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Heron International:

Planning secured for major hotel, retail and residential development in the City of London

Heron International, the pan European property group, is pleased to announce that it has secured planning for a major hotel, residential, retail development and substantial new public open space in the City of London.

Four Seasons Hotel and Residences London at the Heron Plaza is the second, and concluding, phase of the works initiated by the construction of the adjacent Heron Tower, which is nearing completion. Both towers come together to establish a new mixed use centre which will offer a significant addition to the City's architecture, environment and facilities for business.



Heron Plaza is situated at the very heart of the City of London and is just 150m from Liverpool Street Station, one of the biggest local and international commuter hubs in London, and mainline station for Crossrail which will open in 2017.

Four Seasons Hotel and Residences London at Heron Plaza will be the first purpose built, luxury hotel constructed in Central London for over 30 years. The 43 storey tower will comprise 190 hotel suites and 120 branded residences, restaurants, state of the art conference and banqueting facilities, top quality meeting and events space, a gym, spa and swimming pool, and will be unmatched in scale and quality by any existing hotels in the City. The residents will have the benefit of enjoying the many services and amenities of the Hotel. The plaza, at the nucleus of Heron Plaza, will create a new public space animated by luxury shops and cafes at its edges whilst retaining the most characteristic buildings on Bishopsgate and Devonshire Row, which will be renovated to form an integral part of the new development.

Heron Plaza is a masterplan devised over the last 15 years. Both phases benefit from being designed by the same architects Fred Pilbrow and Lee Polisano of PLP Architecture (previously Partners of KPF's London office). Each tower has its own individual character, yet the two buildings also have many points of underlying similarity and approach. The hotel and residential tower is more private and finely scaled than the workspace of the Heron Tower. It will have an external screen which will be constructed from a patinated natural copper alloy whose material tone and warmth will provide contrast and balance to the stainless steel of Heron Tower. Heron Tower and Four Seasons Hotel and Residences London at Heron Plaza will be linked to permit energy sharing which will offer significant carbon savings to both buildings. The cost of the project will be in excess of £500 million.

Commenting, Gerald Ronson, Chief Executive of Heron International, said:

"We are very pleased that the City of London has approved our plans for this second tower that will sit next to Heron Tower and complete our Heron Plaza development. With Heron Tower nearing completion and construction now well underway at The Heron, our residential development at the Barbican, this planning consent for the Four Seasons Hotel and Residences London at Heron Plaza will enable us to continue our transformation of the City of London, providing much needed, unparalleled hotel and residential facilities which reflect London's status as the financial capital of the world."

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About Heron International

Since it was founded, Heron International has developed 160 buildings in the key business districts of nine leading cities and has developed, invested in and managed a wide range of prime offices, residential, leisure, hotels and mixed-use projects in the UK and Europe. It has developed more than 1 million sq m of commercial and retail property and more than 15,000 residential units in the UK, continental Europe and the USA. It currently has a £500 million investment portfolio and its current development programme is valued at £1.5 billion.