half - yearly  
documents

SUBFUND OF SICAV ECHIQUIER

*The periodic disclosure document is not subject to certification by the auditor of the UCI.*

Half - yearly information documents on 06.30.2020

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		166,098,529.10
b) Bank balances		3,893,409.67
c) Other assets held by the UCITS		8,386,237.14
d) Total assets held by the UCITS (lines a+b+c)		<b>178,378,175.91</b>
e) Liabilities		-7,750,340.25
f) Overall net total (lines d+e = UCITS net asset value)		<b>170,627,835.66</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
A SHARE / FR0010377143	21,631.851	EUR	1,300.47
D SHARE / FR0010979039	1	EUR	11,325.55
G SHARE / FR0013299286	7,173.691	EUR	98.02
I SHARE / FR0010383448	99,692.306	EUR	1,422.19

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	97.35	93.12
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	135,461,235.38	79.39	75.95
USD	22,688,564.42	13.30	12.72
CHF	4,195,523.80	2.46	2.35
GBP	3,753,205.50	2.20	2.10
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>166,098,529.10</b>	<b>97.35</b>	<b>93.12</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	43.63	41.74
Germany	12.13	11.61
Netherlands	8.34	7.98
Italy	8.18	7.82
United States of America	7.56	7.23
Luxemburg	4.50	4.31
Spain	4.45	4.25
Denmark	2.47	2.36
Switzerland	2.46	2.35
United Kingdom	2.20	2.10
Other countries	1.43	1.37
<b>Total</b>	<b>97.35</b>	<b>93.12</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Diversified Financial Services	7.58	7.24
Real Estate Holding and Development	7.31	7.00
Health Care Management Services	6.97	6.67
Aerospace	5.21	4.98
Food Retailers and Wholesalers	5.09	4.87
Office REITs	4.19	4.01
Consumer Services: Misc.	3.49	3.33
Telecommunications Services	3.49	3.33
Transaction Processing Services	3.33	3.18
Banks	3.25	3.11
Other sectors	47.44	45.40
<b>Total</b>	<b>97.35</b>	<b>93.12</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	-	-
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCI and OPPCI (professional real estate investment funds)	-	-
- Other	-	-
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> <i>EUR</i>		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	99,024,051.58	91,187,714.21
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-
<b>TOTAL for period</b>	<b>99,024,051.58</b>	<b>91,187,714.21</b>

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

# ECHIQUIER CREDIT SRI EUROPE

Half - yearly  
documents

SUBFUND OF SICAV ECHIQUIER

*The periodic disclosure document is not subject to certification by the auditor of the UCI.*

Half - yearly information documents on 06.30.2020

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		186,323,147.76
b) Bank balances		6,177,978.01
c) Other assets held by the UCITS		171,528.25
d) Total assets held by the UCITS (lines a+b+c)		<b>192,672,654.02</b>
e) Liabilities		-99,706.81
f) Overall net total (lines d+e = UCITS net asset value)		<b>192,572,947.21</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
A SHARE / FR0010491803	613,480.294	EUR	164.58
G SHARE / FR0013286614	85,098.988	EUR	98.5
I SHARE / FR0011829050	769,068.588	EUR	108.2

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	96.75	96.70
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	184,817,425.71	95.97	95.92
USD	1,505,722.05	0.78	0.78
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>186,323,147.76</b>	<b>96.75</b>	<b>96.70</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	45.65	45.62
Spain	11.19	11.18
Netherlands	9.15	9.15
Italy	8.22	8.21
Germany	5.40	5.40
United Kingdom	4.17	4.17
Sweden	2.89	2.89
Luxemburg	2.28	2.28
Belgium	2.25	2.25
Ireland	2.03	2.03
Other countries	3.52	3.52
<b>Total</b>	<b>96.75</b>	<b>96.70</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Banks	18.06	18.05
Diversified Financial Services	17.37	17.36
Telecommunications Services	7.74	7.74
Professional Business Support Services	4.87	4.87
Consumer Digital Services	4.37	4.37
Electronic Components	3.93	3.93
Computer Hardware	3.02	3.02
Publishing	2.11	2.11
Full Line Insurance	2.04	2.04
Semiconductors	1.92	1.92
Other sectors	31.32	31.29
<b>Total</b>	<b>96.75</b>	<b>96.70</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	-	-
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCl and OPPCl (professional real estate investment funds)	-	-
- Other	-	-
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> <i>EUR</i>		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	96,344,329.50	100,855,180.60
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-
<b>TOTAL for period</b>	<b>96,344,329.50</b>	<b>100,855,180.60</b>



## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

# ECHIQUIER PATRIMOINE

Half - yearly  
documents

SUBFUND OF SICAV ECHIQUIER

*The periodic disclosure document is not subject to certification by the auditor of the UCI.*

Half - yearly information documents on 06.30.2020

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		242,775,050.86
b) Bank balances		21,061,372.78
c) Other assets held by the UCITS		5,664,462.63
d) Total assets held by the UCITS (lines a+b+c)		<b>269,500,886.27</b>
e) Liabilities		-929,927.41
f) Overall net total (lines d+e = UCITS net asset value)		<b>268,570,958.86</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
A SHARE / FR0010434019	327,139.335	EUR	808.13
G SHARE / FR0013286622	14,945.465	EUR	88
I SHARE / FR0013286648	3,268.002	EUR	882.31

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	90.40	90.08
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	1.46	1.45

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	242,775,050.86	90.40	90.08
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>242,775,050.86</b>	<b>90.40</b>	<b>90.08</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	66.71	66.49
Spain	7.77	7.74
Germany	4.09	4.08
Netherlands	3.35	3.34
Luxemburg	2.32	2.32
Italy	2.29	2.28
United Kingdom	1.40	1.39
United States of America	0.77	0.76
Belgium	0.76	0.75
Sweden	0.55	0.55
Other countries	0.39	0.38
<b>Total</b>	<b>90.40</b>	<b>90.08</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Diversified Financial Services	16.36	16.33
Banks	11.46	11.42
Professional Business Support Services	6.03	6.01
Health Care Management Services	3.49	3.48
Electronic Components	3.29	3.28
Water	3.16	3.15
Food Products	3.03	3.02
Telecommunications Services	2.66	2.65
Investment Services	2.51	2.50
Automobiles	2.47	2.46
Other sectors	35.94	35.78
<b>Total</b>	<b>90.40</b>	<b>90.08</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	<b>1.46</b>	<b>1.45</b>
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCI and OPPCI (professional real estate investment funds)	-	-
- Other	1.46	1.45
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>1.46</b>	<b>1.45</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> <i>EUR</i>		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	185,996,968,09	287,384,251.58
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-
<b>TOTAL for period</b>	<b>185,996,968.09</b>	<b>287,384,251.58</b>

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-



# ECHIQUIER MAJOR SRI GROWTH EUROPE

Half - yearly  
documents

SUBFUND OF SICAV ECHIQUIER

*The periodic disclosure document is not subject to certification by the auditor of the UCI.*

Half - yearly information documents on 06.30.2020

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		670,929,421.04
b) Bank balances		8,398,610.08
c) Other assets held by the UCITS		1,779,731.85
d) Total assets held by the UCITS (lines a+b+c)		<b>681,107,762.97</b>
e) Liabilities		-787,306.18
f) Overall net total (lines d+e = UCITS net asset value)		<b>680,320,456.79</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
A SHARE / FR0010321828	1,592,865.59	EUR	287.29
I SHARE / FR0011188275	86,597.773	EUR	2,252.39
G SHARE / FR0010581728	83,844.921	EUR	292.85
IXL SHARE / FR0013431871	3,001	EUR	1,030.56

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	79.60	79.51
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	19.02	19.00
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	380,675,273.16	55.95	55.89
GBP	130,656,574.27	19.21	19.18
CHF	70,003,849.50	10.29	10.28
USD	59,379,648.84	8.73	8.72
DKK	30,214,075.27	4.44	4.44
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>670,929,421.04</b>	<b>98.62</b>	<b>98.51</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	19.51	19.47
United Kingdom	17.12	17.10
Netherlands	12.44	12.43
Sweden	10.29	10.28
Ireland	9.52	9.51
Spain	8.60	8.59
Germany	8.08	8.07
United States of America	5.63	5.63
Denmark	4.44	4.44
Jersey	2.09	2.09
Other countries	0.90	0.90
<b>Total</b>	<b>98.62</b>	<b>98.51</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Software	11.72	11.70
Professional Business Support Services	9.30	9.28
Pharmaceuticals	8.30	8.29
Food Products	6.59	6.59
Biotechnology	4.82	4.81
Personal Products	4.75	4.74
Life Insurance	4.05	4.05
Semiconductors	4.04	4.04
Telecommunications Services	4.04	4.04
Technology Hardware and Equipment	3.74	3.74
Other sectors	37.27	37.23
<b>Total</b>	<b>98.62</b>	<b>98.51</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	-	-
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCl and OPPCI (professional real estate investment funds)	-	-
- Other	-	-
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> <i>EUR</i>		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	74,773,725.96	76,613,402.58
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	23,614,370.45	21,230,561.10
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-
<b>TOTAL for period</b>	<b>98,388,096.41</b>	<b>97,843,963.68</b>

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

# ECHIQUIER WORLD EQUITY GROWTH

information  
périodique

COMPARTIMENT DE SICAV ECHIQUIER

*Le document d'information périodique ne fait pas l'objet d'une certification par le Commissaire aux comptes de l'OPC.*

Information Périodique au 30.06.2020



## État du patrimoine

Éléments de l'état du patrimoine	Devise de comptabilité de l'OPC : EUR	Montant à l'arrêté périodique
a) Titres financiers éligibles mentionnés au 1° du I de l'article L.214-20 / 1° du I de l'article L.214-24-55 du code monétaire et financier		704 123 940,47
b) Avoirs bancaires		17 031 995,04
c) Autres actifs détenus par l'OPC		4 251 558,49
d) Total des actifs détenus par l'OPC (lignes a+b+c)		<b>725 407 494,00</b>
e) Passif		-7 383 751,14
f) Valeur nette d'inventaire (lignes d+e = actif net OPC)		<b>718 023 742,86</b>

## Nombre de parts ou actions en circulation et valeur nette d'inventaire par part ou action

Parts ou actions	Nombre de parts ou actions en circulation	Devise parts ou actions	Valeur nette d'inventaire par part ou action (Valeur Liquidative)
ACTION A / FR0010859769	1 525 421,242	EUR	282,02
ACTION G USD / FR0013379013	525	USD	103,38
ACTION I / FR0011188267	50 304,414	EUR	2 872,86
ACTION G / FR0010868174	101 632,226	EUR	308,31
ACTION I USD / FR0013405263	2 622	USD	1 090,16
ACTION J / FR0013390705	1	EUR	1 323,35
ACTION IXL / FR0013429719	100 267,257	EUR	1 090,7

## Portefeuille titres

Éléments du portefeuille titres	Pourcentage	
	Actif net	Total des actifs
a) Les titres financiers éligibles et des instruments du marché monétaire admis à la négociation sur un marché réglementé au sens de l'article L. 422-1° du code monétaire et financier.		
et b) Les titres financiers éligibles et des instruments du marché monétaire admis à la négociation sur un autre marché réglementé, en fonctionnement régulier, reconnu, ouvert au public et dont le siège est situé dans un Etat membre de l'Union européenne ou dans un autre Etat partie à l'accord sur l'Espace économique européen.	-	-
c) Les titres financiers éligibles et des instruments du marché monétaire admis à la cote officielle d'une bourse de valeurs d'un pays tiers ou négociés sur un autre marché d'un pays tiers, réglementé, en fonctionnement régulier, reconnu et ouvert au public, pour autant que cette bourse ou ce marché ne figure pas sur une liste établie par l'Autorité des marchés financiers ou que le choix de cette bourse ou de ce marché soit prévu par la loi ou par le règlement ou les statuts de l'OPC / du fonds d'investissement à vocation générale.	98,06	97,07
d) Les titres financiers nouvellement émis mentionnés au 4° du I de l'article R. 214-11 / 4° du I de l'article R.214-32-18 du code monétaire et financier.	-	-
e) Les autres actifs	0,27	0,27

## Répartition des actifs par devise

Devises (10 principales devises)	Montant En devise de comptabilité de l'OPC	Pourcentage	
	EUR	Actif net	Total des actifs
USD	552 951 355,92	77,01	76,23
HKD	51 041 044,26	7,11	7,04
JPY	46 650 094,97	6,50	6,43
BRL	28 897 467,92	4,02	3,98
MXN	24 583 977,40	3,42	3,39
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Autres devises	-	-	-
<b>Total</b>	<b>704 123 940,47</b>	<b>98,06</b>	<b>97,07</b>

## Répartition des actifs par pays de résidence de l'émetteur

Pays (10 principaux pays)	Pourcentage	
	Actif net	Total des actifs
Etats-Unis d'Amérique	64,16	63,52
Mexique	7,00	6,93
Japon	6,50	6,43
Iles Caïmans	5,75	5,69
Hong Kong	4,63	4,58
Brésil	4,02	3,98
Taiwan	3,52	3,48
Chine	2,48	2,46
Bermudes	-	-
-	-	-
Autres pays	-	-
<b>Total</b>	<b>98,06</b>	<b>97,07</b>

## Répartition des actifs par secteur économique

Secteur économique (10 principaux secteurs)	Pourcentage	
	Actif net	Total des actifs
Crédit à la consommation	11,50	11,40
Services numériques aux consommateurs	9,92	9,82
Équipements médicaux	9,85	9,75
Logiciels	7,69	7,61
Banques	7,45	7,37
Assurance vie	7,11	7,04
Services de télévision par câble	6,92	6,85
Composants électroniques	6,50	6,43
Services aux consommateurs : divers	5,75	5,69
Gestionnaires d'actifs et services de garde	4,86	4,81
Autres secteurs	20,51	20,30
<b>Total</b>	<b>98,06</b>	<b>97,07</b>

## Ventilation des autres actifs par nature

Nature d'actifs	Pourcentage	
	Actif net	Total des actifs
<b>PARTS OU ACTIONS D'OPCVM :</b>	<b>0,27</b>	<b>0,27</b>
- Fonds professionnels à vocation générale	-	-
- OPCVM nourriciers	-	-
- Fonds professionnels spécialisés	-	-
- Fonds de capital investissement (FCPR, FCPI, FIP)	-	-
- OPCI et OPPCI (Organismes Professionnels de Placement Collectif Immobilier)	-	-
- Autres	0,27	0,27
<b>AUTRE NATURE D'ACTIFS :</b>	<b>-</b>	<b>-</b>
- Bons de souscription	-	-
- Bons de caisse	-	-
- Billets à ordre	-	-
- Billets hypothécaires	-	-
- Autres	-	-
<b>TOTAL</b>	<b>0,27</b>	<b>0,27</b>

## Indication des mouvements intervenus dans la composition du portefeuille titres, au cours de la période de référence

Éléments du portefeuille titres	Mouvements (en montant)	
	Acquisitions	Cessions / Remboursements
<i>Devise de comptabilité de l'OPC : EUR</i>		
a) Les titres financiers éligibles et des instruments du marché monétaire admis à la négociation sur un marché réglementé au sens de l'article L. 422-1° du code monétaire et financier.		
et b) Les titres financiers éligibles et des instruments du marché monétaire admis à la négociation sur un autre marché réglementé, en fonctionnement régulier, reconnu, ouvert au public et dont le siège est situé dans un Etat membre de l'Union européenne ou dans un autre Etat partie à l'accord sur l'Espace économique européen.	-	-
c) Les titres financiers éligibles et des instruments du marché monétaire admis à la cote officielle d'une bourse de valeurs d'un pays tiers ou négociés sur un autre marché d'un pays tiers, réglementé, en fonctionnement régulier, reconnu et ouvert au public, pour autant que cette bourse ou ce marché ne figure pas sur une liste établie par l'Autorité des marchés financiers ou que le choix de cette bourse ou de ce marché soit prévu par la loi ou par le règlement ou les statuts de l'OPC / du fonds d'investissement à vocation générale.	498 889 639,25	419 319 680,97
d) Les titres financiers nouvellement émis mentionnés au 4° du I de l'article R. 214-11 / 4° du I de l'article R.214-32-18 du code monétaire et financier.	-	-
e) Les autres actifs	-	5 979 255,88
<b>Total sur la période</b>	<b>498 889 639,25</b>	<b>425 298 936,85</b>

## Indication des données chiffrées relatives aux distributions unitaires sur résultat et/ou sur plus ou moins-values nettes réalisées (« PVNR »), versées au cours de la période ou à verser, après déduction des impôts

Date	Catégorie de parts/actions	Devise parts/actions	Nature	Montant net unitaire	Crédit d'impôt unitaire	Montant brut unitaire
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

# ECHIQUIER ENTREPRENEURS

Half - yearly  
documents

SUBFUND OF SICAV ECHIQUIER

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Half - yearly information documents on 06.30.2020

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		456,068,701.44
b) Bank balances		59,857,426.33
c) Other assets held by the UCITS		14,392,277.46
d) Total assets held by the UCITS (lines a+b+c)		<b>530,318,405.23</b>
e) Liabilities		-5,035,719.39
f) Overall net total (lines d+e = UCITS net asset value)		<b>525,282,685.84</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
A SHARE / FR0011558246	1,118,014.423	EUR	231.55
G SHARE / FR0013111382	144,732.255	EUR	1,840.64



## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	86.82	86.00
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	2.36	2.34

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	225,445,180.00	42.92	42.51
SEK	147,629,214.16	28.10	27.84
GBP	68,277,074.45	13.00	12.87
DKK	14,717,232.83	2.80	2.78
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>456,068,701.44</b>	<b>86.82</b>	<b>86.00</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
Sweden	28.09	27.83
France	22.94	22.72
United Kingdom	13.00	12.87
Italy	8.43	8.35
Germany	5.34	5.29
Iceland	2.80	2.78
Spain	2.28	2.26
Finland	2.19	2.17
Ireland	1.75	1.73
-	-	-
Other countries	-	-
<b>Total</b>	<b>86.82</b>	<b>86.00</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Pharmaceuticals	10.06	9.98
Alternative Electricity	7.44	7.37
Professional Business Support Services	6.96	6.89
Machinery: Industrial	6.68	6.62
Building Materials: Other	4.61	4.57
Medical Equipment	4.04	4.00
Food Products	4.03	3.99
Software	3.97	3.93
Diversified Financial Services	3.89	3.85
Industrial Engineering	3.28	3.25
Other sectors	31.86	31.55
<b>Total</b>	<b>86.82</b>	<b>86.00</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	<b>2.36</b>	<b>2.34</b>
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCl and OPPCl (professional real estate investment funds)	-	-
- Other	2.36	2.34
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>2.36</b>	<b>2.34</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> <i>EUR</i>		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	165,373,044.30	147,821,699.23
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	13,718,164.60
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	10,825,334.40
<b>TOTAL for period</b>	<b>165,373,044.30</b>	<b>172,365,198.23</b>

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

# ECHIQUIER QME

Half - yearly  
documents

SUBFUND OF SICAV ECHIQUIER

*The periodic disclosure document is not subject to certification by the auditor of the UCI.*

Half - yearly information documents on 06.30.2020

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		65,490,699.65
b) Bank balances		17,147,815.48
c) Other assets held by the UCITS		16,379,994.48
d) Total assets held by the UCITS (lines a+b+c)		<b>99,018,509.61</b>
e) Liabilities		-3,372,640.06
f) Overall net total (lines d+e = UCITS net asset value)		<b>95,645,869.55</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
A SHARE / FR0012815876	48,074.533	EUR	1,049.21
I SHARE / FR0013133618	39,133.235	EUR	1,049.76
G SHARE / FR0013300076	36,927.142	EUR	100.14
R SHARE / FR0013174836	427.051	EUR	999.55

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.  and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	68.47	66.14
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	9.82	9.49



## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	65,490,699.65	68.47	66.14
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>65,490,699.65</b>	<b>68.47</b>	<b>66.14</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
Italy	34.22	33.06
France	32.15	31.05
Germany	2.10	2.03
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
Other countries	-	-
<b>Total</b>	<b>68.47</b>	<b>66.14</b>

## Breakdown of assets by economic sector

Economic sector <i>(10 main sectors)</i>	Percentage	
	Net asset value	Total asset value
Government	68.47	66.14
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
Other sectors	-	-
<b>Total</b>	<b>68.47</b>	<b>66.14</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	<b>9.82</b>	<b>9.49</b>
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCI and OPPCI (professional real estate investment funds)	-	-
- Other	9.82	9.49
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>9.82</b>	<b>9.49</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> <i>EUR</i>		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	45,281,326.00	40,352,159.50
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	1,393,491.28	3,028,141.26
<b>TOTAL for period</b>	<b>46,674,817.28</b>	<b>43,380,300.76</b>

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

# ECHIQUIER VALUE EURO

Half - yearly  
documents

SUBFUND OF SICAV ECHIQUIER

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Half - yearly information documents on 06.30.2020

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		166,967,155.97
b) Bank balances		920,834.17
c) Other assets held by the UCITS		333,982.33
d) Total assets held by the UCITS (lines a+b+c)		<b>168,221,972.47</b>
e) Liabilities		-836,485.95
f) Overall net total (lines d+e = UCITS net asset value)		<b>167,385,486.52</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
G SHARE / FR0007070883	16,225.128	EUR	2,662.15
A SHARE / FR0011360700	908,498.029	EUR	129.39
D SHARE / FR0011404425	58,839.672	EUR	112.72

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	97.44	96.95
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	2.31	2.30
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	150,642,294.60	89.99	89.54
GBP	7,378,275.25	4.41	4.39
CHF	3,862,121.70	2.31	2.30
DKK	2,546,587.06	1.52	1.51
NOK	2,537,877.36	1.52	1.51
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>166,967,155.97</b>	<b>99.75</b>	<b>99.25</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	42.42	42.21
Germany	22.28	22.17
Luxemburg	8.82	8.78
Spain	4.89	4.87
United Kingdom	4.41	4.39
Italy	4.36	4.33
Netherlands	2.91	2.89
Austria	2.90	2.88
Switzerland	2.31	2.30
Irland	1.60	1.60
Other countries	2.85	2.83
<b>Total</b>	<b>99.75</b>	<b>99.25</b>



## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Building Materials: Other	12.46	12.43
Telecommunications Services	10.22	10.17
Cable Television Services	8.13	8.09
Banks	7.70	7.66
Clothing and Accessories	4.42	4.39
Auto Parts	3.79	3.77
Iron and Steel	3.41	3.39
Automobiles	3.29	3.27
Hotels and Motels	3.01	2.99
Health Care Management Services	2.88	2.87
Other sectors	40.44	40.22
<b>Total</b>	<b>99.75</b>	<b>99.25</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	-	-
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCI and OPPCI (professional real estate investment funds)	-	-
- Other	-	-
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> <i>EUR</i>		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	91,555,525.82	72,084,391.51
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	417,791.23	178,268.61
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	10,760,264.56
<b>TOTAL for period</b>	<b>91,973,317.05</b>	<b>83,022,924.68</b>

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
05/14/2020	D SHARE / FR0011404425	EUR	Dividend on income paid	0.40	0.20	0.60
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

# ECHIQUIER ALPHA MAJOR SRI

Half - yearly  
documents

SUBFUND OF SICAV ECHIQUIER

*The periodic disclosure document is not subject to certification by the auditor of the UCI.*

Half - yearly information documents on 06.30.2020

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		88,308,497.96
b) Bank balances		2,019,937.59
c) Other assets held by the UCITS		8,067,687.62
d) Total assets held by the UCITS (lines a+b+c)		<b>98,396,123.17</b>
e) Liabilities		-2,213,678.21
f) Overall net total (lines d+e = UCITS net asset value)		<b>96,182,444.96</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
A SHARE / FR0013406691	801,305.771	EUR	108.36
G SHARE / FR0013406717	43,735.384	EUR	109.17
I SHARE / FR0013406709	4,175	EUR	1,095.01

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	76.14	74.44
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	15.67	15.31
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	51,845,247.57	53.90	52.69
GBP	17,327,256.17	18.01	17.61
CHF	7,847,362.04	8.16	7.98
USD	7,220,362.31	7.51	7.34
DKK	4,068,269.87	4.23	4.13
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>88,308,497.96</b>	<b>91.81</b>	<b>89.75</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	18.82	18.42
United Kingdom	16.42	16.05
Netherlands	11.97	11.70
Ireland	9.16	8.95
Spain	8.29	8.10
Switzerland	8.16	7.98
Germany	7.72	7.54
United States of America	4.53	4.43
Denmark	4.23	4.13
Jersey	1.60	1.56
Other countries	0.91	0.89
<b>Total</b>	<b>91.81</b>	<b>89.75</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Software	10.36	10.14
Professional Business Support Services	8.50	8.31
Pharmaceuticals	7.92	7.74
Food Products	5.89	5.76
Personal Products	4.61	4.51
Biotechnology	4.23	4.13
Life Insurance	3.87	3.78
Semiconductors	3.86	3.78
Telecommunications Services	3.86	3.77
Technology Hardware and Equipment	3.58	3.50
Other sectors	35.13	34.33
<b>Total</b>	<b>91.81</b>	<b>89.75</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	-	-
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCl and OPPCl (professional real estate investment funds)	-	-
- Other	-	-
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> <i>EUR</i>		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	60,762,357.26	44,724,505.70
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	13,266,711.03	10,072,468.77
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-
<b>TOTAL for period</b>	<b>74,029,068.29</b>	<b>54,796,974.47</b>

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

# ECHIQUIER SHORT TERM CREDIT

Half - yearly  
documents

SUBFUND OF SICAV ECHIQUIER

*The periodic disclosure document is not subject to certification by the auditor of the UCI.*

Half - yearly information documents on 06.30.2020

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		97,056,329.56
b) Bank balances		15,533,489.78
c) Other assets held by the UCITS		-
d) Total assets held by the UCITS (lines a+b+c)		<b>112,589,819.34</b>
e) Liabilities		-4,880,185.64
f) Overall net total (lines d+e = UCITS net asset value)		<b>107,709,633.70</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
A SHARE / FR0010839282	269,604.833	EUR	100.73701
I SHARE / FR0013390564	81,191.657	EUR	992.10252

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	90.11	86.20
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	97,056,329.56	90.11	86.20
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>97,056,329.56</b>	<b>90.11</b>	<b>86.20</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	51.86	49.62
Spain	6.78	6.49
Netherlands	5.65	5.40
Italy	5.47	5.23
Germany	5.05	4.83
Luxemburg	4.99	4.78
United States of America	2.64	2.53
Belgium	2.63	2.51
United Kingdom	1.72	1.64
Sweden	1.42	1.35
Other countries	1.90	1.82
<b>Total</b>	<b>90.11</b>	<b>86.20</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Diversified Financial Services	15.50	14.82
Banks	10.90	10.43
Electronic Components	5.13	4.91
Real Estate Holding and Development	4.47	4.27
Telecommunications Services	3.94	3.77
Health Care Management Services	3.84	3.68
Water	3.26	3.12
Professional Business Support Services	2.89	2.77
Food Products	2.80	2.68
Personal Products	2.79	2.67
Other sectors	34.59	33.08
<b>Total</b>	<b>90.11</b>	<b>86.20</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	-	-
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCI and OPPCI (professional real estate investment funds)	-	-
- Other	-	-
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> <i>EUR</i>		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	107,884,527.98	134,583,101.00
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-
<b>TOTAL for period</b>	<b>107,884,527.98</b>	<b>134,583,101.00</b>



## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

# ECHIQUIER WORLD NEXT LEADERS

Half - yearly  
documents

SUBFUND OF SICAV ECHIQUIER

*The periodic disclosure document is not subject to certification by the auditor of the UCI.*

Half - yearly information documents on 06.30.2020

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		35,078,582.72
b) Bank balances		2,551,856.74
c) Other assets held by the UCITS		153,012.57
d) Total assets held by the UCITS (lines a+b+c)		<b>37,783,452.03</b>
e) Liabilities		-1,234,002.05
f) Overall net total (lines d+e = UCITS net asset value)		<b>36,549,449.98</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
A SHARE / FR0011449602	83,487.417	EUR	312.74
F SHARE / FR0013423365	1,236	EUR	1,576.68
G SHARE / FR0013423357	14,440.117	EUR	164.47
I SHARE / FR0013423340	3,888.8	EUR	1,572.6

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	4.64	4.49
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	91.34	88.35
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
USD	24,307,838.50	66.50	64.34
HKD	7,425,332.98	20.32	19.65
JPY	1,649,219.59	4.51	4.36
EUR	1,142,457.50	3.13	3.02
GBP	553,734.15	1.52	1.47
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>35,078,582.72</b>	<b>95.98</b>	<b>92.84</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
United States of America	52.74	51.02
Cayman Islands	32.28	31.22
Japan	4.51	4.36
United Kingdom	3.32	3.22
Netherlands	2.06	1.99
France	1.07	1.03
-	-	-
-	-	-
-	-	-
-	-	-
Other countries	-	-
<b>Total</b>	<b>95.98</b>	<b>92.84</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Software	23.16	22.39
Biotechnology	13.78	13.33
Consumer Digital Services	12.91	12.49
Restaurants and Bars	6.80	6.58
Diversified Industrials	5.85	5.66
Food Products	4.84	4.68
Machinery: Industrial	4.51	4.36
Computer Hardware	3.88	3.76
Consumer Services: Misc.	3.50	3.39
Electronic Components	3.45	3.34
Other sectors	13.30	12.86
<b>Total</b>	<b>95.98</b>	<b>92.84</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	-	-
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCl and OPPCl (professional real estate investment funds)	-	-
- Other	-	-
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> <i>EUR</i>		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	1,184,886.25	129,003.89
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	26,072,920.93	3,047,821.63
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-
<b>TOTAL for period</b>	<b>27,257,807.18</b>	<b>3,176,825.52</b>

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-