

SUPERB RESIDENTIAL DEVELOPMENT OPPORTUNITY

LAND AT MILL ROAD



CORBALLY, LIMERICK

FOR SALE BY WAY OF BEST BIDS

SALE HIGHLIGHTS

- Excellent location within close proximity to Limerick City Centre and all local amenities.
- Total Site Area of approximately 2.833 hectares (7 acres).
- Approximately 4.6 acres zoned for residential development.
- Potential to deliver a high end scheme subject to planning permission.
- Mill Road recently widened providing new development access.

LOCATION

Land at Mill Road is an exclusive area within the Corbally district of Limerick approximately 3km north of Limerick City Centre. The property which is located in one of Limerick's most desirable residential addresses is accessed via Corbally Road which links the Mill Road to the city centre.

Corbally has long been a popular residential location amongst commuters given its ease of access and proximity to the city centre while also offering a high-quality living environment. The area benefits from 2 primary schools and 2 secondary schools. Grove Island Shopping complex which occupies large retailers such as Super Valu and Llyod's Pharmacy is located a mere 750 meters to the south.

EMPLOYMENT BASE

Limerick offers opportunities across a diverse range of industries and the area continues to attract interest from multinational companies around the globe. World ICT leaders such as Dell, Analog Devices and Intel are based in Limerick while the arrival of Regeneron, Biopharma and Ethicon Biosurgery in 2014 boosted an already strong Life Sciences sector that features Johnson & Johnson, Zimmer, Stryker and Cook Medical.

Other large employers expanding in the city include KPMG Technologies and Northern Trust.



DISTANCE FROM PROPERTY



O'Connell Street 2.5km



Limerick Colbert Railway Station 3km



Shannon Airport 25km



M7 & M20 10km



University Hospital Limerick 6km



Thomond Park 3.5km



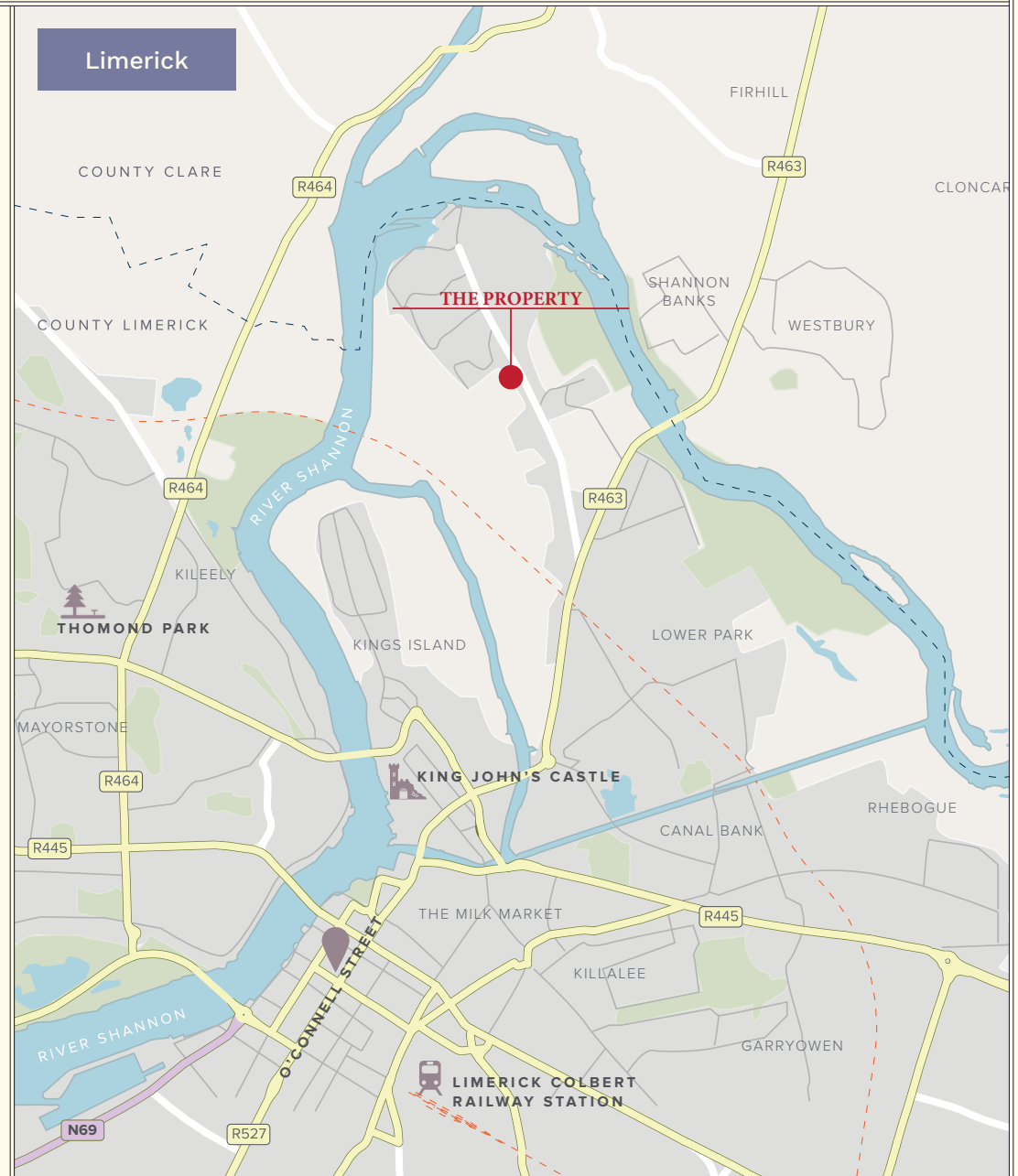
Mary Immaculate College 4.5km



University of Limerick 5.5km



Technological University of Shannon 4.5km



THE LAND



Brookhaven Walk

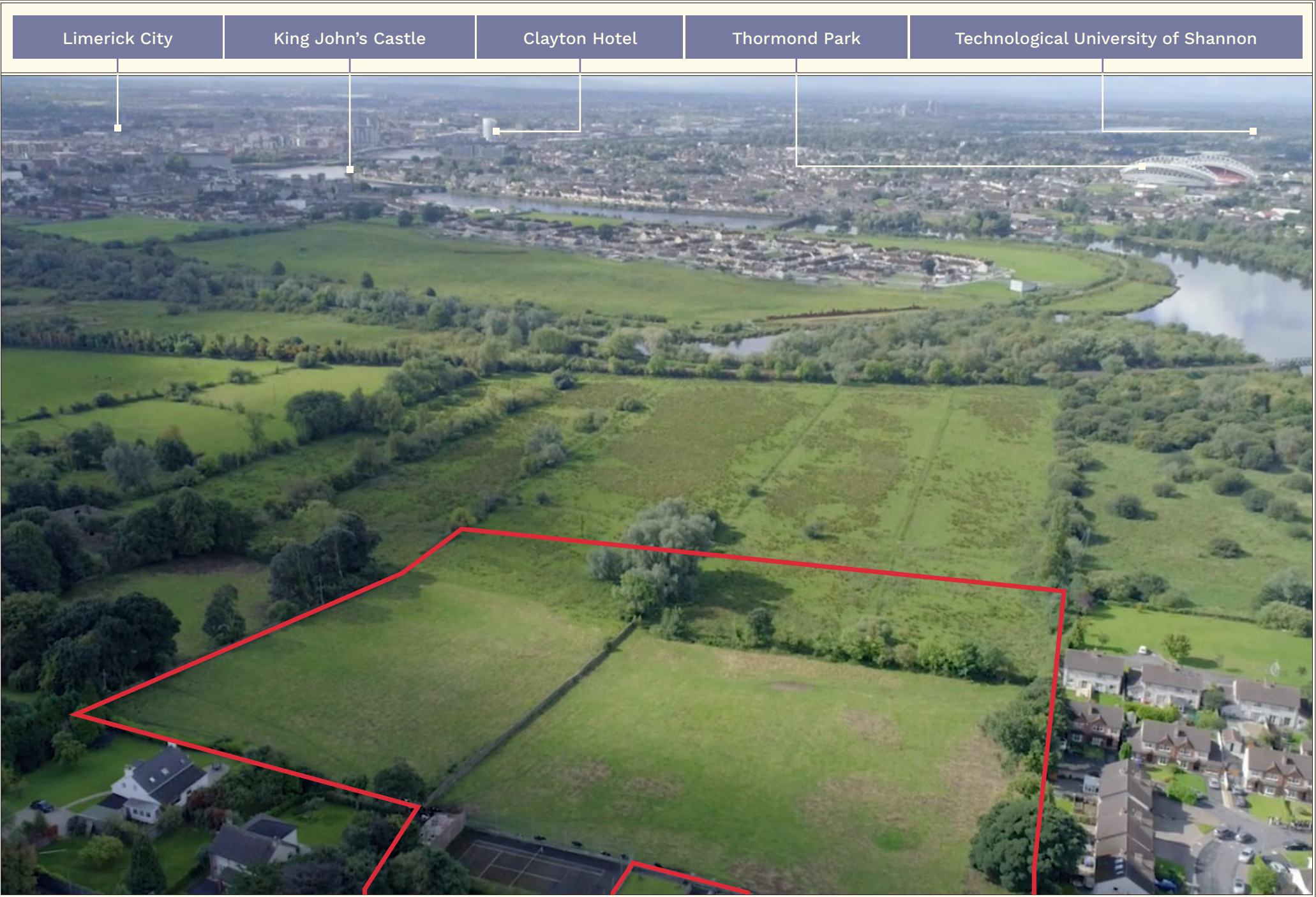
St. Munchins College

Description

The subject property in its entirety has a site area of approximately 7 acres.

The land and benefits from a new access point and has extensive frontage to the Mill Road, approximately 105 metres.

The land which slopes gradually from east to west benefits from a mature tree line which runs along each boundary providing the upmost of privacy, while a large stone constructed wall acts as a boundary along the north and eastern boundaries providing further seclusion. The surrounding area is a mix of mature residential estate type developments such as Brookhaven and The Hermitage to the north and mature agricultural landholdings located to the west and to the south.



ZONING

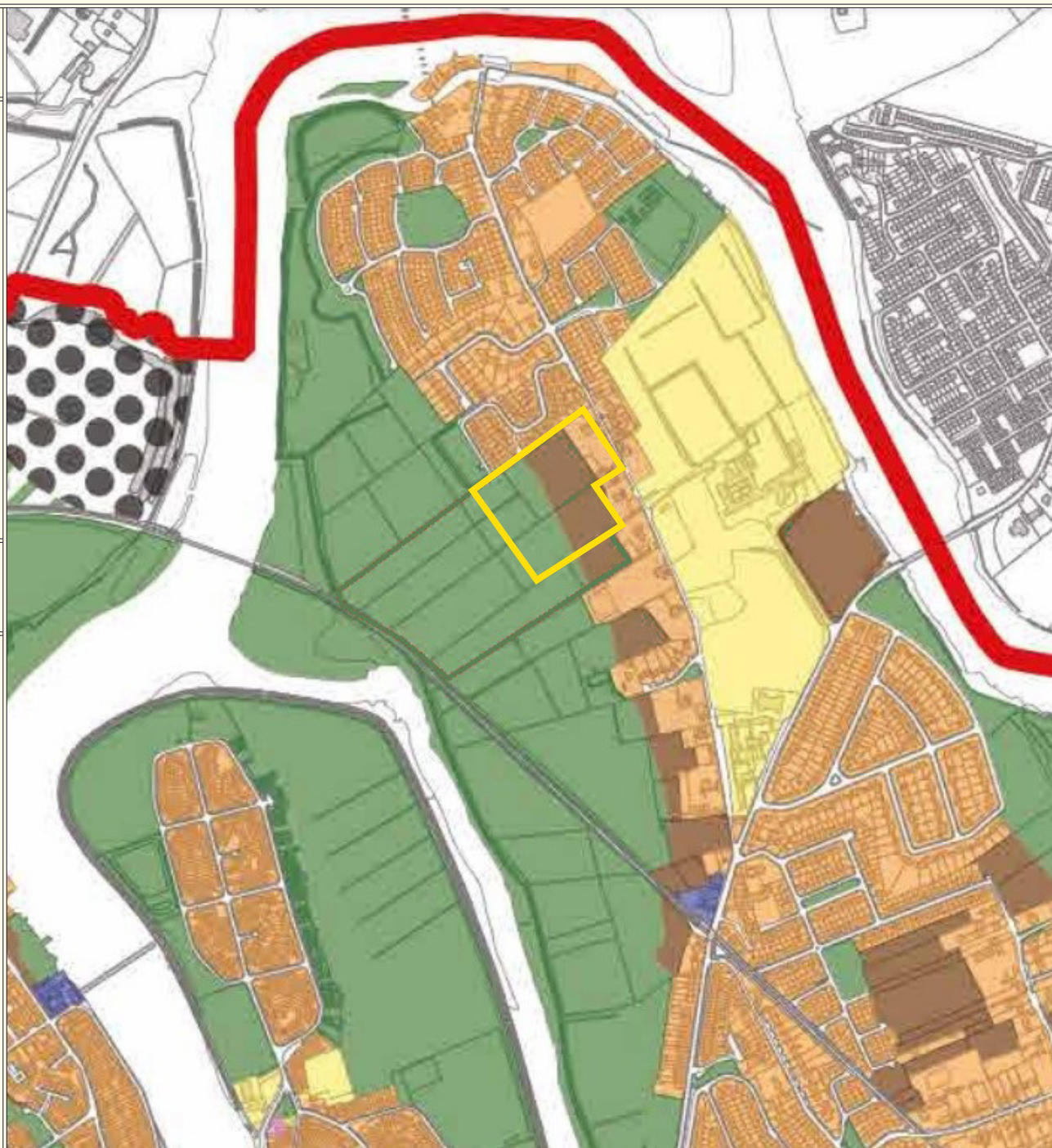
In the Limerick Development Plan 2022-2028, the northern portion of the lands are zoned for a mixture of “New Residential” - 4.10 acres and “Existing Residential” - 0.50 acres at a residential density of c.35 dwellings per hectare.

The remaining lands to the south west of Roseneath House which total 2.4 acres are zoned ZO 6A Open Space & Recreation. The zoning objective for this area is as follows: “to retain all land dedicated for public open space.”

DEVELOPMENT POTENTIAL

The northern portion of the lands (about 1.86 hectares/4.6 acres) are zoned ‘New Residential’ and “Existing Residential” where it is an objective to provide for residential development at a residential density of c.35 dwellings per hectare.

The undeveloped residential zoned lands have a number of advantages that make them ideally suited for residential development. This includes access to existing services/ infrastructure to facilitate an immediate development as well as a new access development access off Mill Road which is being provided as part of the Council’s Part 8 improvements.





LAND AT MILL ROAD, CORBALLY, LIMERICK



FURTHER INFORMATION & VIEWINGS

Interested parties will, at the vendors discretion, be provided with access to a dedicated Data Room. The Data Room contains comprehensive information including site map, Planning report, title information & company related information.

SOLICITOR

Barry G. O'Meara & Co.
Pembroke House
Pembroke Street
Cork

SELLING AGENTS



Savills

Penrose House
Penrose Dock, Cork
021 427 1371
savills.ie
PSRA Licence No. 002233

Peter O'Meara

Director, Savills
+353 21 427 1371
peter.omeara@savills.ie
PSRA Licence 002233 0028907

James O'Donovan

Associate Director, Savills
+353 21 427 1371
james.odonovan@savills.ie
PSRA Licence 002233 005684

METHOD OF SALE

The property is being offered for sale by way of Best Bids.

Please note the sale is by way of Company Purchase.

SERVICES

Mains water, drainage and ESB services traverse the site however interested parties are required to satisfy themselves on the adequacy and availability of all services to the property.

TITLE

Freehold

Viewings are strictly by appointment through the selling agents only. Further details available on request.

Savills Ireland and the Vendor/Lessor give note that the particulars and information contained in this brochure do not form any part of any offer or contract and are for guidance only. The particulars, descriptions, dimensions, references to condition, permissions licences for use or occupation, access and any other details, such as prices, rents or any other outgoings are for guidance only and are subject to change. Maps and plans are not to scale and measurements are approximate. Whilst care has been taken in the preparation of this brochure intending purchasers, Lessees or any third party should not rely on particulars and information contained in this brochure as statements of fact but must satisfy themselves as to the accuracy of details given to them. Neither Savills Ireland nor any of its employees have any authority to make or give any representation or warranty (express or implied) in relation to the property and neither Savills Ireland nor any of its employees nor the vendor or lessor shall be liable for any loss suffered by an intending purchase. Lessees or any third party arising from the particulars or information contained in this brochure. Prices quoted are exclusive of VAT (unless otherwise stated) and all negotiations are conducted on the basis that the purchasers/lessees shall be liable for any VAT arising the transaction. This brochure is issued by Savills Ireland on the understanding that any negotiations relating to the property are conducted through it. All maps produced by permission of the Ordnance Survey Ireland Licence No AU 001799 © Government of Ireland. The undeveloped residential zoned lands have a number of advantages that make them ideally suited for residential development. This includes access to existing services/ infrastructure to facilitate an immediate development as well as a new access development access off Mill Road which is being provided as part of the Council's Part 8 improvements.