

7 July 2010

The Heron, London EC2

Heron International appoints Sir Robert McAlpine Ltd as Main Contractor for its residential development in the City of London

Heron International, the pan European property group, today announces the appointment of Sir Robert McAlpine Ltd as the Main Contractor for its residential development in the City of London known as The Heron.

The Heron will be a slender 36-storey tower providing much sought after luxury living space in the Square Mile. In addition to 284 highly specified suites, apartments and penthouses, the development will incorporate a landscaped roof garden offering a stunning urban oasis, a residents' club lounge, gym, screening room, and valet parking. The lower floors of The Heron will provide a new home for the Guildhall School of Music & Drama, one of Europe's leading conservatoires.

Work on site will commence this week, with completion expected in 2013.

The apartments at The Heron will be the ultimate pied-à-terre with breathtaking views across London. The development, which is adjacent to The Barbican Centre on Silk Street, has universal appeal: restaurants, bars, galleries and more are all nestled in-between the businesses and national landmarks associated with the area, from the majestic St Paul's Cathedral to Shoreditch and Spitalfields. The Heron is within walking distance of the Barbican, Moorgate and Liverpool Street tube stations, equating to direct access to five of London's 12 tube lines and to two of the City's train stations.

Commenting on the appointment, Lisa Ronson, Commercial Director of Heron International, said:

"The Heron will offer residents a rare opportunity to live in the Square Mile, in apartments that will redefine City living. We look forward to working with Sir Robert McAlpine Ltd to bring this exclusive development to life, ensuring that the quality of the build and finish is as exceptional as the building's unique location."

Vince Corrigan, Regional Director of Sir Robert McAlpine Ltd, added:

"Sir Robert McAlpine Ltd is delighted to be working with Heron International on this exciting and prestigious project."

The Heron Marketing Suite is now open and over 30% of the apartments have already been sold. Further information is available at www.theheron.co.uk or by emailing sales@theheron.co.uk

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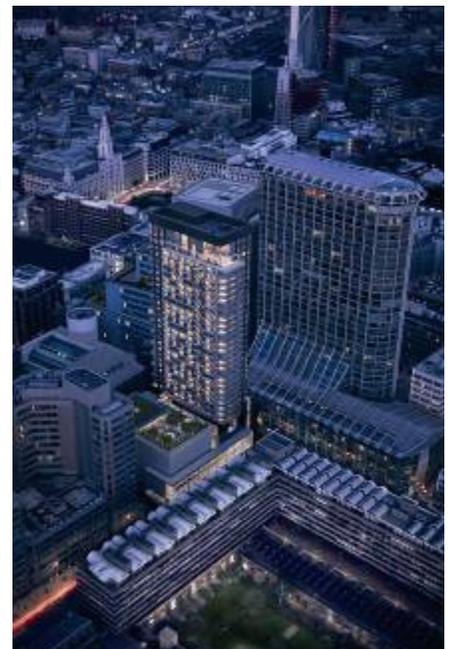
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About Heron International

- Since it was founded, Heron International has developed 160 buildings in the key business districts of nine leading cities and has developed, invested in and managed a wide range of prime offices, residential, leisure, hotels and mixed-use projects in the UK and Europe. It has developed more than 1 million sq m of commercial and retail property and more than 15,000 residential units in the UK, continental Europe and the USA. It currently has a £500 million investment portfolio and its current development programme is valued at £1.5 billion.
- Current Heron projects include:
 - **Heron Tower**, the 46 storey tower on Bishopsgate which is the tallest building in the City of London (202 metres) providing world class office space, setting the standards for offices of the future
 - **The Heron**, the 36 storey residential tower in EC2 adjacent to the Barbican Centre
 - **The Peak**, a new headquarters office building located in London's Victoria which includes 7,321 sq m of office space and 1,782 sq m of high quality retail; The Peak was awarded 'Best Office Development' at the 2009 Daily Mail UK Commercial Property Awards and was opened by Boris Johnson in November 2009

About Sir Robert McAlpine Ltd.

- Sir Robert McAlpine is a leading UK building and civil engineering company.
- A family-owned company founded in 1869, its dynamism, pioneering approach to construction and commitment to service have always kept it at the forefront of the industry.
- The Company aims for excellence in design and construction matched by the highest standards of management and technical skills.
- It also looks to fulfil its responsibilities to the communities and environments in which it operates while working in a way that is safe and sustainable.
- Sir Robert McAlpine's continued success is underpinned by the quality and expertise of its staff, its collaborative approach to business and its skill at providing its clients with cost-effective solutions to construction challenges.



www.theheron.co.uk