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## Heron International completes Sale of Heron Parc, Lille

Heron International, the pan European property group, has completed the sale of Heron Parc, its outdoor leisure, retail and office development at Villeneuve d'Ascq in Lille, France, to Grosvenor for €95M.

The 42,500 sq m development, which was fully opened in November 2009, comprises:

- 17,700 sq m of retail space;
- a 6,350 sq m food court;
- a headquarters office building with a total area of 9,800 sq m;
- a 8,650 sq m, 2,800-seat, 12-screen UGC cinema;
- 1,000 free car parking spaces.

The development is fully let to a variety of well known retailers including Group Adeo, Darty and Go Sport.



Heron Parc benefits from being in close proximity to V2, the largest shopping mall in Northern France, and opposite the Stadium Lille Metropole, which will be home to one of France's foremost football teams on completion in 2012. The city of Lille, a former European Capital of Culture, is accessible from London by Eurostar in one hour and twenty minutes.

Cushman & Wakefield advised Heron on the sale.

### Commenting on the sale, Peter Ferrari, Managing Director at Heron International, said:

*"Heron Parc is an outstanding mixed use development that has proved an extremely popular retail and leisure destination since opening in November 2009 and has an impressive roster of quality tenants. The development has performed very well and we are delighted to complete the operation with this sale to Grosvenor."*

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### About Heron International

Since it was founded, Heron International has developed 160 buildings in the key business districts of nine leading cities and has developed, invested in and managed a wide range of prime offices, residential, leisure, hotels and mixed-use projects in the UK and Europe. It has developed more than 1 million sq m of commercial and retail property and more than 15,000 residential units in the UK, continental Europe and the USA. Currently it has a £500 million investment portfolio and its development programme is valued at £1.5 billion.