

FOR SALE | By private treaty | As a going concern

POWER
PROPERTY

Limerick | Galway | Athlone

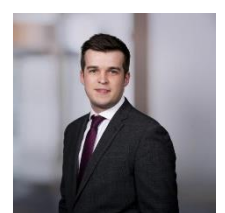
Progress Cleaners Limited, Parnell Street, Limerick

COMMERCIAL



Dry Cleaners

- Progress Dry Cleaners for sale as a going concern.
- Business contracts included.
- Inventory of Equipment includes all machinery.
- Progress Dry Cleaners occupy a ground floor premises under lease at Parnell Street in Limerick City Centre.
- The initial lease was for a term of 20 years.



ENQUIRIES TO

PJ Power
+353 61 318 770
pj@ppg.ie
PSR: 001297 -001333

Colin Kavanagh
+353 61 318 770
colini@ppg.ie
PSR: 001297 -009537

T +353 61 318 770

Find out more online at ppg.ie

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LOCATION

The business is located on Parnell Street in Limerick City Centre, near the junction of Roches Street and Wickham Street. The character of the surrounding area is largely retail in nature, with a particular emphasis on service retail, such as this business.

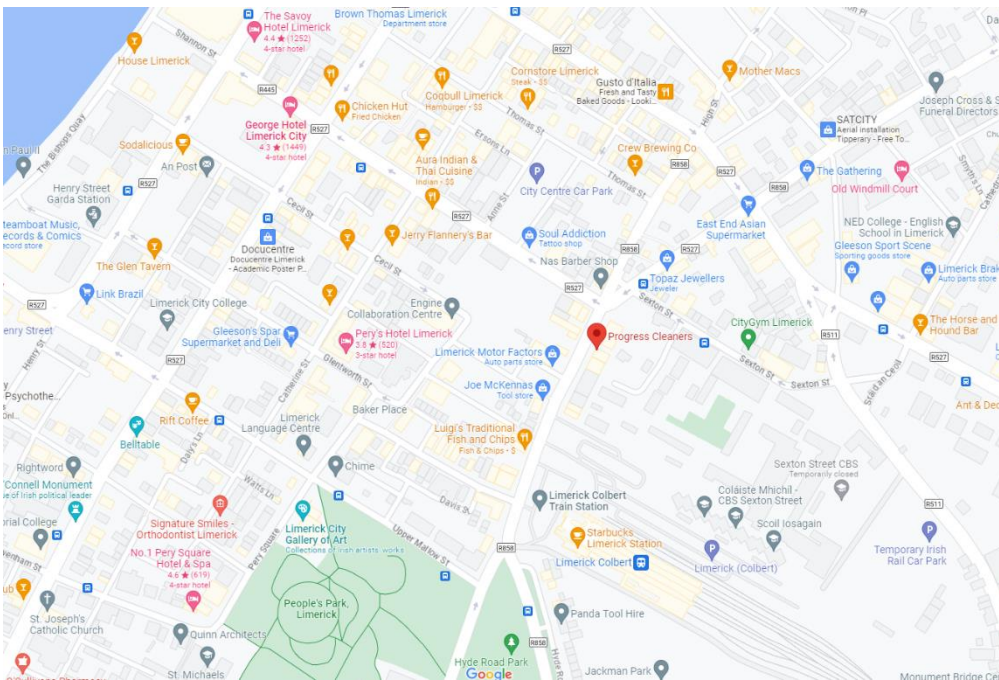
INVENTORY OF EQUIPMENT

The Equipment includes:

- Fulton Boiler.
- 2 no. hot-presses.
- Washing machine.
- Dry cleaning machine.

LEASE

Progress Dry occupy a ground floor premises under lease at Parnell Street in Limerick City Centre. The initial lease was for a term of 20 years. There have been no rent reviews of late. The current rent is €250 per week equates to €13,000 per annum. The unit size is circa. 850 sq. ft. equate to €15.29 psf per annum.



THE BUSINESS

A copy of the Financials are available upon request, subject to signing a non-disclosure agreement.

LEASE

Available upon request.

BER RATING

TBC

RATEABLE VALUATION

€7,120 x 0.2797 (ARV 2023) =
€1,991.46.

Advised Market Value

€175,000 exclusive

SERVICE CHARGES

TBC

VIEWING

Strictly by appointment with the sole agents Power Property

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PJ Power or
Colin Kavanagh on
+353 61 318 770

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