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## **Guggenheim Partners takes fifth floor at The Peak, Victoria SW1**

- **Building now 90% occupied as a further 10,818 sq ft is let**



Heron International, the Co-operative Insurance Society and AXA Real Estate Investment Managers are pleased to announce that The Peak, their award winning office and retail development located opposite London's Victoria Station, is now 90% let following a deal signed with Guggenheim Partners, a privately held global financial services firm with more than \$125 billion in assets under management.

Guggenheim has taken the fifth floor (10,818 sq ft) and joins the five existing office tenants at the building: Reed Executive, Wates, The Gatsby Foundation, Global Infrastructure Partners and G4S. The ground

floor retail units are occupied by HSBC and Halifax.

Following these lettings, the building is now around 90% let, with Heron quoting a rent of £65.00 per sq ft for an institutional lease term for the remaining space.

The Peak, which won 'West End Development of the Year' at the most recent Offices Awards and was named 'Best Office Development' at the UK Property Awards, has impressive green credentials and offers clear floor plates with excellent levels of natural light due to its peninsular location. The building also incorporates secure storage for 100 bicycles.

### **Commenting on the letting, Peter Ferrari, Managing Director at Heron International, said:**

*"We are delighted to have signed a deal with Guggenheim Partners to take the fifth floor of The Peak. This building offers some of the best quality space in the West End, coupled with an exceptionally good location directly opposite Victoria Station. The building is now around 90% let, with strong interest in the remaining space."*

### **Todd Boehly, President of Guggenheim Partners, said:**

*"We are excited about the continued expansion of our London office. To accommodate our growth, we chose The Peak due to the building's premier quality, its prime location at the heart of Victoria, and its excellent amenities and access to transportation."*

The Peak was designed by architects Sheppard Robson. CBRE and DTZ are the letting agents for the building. Capita Symonds advised Guggenheim Partners.

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## About Heron International

Since it was founded, Heron International has developed 160 buildings in the key business districts of nine leading cities and has developed, invested in and managed a wide range of prime offices, residential, leisure, hotels and mixed-use projects in the UK and Europe. It has developed more than 1 million sq m of commercial and retail property and more than 15,000 residential units in the UK, continental Europe and the USA. It currently has a development programme valued at £1.5 billion.

## About The Peak

The Peak is a new office building located right at the heart of Victoria, providing 79,079 sq ft of office space over eight floors, together with 19,200 sq ft of high quality retail space on the ground and lower ground floors. The Peak won 'Best Office Development' at the 2009 Daily Mail UK Commercial Property Awards and was named 'West End Development of the Year' at the Offices 2010 Awards. More information about The Peak is available at [www.thepeaklondon.co.uk](http://www.thepeaklondon.co.uk).

## About Guggenheim Partners

Guggenheim Partners is a privately held global financial services firm with more than \$125 billion in assets under management. The firm provides asset management, investment banking and capital markets services, insurance, institutional finance and investment advisory solutions to institutions, governments and agencies, corporations, investment advisors, family offices and individuals. Guggenheim Partners is headquartered in New York and Chicago and serves clients around the world from more than 25 offices in 10 countries. For more information, please visit [www.guggenheimpartners.com](http://www.guggenheimpartners.com)



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