



FINANCIERE DE L'ECHIQUIER

ECHIQUIER PATRIMOINE

Half - yearly
documents

SUBFUND OF SICAV ECHIQUIER

The periodic disclosure document is not subject to certification by the auditor of the UCI.

Half - yearly information documents on 06.28.2019

Asset value

Assets	<i>UCITS accounts currency: EUR</i>	Amount for financial period
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		464,864,725.11
b) Bank balances		22,035,949.14
c) Other assets held by the UCITS		16,617,081.13
d) Total assets held by the UCITS (lines a+b+c)		503,517,755.38
e) Liabilities		-7,773,126.84
f) Overall net total (lines d+e = UCITS net asset value)		495,744,628.54

Number of shares in circulation and net value of fund per share

Shares	Number of shares in circulation	<i>Currency of shares</i>	Net value of fund per share (liquidation value)
A SHARE / FR0010434019	540,683.102	EUR	895.86
G SHARE / FR0013286622	40,072.058	EUR	97.21
I SHARE / FR0013286648	7,671.098	EUR	973.71

Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	93.77	92.32
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	-	-
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	1.81	1.78

Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	459,805,483.40	92.75	91.32
GBP	5,059,241.71	1.02	1.00
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
Total	464,864,725.11	93.77	92.32

Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	63.30	62.31
Netherlands	5.81	5.72
Germany	5.13	5.05
Spain	4.04	3.98
Ireland	3.91	3.85
Luxembourg	3.72	3.66
Finland	1.63	1.61
Italy	1.32	1.30
United Kingdom	1.26	1.24
USA	0.82	0.81
Other countries	2.83	2.79
Total	93.77	92.32

Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Banks	12.49	12.24
Activities, financial specialized	12.41	12.22
Industries, which are diversified	4.93	4.85
Products and foodstuffs	3.93	3.87
Components and equipment electrical	2.90	2.85
Travel and tourism	2.85	2.80
Iron and steel	2.81	2.77
Services investments	2.81	2.77
Materials and accessories of construction	2.77	2.73
Services information technology	2.35	2.32
Other sectors	43.52	42.90
Total	93.77	92.32

Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	1.81	1.78
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCl and OPPCl (professional real estate investment funds)	-	-
- Other	1.81	1.78
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
TOTAL	1.81	1.78

Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> <i>EUR</i>		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	570,205,304.35	639,318,588.12
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	8,652,488.34	21,338,342.97
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	48,337,735.08
TOTAL for period	578,857,792.69	708,994,666.17

Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-