

# VAT Profit Margin Scheme Form

## Applicant Form

### Date:

Contents of the form to be filed by the VAT payer in Bahrain ("applicant") who seeks to apply the Profit Margin Scheme on the goods mentioned below in Bahrain in accordance with Article 27 of the Bahrain VAT Law and Article 31 of the Executive Regulations.

### VAT payer details

<b>Applicant name as per the VAT registration certificate</b>	<b>CR number</b>	<b>VAT registration number</b>	
		<b>If you are member of VAT Group, please include the Group VAT registration number</b>	
<b>Official address</b>	<b>Description of business activities and supplies</b>		
<b>Description of the goods for which the Profit Margin Scheme will be applied*</b>	<b>Estimated total value of supplies to be made under the Profit Margin Scheme in the next 12 months (excluding VAT)</b>		

\* The Profit Margin Scheme must be applied to **all** goods falling within the category of goods for which the request is filed.

### Authorised signatory details (e.g. Director, Owner, etc.)

<b>Signatory name</b>	<b>Passport or CPR number</b>	<b>Nationality</b>
<b>E-mail address</b>	<b>Phone number</b>	<b>Signature</b>

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### Declaration

The profit margin scheme can only be applied on “qualifying goods” which have been previously subject to VAT. Generally qualifying goods include a used moveable good suitable for further use in its current state or after repair, a work of art, artifact, or other item of scientific, historical or archaeological interest. However, precious metals, precious stones, pearls or watches are not qualifying goods for the purposes of the Profit Margin Scheme.

- I confirm that no input VAT shall be recovered on any expenses directly related to the acquisition of the goods mentioned above
- I confirm that the Profit Margin Scheme shall only apply to the goods mentioned in this form
- I confirm that the Profit Margin Scheme shall apply to all qualifying goods falling within the category of goods for which approval is granted
- I confirm that all the information provided in this form is complete, correct and to the best of our knowledge
- I confirm that I have read, understood and that I will comply with the relevant provisions of the VAT Law and its Executive VAT Regulations

### Disclaimer

*It should be noted that once a VAT payer is approved for the Profit Margin Scheme by the NBR, the VAT payer shall account for VAT based on the profit made. Accordingly, the VAT payer shall only apply the Profit Margin Scheme on the supply of goods mentioned in this form. NBR reserves the right to revoke any approvals granted for the use of the Profit Margin Scheme.*