



# NOMINET

## Board matters

This is the report from May and July 2018 Board meetings.

**Strategic items** – The Board received an update on activity related to acquisitions, investments and partnerships. The launch of the partnership with Com Laude to support brands in the next round of TLDs will be announced at INTA in Seattle.

The Board reviewed the strategic risk register and confirmed the risk appetite statement remains unchanged.

The reports from the 2018 board and committee evaluation were reviewed alongside the board skills audit. The Board agreed to not specify any specific skills and experience from the candidates for the NED election but will use this work to identify the skills sought from the fourth appointed NED when this post is re-advertised.

The Board received an update from Adam Leach, Director of Emerging Technology on the work taking place within the Emerging Tech team in relation to Dynamic Spectrum Management (DSM) and Autonomous Vehicles.

The CEO provided an update on the first 100 days of Nominet's Project 2020, its business plan to the end of 2020, and the CTO provided an update on the development of a Responsible Disclosure Policy.

**Public benefit** – The Board noted the Nominet Trust, has evolved into Social Tech Trust, with Social Investment Business becoming a new member and strategic partner. After ten years as Nominet's corporate foundation, the Trust is now independent and able to attract funding from other sources to help expand their programmes. The Board thanked colleagues at the Trust and wished them well for the future. Nominet's Public Benefit Strategy will be presented for board approval in July 2018.

The Board approved Nominet's Public Benefit Strategy and welcomed the focus on making an impact on the lives of one million young people by 2020 and one million people per year thereafter. It was reported that Nominet's Digital Neighbourhood is a finalist at the Tech4Good awards 2018.

**Performance and finance** – The Board reviewed the final performance report for the six-month "stub" period to the end of March 2018 which showed all KPIs had been achieved. The Board also reviewed the finance and performance data to the end of April 2018.

The Board reviewed the finance and performance data to the end of June 2018.

**Board appointment of a CFO** - The Board approved and welcomed the appointment of Ben Hill to the post of CFO.

**AGM 2018** – The Board approved the notice of the AGM and ordinary resolutions to be presented to members which relate to the annual report and financial statements, re-appointing the external auditors and re-electing both Mark Wood and Stephen Page. The AGM will take place at Etc Venues in Marble Arch, London on Wednesday 18<sup>th</sup> July 2018 at 3pm. Details of how to register will be issued shortly.

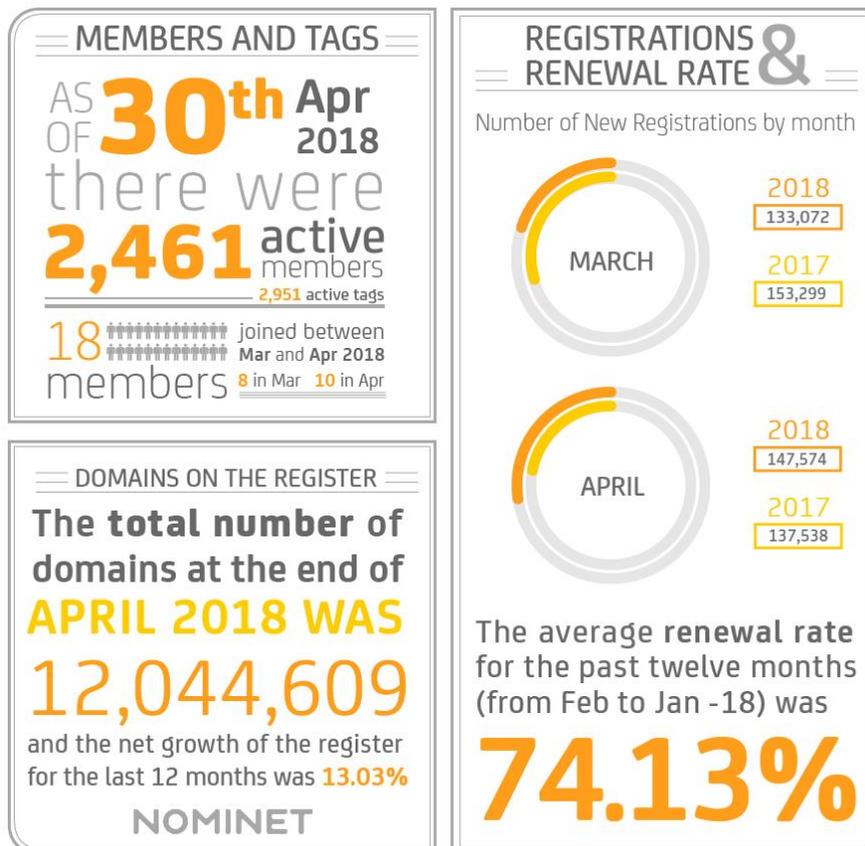
**Voting rights** – The voting rights for the 2018 AGM and NED election will be calculated at noon on Tuesday 19<sup>th</sup> June 2018. Members are encouraged to settle any outstanding invoices ahead of this date to ensure their paid-for DUMs are reflected in their voting rights. Members are also asked to identify any linkages to other Nominet members or registrars that they have not already declared to us and notify us through the usual channels, so that member voting rights can be correctly calculated.

**Committee updates** – The Board received updates from the Remuneration Committee and Nominet US Inc. Board meetings that were held in May 2018.

The Board received updates from Remuneration Committee and Audit and Governance Committee meetings held in June 2018, as well as the Nominations Committee meeting that preceded the Board meeting. It was noted that Russell Reynolds Associates have been appointed to support the recruitment of the fourth appointed NED.

**Investment Committee** – Ben Hill was appointed as a member of the Investment Committee with Mark Wood taking over the Chair (from Dickie Armour) on an interim basis. A full review of committee memberships will take place once the fourth appointed NED joins the Board.

The Board thanked Dickie Armour for his work and service to the Board over the past seven years. James Bladel and David Thornton were congratulated on their election and re-election respectively following the 2018 non-executive director (NED) election.



MEMBERS AND TAGS

AS OF **31<sup>st</sup> May 2018**  
 there were **2,462** active members  
2,958 active tags

**18** members joined between Apr and May 2018  
10 in Apr 8 in May

DOMAINS ON THE REGISTER

The total number of domains at the end of **MAY 2018 WAS 12,028,812**  
 and the net growth of the register for the last 12 months was **12.66%**

NOMINET

REGISTRATIONS & RENEWAL RATE

Number of New Registrations by month

APRIL

2018	147,574
2017	137,538

MAY

2018	153,619
2017	180,369

The average renewal rate for the past twelve months (from Mar to Feb -18) was **74.14%**

MEMBERS AND TAGS

AS OF **30<sup>th</sup> June 2018**  
 there were **2,466** active members  
2,954 active tags

**17** members joined between Apr and May 2018  
8 in May 9 in June

DOMAINS ON THE REGISTER

The total number of domains at the end of **JUNE 2018 WAS 12,029,600**  
 and the net growth of the register for the last 12 months was **12.33%**

NOMINET

REGISTRATIONS & RENEWAL RATE

Number of New Registrations by month

MAY

2018	153,619
2017	180,369

JUNE

2018	140,168
2017	173,747

The average renewal rate for the past twelve months (from Apr to Mar -18) was **74.27%**