

Sustainability Related Disclosures
Algebris NPL Partnership III
Algebris NPL Partnership III Feeder
(together, the “Partnership”)

Environmental, Social and Governance Matters

The Partnerships do not have as their objective sustainable investment and do not promote environmental or social characteristics for the purposes of the Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector ("SFDR"). The Partnerships are therefore not subject to the additional disclosure requirements for financial products referred to in Article 8 or Article 9 SFDR. For the same reason, the Partnerships are not subject to the requirements of the EU Regulation on the establishment of a framework to facilitate sustainable investment. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Integration of sustainability risks into the decision-making process and likely impacts of sustainability risks on the returns of the Partnerships

Algebris Investments (Ireland) Limited (the “External AIFM”) has determined that sustainability risks (which are defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the relevant investment) are not relevant for the Partnerships. Reasons for this include, but are not limited to, (i) the nature of the assets forming part of the primary investment strategy of the Partnerships and (ii) the fact that assessment of sustainability risks is complex and may be based on ESG data which is difficult to obtain and incomplete, out of date or otherwise materially inaccurate.

In pursuing their objective, the Partnerships take into account broad market factors and do not seek to incorporate sustainability risks or factors of the underlying securities into allocation decisions. However, it cannot be excluded that among other counterparties or sectors in which the Partnerships will invest may have bigger exposure to such sustainability risks than others. It can hence not be excluded that sustainability risks may have a negative impact on the return of the Partnerships.