



Lifestyle and High Value
Residence Brochure

Welcome

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WELCOME

Welcome to the Isle of Man; a safe, secure and unique place to call home which offers space to thrive and a welcoming community.

For many years the Isle of Man, a self-governing British Crown Dependency which is centrally located in the Irish Sea, has welcomed individuals and their families from all over the world. The Island has much to offer, with a strong sense of community, safety, scenic beauty, highly attractive personal and corporate tax rates and importantly, space, all within 80 minutes of London, and just 45 minutes flight from Liverpool.

The Island's welcoming Government recognises that the most effective way to create an environment for businesses to flourish is to engage with its stakeholders, and has formed positive relationships with the private sector and investors in the Island. There are a number of options for high net worth individual residents and their families looking to relocate or invest in the Isle of Man.

Our dedicated Locate Isle of Man team are on hand to help you through your relocation. If you have any further questions, please feel free to get in touch and ask about the benefits of living and working in the Isle of Man for you, your family, and your business.

Locate Isle of Man, Department for Enterprise,
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FOR YOU, YOUR FAMILY, AND YOUR BUSINESS

PERSONALLY REWARDING

The Isle of Man's *excellent infrastructure, safety and high standard of education and health care* provide the basis for an exceptional lifestyle which is further enhanced by the Island's *stunning natural beauty* and its *friendly, welcoming community*. Residents enjoy an enviable work-life balance and minimal commute times, ensuring you have *more time to do what you enjoy*.

CORPORATELY REWARDING

Offering a *stable and secure jurisdiction* with years of professional experience and a *supportive, approachable* Government, the Isle of Man is a truly *first-rate environment* in which your business can thrive. High quality, *robust regulation* and a pragmatic approach to *supporting business* means the Island is perfectly placed to meet and *exceed the needs of your business* within a diverse economy.

FINANCIALLY REWARDING

The Isle of Man is financially stable and politically progressive, offering a low taxation environment which is *open, transparent and compliant* with international standards. The Isle of Man is appealing to both individuals and businesses thanks to a *financially rewarding system* offering *no capital gains tax, 0% inheritance tax, 0% corporate tax* and *low rates* of personal income tax.

THE ISLE OF MAN IS THE NATURAL CHOICE FOR YOU, YOUR FAMILY AND YOUR BUSINESS; OFFERING A UNIQUE COMBINATION OF SPACE TO THRIVE, FINANCIAL REWARD, SIMPLE TAXATION AND A WELL-CONNECTED, SAFE COMMUNITY SET WITHIN A SUSTAINABLE UNESCO BIOSPHERE.

M E E T T H E T E A M



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K E Y I N F O R M A T I O N

Superb *Quality* of Life
Financially *Rewarding*
Exceptional Business Environment
Space to *breathe*, Space to *thrive*
Well *connected*
Low crime rates
Rated *best* place to live in British Isles*

Key Employee Concession
Low income tax rates
No capital gains tax or inheritance tax
0% corporate tax
Financial Assistance for *relocating* businesses
Diverse *investment opportunities* for economically active
Join a community of *innovators*





The Isle of Man is home to 26 Dark Skies spots, the highest concentration in the UK.

BREATHE

SPACE TO BREATHE

In the Isle of Man, we appreciate that life is about more than just boardrooms and meetings. Whether you want to live fast or take it easy, the Island offers an unbeatable quality of life. It also benefits from very low crime rates, making it one of the safest places to live in the British Isles.

There is also a real commitment to celebrating and maintaining the Island's natural landscape, which encompasses 95 miles of unspoilt coastline and 169 miles of public footpaths. We are also the only Island nation to be awarded UNESCO Biosphere status, making the Isle of Man a truly unique location to both live and work.

There are many benefits of living in a stunning Island location and minimal commute times ensure you have more time to enjoy what makes you happy. People of all ages enjoy healthy, active lifestyles, with the Island boasting:

- A fine selection of *restaurants* and *cocktail bars*
- A variety of *leisure facilities* and *attractions*
- A *premier entertainment complex* featuring a-list artists and comedians
- Amenities such as *spas*, *health clubs*, *hotels* and *casinos*
- *Breathtaking scenery* offering a wealth of leisure activities
- A *private* and *peaceful* environment



8 GOLF COURSES
AND A POLO CLUB



95 MILES OF
COASTLINE



40% OF THE ISLAND
IS UNINHABITED



32
BEACHES



DISTINCT HISTORY,
CULTURE AND
HERITAGE



HUNDREDS OF
RESTAURANTS,
PUBS AND BARS

RESIDE

IN TRANQUIL SETTINGS

There are no restrictions for new residents and investors when purchasing property, whether residential or commercial, and there is no stamp duty payable.

At 33 miles long and 13 miles wide, you are never too far from home in the Isle of Man – in fact, the average commute time is just 20 minutes. Each of the Island's unique towns and villages offer their own individual charm, whether a picturesque seaside village or a contemporary development in the heart of the capital, Douglas.

There are a number of professional and experienced estate agents working in the local market and who are on hand to assist you in your property search. For a comprehensive list of agents, please visit: **locate.im**



0%
STAMP DUTY



NO PROPERTY
RESTRICTIONS



AVERAGE 20 MINUTE
COMMUTE TIME



LOW CRIME RATES



THE BEST PLACE
IN THE BRITISH
ISLES TO LIVE
FOR EXPATS*

*The Isle of Man has a diverse property portfolio available for purchase
Image, Glenaspet, courtesy of Chrystals Estate Agents*





A PLACE FOR BUSINESS TO THRIVE

The Isle of Man is a leading international business centre which is renowned for innovation, stability and professionalism.

The Island's mature and globally connected financial sector ensures that there is a comprehensive range of services on offer for those considering relocating their existing business or establishing a new operation in the Isle of Man. Commercial activity within the Island spans a wide range of sectors and a skilled workforce and supportive Government make way for a thriving commercial economy.

As a 'first mover' in a number of areas of business and with a history of entrepreneurialism, the Isle of Man has a natural taste for innovation and collaboration. By investing and doing business in the Isle of Man, you are joining a community of like-minded individuals who think differently and get things done. The Department for Enterprise offers a wealth of support via business Grants and Assistance, and last financial year invested over £4 million in local business.



92% RECOMMEND THE
ISLE OF MAN AS A GOOD
PLACE TO DO BUSINESS



IN THE TOP 10
REGISTRIES FOR
BUSINESSES AND
PRIVATE JETS



FINANCIAL ASSISTANCE
FOR BUSINESSES
RELOCATING TO
THE ISLAND

CONNECTED

WELL CONNECTED

The Isle of Man is centrally located in the Irish Sea and benefits from more than 50 flights per week, providing direct links to the UK and Ireland, and connections to the rest of the world.

Ronaldsway airport is located in the south of the Island and provides flights from major airlines including British Airways, Easyjet, Aer Lingus and Loganair. Regular short flights to Gatwick, London City, Heathrow, Edinburgh, Manchester, Bristol, Liverpool, Belfast and Dublin ensure that the UK's major cities are all within easy reach for business or pleasure.

There are also a number of daily ferry crossings to the North West of England and Ireland.

For those travelling by private jet, there is a private terminal with executive lounges, crew rooms, aircraft handling and hangarage. The Private Jet Centre are also able to assist with private charters for aircraft of varying sizes and configurations. The Isle of Man also has an abundance of helipads, with a number of residents frequently travelling to and from the Island by helicopter.

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50+

50+ FLIGHTS
PER WEEK



WITHIN AN HOUR
FROM LONDON



LDN

UP TO 28 FLIGHTS TO
LONDON PER WEEK



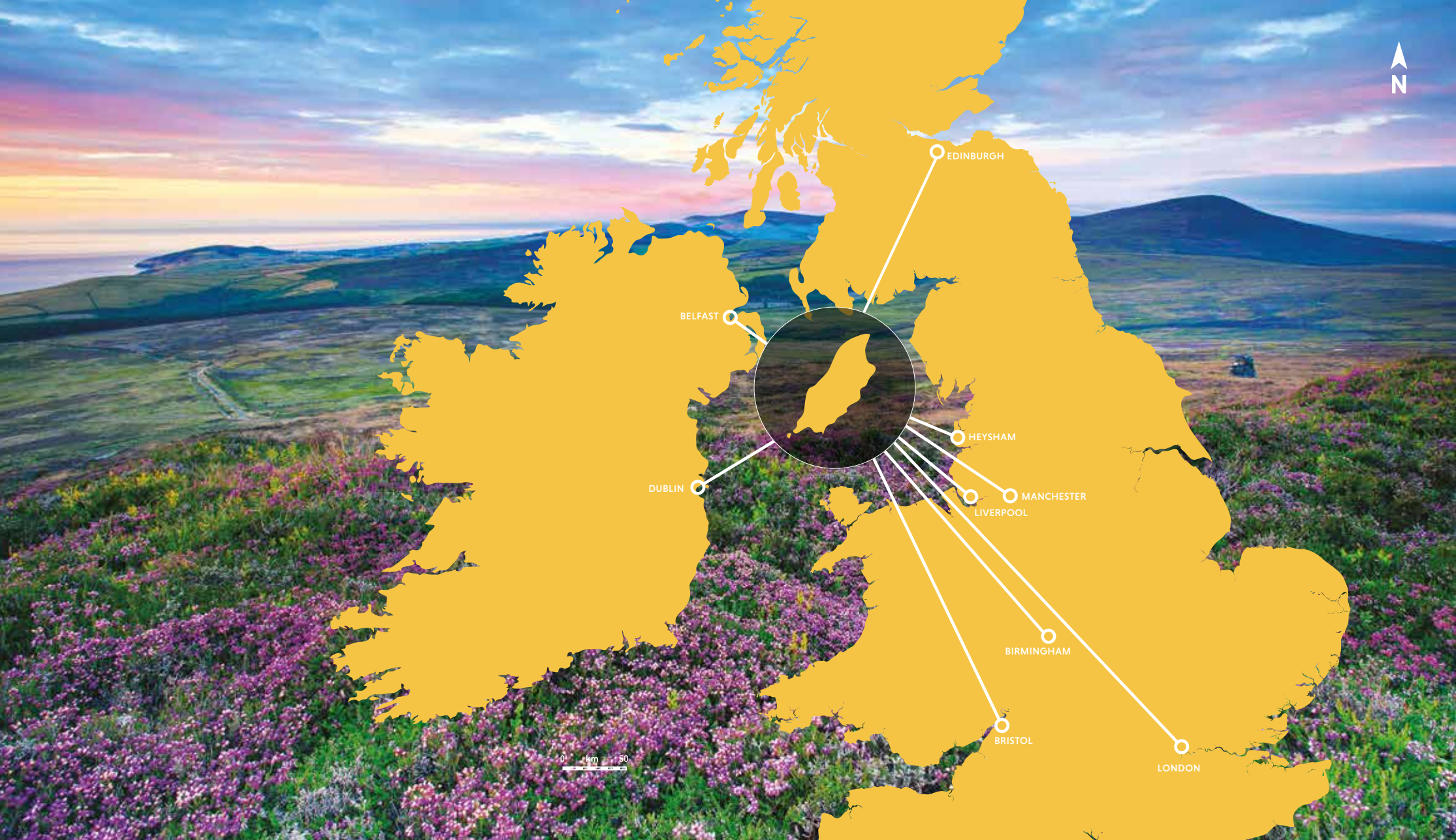
<10hrs

FLY IOM-NYC IN
UNDER 10 HOURS
(INCLUDING ONE STOP)



MAN/LON
50/80min

50 MINS FROM MANCHESTER
80 MINS FROM LONDON



EDINBURGH

BELFAST

DUBLIN

HEYSHAM

MANCHESTER
LIVERPOOL

BIRMINGHAM

BRISTOL

LONDON

0 10 50
km

DIFFERENT

T H I N K D I F F E R E N T L Y , B E R E W A R D E D

The Isle of Man has its own democratically elected Parliament and judicial system, a history of independence and culture of approaching things a little differently.

An agile, forward-thinking and welcoming Government recognises that the most effective way to create an environment for businesses to flourish is through engagement with stakeholders and has long standing, positive relationships with the private sector.

The Isle of Man offers a strong, secure and stable environment in which to do business. Its parliament, Tynwald, is the oldest continuous parliament in the world and its legal system is based on English common law.

WE ARE A REWARDING PLACE FOR BOTH YOU AND YOUR BUSINESS, OFFERING:

- A *clear* and *simple* tax regime
- An *accessible* and *accountable* Government
- A model of *political stability*, *transparency* and *financial supervision*
- Best practice in *international regulation* and *responsive* to *international needs*
- Tax agreements *compliant* with international standards
- No withholding taxes
- Part of the UK customs/VAT area



LOW PERSONAL
TAX RATES FOR
INDIVIDUALS



NO CAPITAL
TAXES



NO WITHHOLDING
TAX

0%

ZERO RATE
CORPORATE TAX



NO INHERITANCE /
WEALTH TAX



TYNWALD IS THE
OLDEST CONTINUOUS
PARLIAMENT IN THE
WORLD – 979 AD



STRONG,
SECURE AND
STABLE

BELONG

A PLACE TO BELONG

Relocating with your family and settling into a new home can be challenging; however, the Isle of Man encourages its people to reach their full potential, at any stage of their life. Those calling the Island 'home' engage in a fast paced and vibrant global economy but live in an island that values community spirit.

There is a high performing education system in the Isle of Man, with all schools committed to meeting the requirements of the Island's young people, not only through delivering top-quality academic curriculum but also emphasising mental and physical wellbeing.

Two independent schools, The Buchan School and King William's College offer a highly-regarded private education including the International Baccalaureate Diploma.

The Island boasts a high quality, comprehensive health service, which is operated on an NHS style basis and is free at the point of contact, with options for private healthcare also available.



32 PRIMARY
SCHOOLS



5 SECONDARY
SCHOOLS



2 INDEPENDENT
SCHOOLS



STATE OF THE ART
NOBLE'S HOSPITAL



OVER 85% OF YOUNG
PEOPLE STAY IN
FULL-TIME EDUCATION
AFTER GCSE



King Williams College independent boarding and day school, situated on the outskirts of historic Castletown.



RESIDENCY AND IMMIGRATION

Make the Isle of Man your home in a matter of weeks. The Isle of Man welcomes all new residents who are looking to invest in our economy and call the Isle of Man home.

The Isle of Man is part of the common travel area, allowing free movement between the Island, the UK and Republic of Ireland. There are a number of visa options for investors and entrepreneurs considering a relocation from around the globe.

If you are a British or Irish National relocating to the Isle of Man the process is incredibly simple; you have a right to move to the Island and purchase property meaning that you could make your dream move a reality within just a couple of weeks.

We also welcome those from outside of the UK and Republic of Ireland and our immigration system is clear and straightforward.

For a confidential talk about relocating to the Isle of Man, contact the Locate team or ask your intermediary to meet with us, and we will assist you from initial enquiry through to facilitating introductions and networking whilst in the Isle of Man.

There are a number of visa options for investors and entrepreneurs considering a relocation from around the globe.

Locate Isle of Man provide a comprehensive and highly confidential service which supports and guides individuals and businesses through the process of relocating.

As we appreciate that there is no 'one size fits all' answer to relocating, Locate Isle of Man offers a bespoke service which is tailored to your personal and business needs, no matter where in the world you currently reside.

Contact: Locate.dfe@gov.im +44 (0) 1624 686400

EMPLOYEE

KEY EMPLOYEE INCENTIVE

The Special Treatment of Key Employees (Key Employee Incentive) can be extremely beneficial to new arrivals to the Island, if they are an entrepreneur setting up a new business, or a key employee being hired to develop or expand a new or existing company.

The incentive provides that an individual will only be liable to Manx income tax on Manx source income.

In essence, only the individual's Manx source employment income, including benefits in kind and rent arising from property in the Island is subject to Manx income tax. This means that an individual's non-Isle of Man source income (and certain Isle of Man source income such as dividends and interest) is not subject to Manx income tax. The special treatment applies for a maximum of the first three years after the date of commencement when the relevant individual becomes resident for tax purposes in the Isle of Man. It will cease to apply if the individual leaves the employment of the new business or employer within the three year period.

The special treatment is aimed at individuals who are or will be

new residents and who are essential to the implementation and the operation of new business in the Island. This could be an entrepreneur setting up the new business itself or a key new employee that an existing business requires to move to the Island in order to expand or develop into a new area or market.

The business must be establishing or developing itself in the Island and its activity be in the interests of the Island's economy. Furthermore, the business must provide additional productive employment in the Island.

This could be beneficial to those who have substantial income streams from global sources. Key workers and entrepreneurs must become Isle of Man resident, must be employed by the business on the Island and must be receiving a salary which reflects their key status.

Further details are available at www.locate.im/hnwi/key-employee-incentive



ELIGIBLE
INDIVIDUALS
MUST BECOME
ISLE OF MAN RESIDENT



MOST INCOME,
EXCEPT ISLE OF
MAN EMPLOYMENT
INCOME, IS TAX-FREE

3 YEARS
TAX
MAX

MAXIMUM OF
3 TAX YEARS



EMPLOYMENT MUST
BE IN THE INTERESTS
OF THE ECONOMY
OF THE ISLAND



SUITABLE FOR
KEY EMPLOYEES



TAX CAP

T A X C A P E L E C T I O N

Alongside tax benefits including no capital gains, 0% corporate income tax and no% inheritance tax/wealth tax, the Isle of Man offers a Tax Cap for new and existing resident individuals of £200,000 per annum, specifically introduced for those who have annual income such that their tax liability would otherwise exceed the Tax Cap.

Individuals who are resident in the Isle of Man for income tax purposes are able to benefit from the Tax Cap of £200,000. A valid Tax Cap will remain in place for five consecutive tax years, although there is the option to elect for 10 years to give further protection against the cap limit, rising over time.

Alternatively, for those who are looking for flexibility without a 5 year cap election, and for those living mostly from capital sources, the standard and higher personal tax rates are some of the lowest in Europe.

The standard rate of tax in the Isle of Man is 10% and higher is 20%, with the first £14,500 per annum completely tax-free.

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TESTIMONIALS

“When it came to considering a relocation destination for me and my family, quality of life was of utmost importance. The country offers much more than just financial reward – the Island’s clean air, open countryside, dark skies and an incredibly safe and welcoming community make it the perfect place to call home. We found exactly what we were looking for in the Isle of Man – space and freedom for us to flourish both personally and professionally, alongside hundreds of years of heritage and stability.”

**Philip Vermeulen, relocated to
the Isle of Man from South Africa**

“Moving back to the Isle of Man after 10 years in London has allowed me the time and space to launch two new businesses but most importantly it has given our children a wonderful sense of freedom and a great outdoor lifestyle. Of course, London is only an hour away so now we have the best of both worlds.”

**Charlie Woolnough, relocated to
the Isle of Man from London**

*Roger W. Smith Series 5 (Open Dial) watch
Image, courtesy of Simon Park*





Image courtesy of Ron Strathdee



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