



BIRKBECK COLLEGE STUDENTS' UNION

Report of the Trustees and Audited Statements of Financial Activity to 31 July 2015

Report of the Trustees
&
Statements of Financial Activity
(Year 1 August 2014 – 31 July 2015)

Registered Company: 6661477
Registered Charity: 1142614
(England & Wales)

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BIRKBECK COLLEGE STUDENTS' UNION

Report of the Trustees and Audited Statements of Financial Activity to 31 July 2015

Report of the Trustees for the Year Ended 31 July 2015

The Trustees, who are also Directors of the incorporated charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2015. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06661477 (England and Wales)

Registered Charity number

1142614 (England and Wales)

Registered office

Birkbeck, University of London
Malet Street
London
WC1E 7HX

Trustees

<i>Trustee</i>	<i>Date appointed</i>	<i>Date resigned</i>	<i>Class of appointment</i>
D W Parry	26 August 2008		Non-executive
T Dallimore-Wright	1 August 2010	20 August 2014	
V Hoyle	1 March 2011		Non-executive
R James	1 March 2011		Non-executive
A Sachdeo	1 March 2011	31 July 2015	
P Smith Khanna	1 August 2012		Non-executive
C M Berry	26 June 2013		Non-executive
J B Lindner III	1 August 2013		Non-executive
L Sei	1 August 2014	31 July 2015	
Z Chai	1 August 2014	31 July 2015	
A Bennett	1 August 2014	31 July 2015	
R Walsh	1 August 2014	31 July 2015	
L Paul	1 August 2014	31 July 2015	
D T Kirkman	6 November 2014		Executive
H M Faber	1 August 2015		Executive
S Shiraz	1 August 2015		Executive
S Ahmed	1 August 2015		Executive
R G H Brinck-Johnsen	1 August 2015		Executive
J R Warner	1 August 2015		Executive

Company Secretary

D W Parry

Chief Executive Officer

R J Park

Bankers

National Westminster Bank PLC



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Solicitors

Pinsent Masons LLP

Poppleston Allen LLP

Bates, Wells & Braithwaite LLP



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COMMENCEMENT OF ACTIVITIES

The company was incorporated on 31 July 2008 and commenced its activities on 1 August 2008 when the assets and liabilities of Birkbeck College Students' Union, an unincorporated entity, were transferred in.

FINANCIAL PERFORMANCE TO DATE

Overview

The Union received a grant from the College of £264,069 towards the costs of staff and 'core activities' agreed between the Trustees and the College management in line with the Memorandum of Understanding. In previous years the Union has received the commercial profits from the Shop and Birkbeck Bar. It was agreed that from this year and going forward, the Union would no longer receive the Shop and Bar profits directly and instead the grant from the college to the Union would be increased to reflect what the shop and bar profits were expected to be. This decision was made to increase the stability and predictability of the Union income.

Since the operational review of 2012 and its implementation, the Union has been able to generate small operating surpluses and to reduce the balance of the loan outstanding to the College. The Trustees are most grateful to the ongoing support that the College governors, management and staff have provided. During the year, the Union management and Trustees engaged with the College to review and agree suitable key performance indicators for value and impact of the Union's services, work and activities. The Trustees anticipate undertaking a large scale market research project to find out 'what Birkbeck students want from the Student Union' and using the reports to finesse the KPIs and agree reporting to monitor the management's achievement of these targets.

The surplus generated at the end of the year of £31,499 on the unrestricted fund, together with the previous two years' surpluses of £42,000 (on unrestricted funds) has reversed the previous four financial years of deficit which saw the Union's reserves exhausted. The Union was also in the position to, in accordance with the Memorandum of Understanding with the College, pay down some of the long term loan ("Creditor: Birkbeck College").

The balance sheet shows the debt as a long-term loan to the College, as detailed in Note 13 to the financial statements of £100k (2014: £140k, 2013: £162k) which has reduced from £257k at 31 July 2012.

Value Added Tax

The Union was able to de-register from VAT on 10 May 2013, due to the fall in taxable turnover by the transfer of the Shop's trading activity to the College. The Trustees regularly monitor the taxable turnover, considering revenues generated in some fundraising activities that are planned by the Council (e.g. Summer Ball or Bloomsbury Festival).

Restricted Funds

At the end of the financial year, the accounts show that the balance sheet is being funded by restricted funds. The Trustees have considered the implications of this and recognise that active restricted funds (those that have been deposited with the Union in the last three years and the where the benefactor activity is currently active) must be accessible for bone fide charitable activities of the Members.

The Trustees encourage students running clubs and societies to develop plans to apply these restricted funds for student benefit within the constitutional objects and mission of their club or society.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Union is controlled by its governing documents; a Memorandum and Articles of Association dated 31 July 2008 (amended 1 August 2009), and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.



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Recruitment and appointment of new Trustees

The Nominations Committee has delegated authority within the Articles of Association to recruit and interview suitable candidates for non-executive Lay Trustees.

The committee uses a variety of methods for doing this, including advertising to former students through the College's alumni arm, direct advertising on Trustee community forums and newsletters and also through headhunting.

An up-to-date spreadsheet of skills and a skills audit is kept by the Trustees and is updated annually.

The Union will be recruiting some new non-executive Trustees in the coming year as a number of terms of service come to an end and trustees retire. The recruitment will be part of the review of strategic performance based on recommendations arising from the market research and the Union's business needs.

Induction and training of new Trustees

Training and induction of new Trustees takes place in a cycle throughout the year, with new elected executive Trustees (elected students) and their elected executive committee colleagues attending a planning and training program developed by the staff team. The Union is grateful to the College management for also developing and delivering an induction regime for new elected officers of the Union, introducing them to the work of the College, the College's governance and planning cycle and how best to advocate for students within the College.

Continuing Review of Governance and Services

The Trustees will be adopting a new set of bye-laws in the coming year in response to the long-standing review and also the recommendations of an organisational 'diagnostic' that was undertaken on behalf of the Trustees by the National Union of Students UK and their consultant partners. The diagnostic report highlights significant challenges for the Union in the months and years ahead. Part of the response to the diagnostic challenge is to understand our membership more and for the Union to be more agile in responding to the representational needs of students – both on a membership-wide level, but also enhancing their key concerns within the academic affairs and faculty.

A significant piece of market research, together with the Union's own surveys and responses to the National Student Survey will inform the Union's strategic changes and plans for the next five years.

Changes in the landscape of higher education, such as the removal of the student numbers cap in the Chancellor of the Exchequer's Autumn Statement in 2013, and now the likely introduction of the Teaching Excellence Framework (with TEF linking to student tuition fee increases in the future) and local factors (with the College recruiting more younger and more full-time students; the increasing numbers of students from overseas, especially outside the European Union; and the abolishment of the federal University students' union ULU) continue to provide a changing and sometimes challenging environment for the Union.

Having taken advice from the National Union of Students, the Trustees will consider transferring the company from a dual Registered Company (limited by guarantee with students as the Members) and Registered Charity, to a vehicle requiring single registration with the Charity Commission – a charitable incorporated organisation, when the secondary legislation allows.

The Trustees are reviewing the Union's duties under the new Small Business, Enterprise & Employment Act 2015, which has made changes to the reporting and filing companies must do with Companies House – significantly for the Union, this will be the identification of "persons with significant control" of the organisation.



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Risk management

The Trustees have assessed the Union's activities and believe that the Union is adequately insured and, considers it has an appropriate risk management policy in place. The Trustees delegate the duty of regularly monitoring risk to the Finance & Resources Committee. During the current financial year, the Union's activities in the areas of contact sport and competitive activity increased significantly and it is expected that a period of enhanced due diligence is needed to monitor student activity, students' safety and our corporate responsibilities.

During the year, the insurance policies and schedules were reviewed fully by both the Union's management, the insurance broker and underwriters and this work considered and approved by the Trustees. The Trustees have considered and noted the implications of the organisational duties of safeguarding, the appropriateness and needs of checks on individuals hold elected or paid office or posts in the charity in relation to the information held by the Disclosure & Barring Service and wider corporate duties under the provisions of the Bribery Act 2011 and the Lobbying, Non-Party Campaigning & Trade Union Administration Act 2014.

OBJECTIVES AND ACTIVITIES

Constitutional Aims and Objects

The Union's Objects are the advancement of education of Students at Birkbeck College (the "College") for the public benefit by:-

- *promoting the representational, educational, social and general interests of all its Members;*
- *providing services appropriate for the many different types of Student of the College and to support the unique nature of the College;*
- *supporting prospective, current and past Students in seeking gainful employment;*
- *providing opportunities for the expression of Student opinion and actively representing the interests of Students;*
- *acting as a channel of communication between Students and the College and other external bodies and fostering and encouraging the freedom of speech, assembly and association amongst Members;*
- *providing for the representation of Students in national, regional and area student organisations, and fostering good relationships with other students' unions and affiliated bodies;*
- *raising funds for such purposes as are charitable according to the laws of England and Wales and to make grants and donations of such funds to other exclusively charitable bodies or to apply such funds directly for such charitable purposes; and*
- *furthering the interests of Students generally.*

The Trustees have considered the effect of the Charity Commission's statement on public benefit on the operations and constitution of the Union.

MEMBER SERVICES:

During the 2014/15 financial year the Union ran the following member services:

• **Advice Centre:** offering independent, confidential advice on a range of academic and non-academic matters to Students of the College. The Advice Centre is open for both drop-in and appointments to students throughout the year, operating into the evening hours to support the lifestyle of Birkbeck students. Overall, enquires and clients of the Advice Centre totals about 25 per week. This has increased in recent years. The load on the Advice Centre has trebled since 2011.



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- **Academic Support & Education Representation:** the Union supports any Member with their academic support and representation. The general arrangements, for managing the flow of representation, are governed by the Council. Each course or department elects one or more representatives, who are responsible for student representation to the course directors and student/staff liaison committees. Over one hundred student representatives were recruited and trained and around 550 course representatives recruited. Work is ongoing in collaboration with the College Registry to revise, tailor and provide better intelligence and support to the academic representative structures.
- **Clubs & Societies:** the Union supports a number of Clubs & Societies which have their own democratic constitutions and memberships. Clubs & Societies can apply to the Union for grant funding. We have 102 student groups with around 60 clubs and societies included. The growth in the numbers of clubs and societies from 25 in 2011 has placed pressure on resources and has also self-generated greater expectation amongst the student body for more activities to be offered by societies. With the changes to the profile of the student body, we have also seen demand for field and competitive sports and recreational activities, including rugby, snooker, bowling, mountaineering; and also for Birkbeck-specific groups that can access those activities traditionally run by the University-wide organisation "Student Central" (formerly the University of London ULU, which was abolished on 1 August 2014) such as sailing, rowing and ice hockey.
- **Workshops:** the Union has run a number of workshops throughout the year for groups of students in the areas of employment, enterprise, skill identification, strength analysis and general orientation. The Union has been especially committed to focusing on the employability of specific groups namely: those out of work and seeking employment and those in the process of changing career. During the year, the Union engaged students in a social enterprise programme run by our staff under the Enterprise Network. The initial cohort of students of around 260 generated 100 applications for grants to support "Try It" or "Do It" social enterprise grant awards (money provided by HEFCE/UnLtd), which following review by an awards committee saw 18 students awarded grants.
- **Advocacy:** the Union is the corporate representative body for students at Birkbeck College and, as directed by the Council, puts forward collective or collections of student views from members to various decision-making or lobby bodies. The Union is also affiliated to the National Union of Students.
- **Lamp & Owl magazine:** the Union funds a student-written magazine, the *Lamp & Owl*, which allows students and staff of the College to write informative articles, scoops and opinion pieces and is a medium for commentary on research. The Trustees are extremely proud of the dedicated students that have expanded the reach and appeal of the brand, including the launch of the *Lamp & Owl Digital* and *Flock to the Crown*.
- **Website and eShop:** the website contains information about joining clubs and societies, registering to be an elected official, how to submit a policy proposal, signing-up for courses or counselling and general governance information. There are also topical news and discussion forums for members (called "BeamIn Forums") and blogs/articles written by elected officials.

The website operation is now housed under a collaboration entrusted to NUS Media Limited, an NUS wholly owned company. This "Union Cloud" system has an integrated system to manage student groups, clubs and societies and to take and record online payments and memberships. Additionally, the system can support course representation, blogging (and other media rich content) and a volunteering unit. The investment made by NUS and unions in NUS Media will enable NUS-wide sharing of "big data" and allow a new and collaborative approach to student support and representation.

In the current year, the Union invested in the website system in order to run ballots, elections, referendums and petitions. The three-year contract for the system with NUS Media comes with the attractive benefit of fee-free transactions for non-commercial activities (e.g. societies can charge memberships without the



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Union being charged bank card fees) and access to the eShop, which sells Birkbeck branded clothing from an external supplier meaning the Union does not have to manage stock.

- **Student Fayre:** annually the Union organises the Student Fayre, which until recently has dovetailed with the College's Orientation days. In 2014, the Fayre was split from the main College Orientation and delivered in a collaboration called "Social Week" geared towards College-wide events to support new and continuing students integrate into the Birkbeck community. In 2015, the Union and the College re-joined the event together, hiring space within the old ULU (Student Central) building – during the Saturday afternoon, the fayre attracted around 3,700 students, slightly up on the previous year.

- **Student projects and networks:** additional to the Enterprise Network (see above), the Union supports a number of student projects and networks, which is a new and different approach to personal development, student engagement and building a community. Whilst clubs and societies are semi-autonomous democratic sub-committee of the Council, run and led by elected students, Projects and Networks are supported directly by staff and their shape and direction informed by students who engage in a different way with the Union. The Union has funding to undertake a Student Parents project and also running a network of Science Busking (part of the events programme to promote Birkbeck mode of study and get students "owning" more of their curriculum and engaging with using their new knowledge and passions). The Union has also conducted some comprehensive work on wellbeing and happiness; the support and delivery of Projects and Networks allows the Union to tune its support and work for more Birkbeck students.

- **Sentinel Student Care:** launched at the start of the 2013/14 academic year, Sentinel, which is powered by a partner firm Aspen Associates, is a no-obligation monthly enrolled service to protect students' work and laptops from damage. The Trustees have assessed the risk to the organisation, which is minimal, with no financial risk. This service was discontinued by the provider in the Summer of 2015.

- **NUS Extra / ISIC Discount Cards:** we sell these discount cards to students, which are only available to NUS affiliated students' unions. There is an element of money generation for the Union here, netting around £5 for each card sale. Whilst the student benefits from access to discounts, many of which are unique to the NUS Extra Card, the Union has an additional source of income. The income from these sales is around £42,000, which generates a contribution to the Union of £8,000 in 2014/15. The Union projects this contribution will increase to £16,000 in the present financial year, reflecting a higher cost of sales even though sales are expected to exceed £48,000.

- **Affiliations:** during the year, the Union was affiliated to the following groups or bodies, and in compliance with Section 22 of the Education Act 1994, lists them here (along with the affiliation fee paid). Affiliations are notified formally to Members annually at the AGM and at the final Council meeting of the academic year:

Body of Affiliation	Fee Paid (£)
Advice UK	1,692.80
Amateur Football Association	Nil
Association of Chief Executive of Voluntary Organisations	Nil
British Universities & Colleges Sport	50.00
London Universities Sports Leagues	270.00
London Nightline	954.40
National Council of Voluntary Organisations (NCVO)	Nil
National Union of Students (UK)	8,889.00
NUS London Area	Nil
Social Enterprise UK	Nil
The National Association of Student Money Advisers	205.00



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Pursuant to Section 22 of the Education Act, the Trustees declare that no donation has been made by the Students' Union to any organisation.

2015/16 Update:

In March 2016, the National Union of Students (NUS) Strategic Support Unit carried out a two day 'diagnostic review' of the Student Union. The Diagnostic aims to identify improvements that the Union may consider making.

The diagnostic involved a series of interviews with Trustees, Officers and Staff as well as a review of the Union's paperwork. The NUS put forward a range of recommendations which advise on a process to deliver organisational change within the Union, and the Trustee Board has decided to implement the majority of recommendations. The substantive of these recommendations is to form a 'Turnaround Board', which will oversee a process of change within the union. The Board will be made up of Union, College and NUS Staff as well as external expertise from other Student Unions. There is also a recommendation to hire an Interim Change Director, who is experienced in change delivery within organisations, and will deliver the change process. A significant market research programme will look at 'what Birkbeck students want' and from this a series of Key Performance Indicators (KPIs) will be developed. The KPIs will then be embedded within staff, Officer and Trustee job roles. Additional training for Trustees will also be introduced. The change process will be the major work of 2016/17.

In 2015/16 the Union has also reflected on how to increase income. A major source of income is from NUS card sales to students (10% of Birkbeck students have purchased an NUS card so far 2015/16). From June 2016, the Union will also offer the NUS card to Alumni, so that Union is able to offer the NUS card benefits (shopping discounts) to ex-students as well as current students. This is also likely to lead to an increase in income. Another area of income is the membership fees that club and society members pay. Policy is currently being developed to introduce a tiered fee structure, so that Alum pay more to join clubs and societies, and additionally clubs and societies that receive more grant from the Union will need to charge their members higher joining fees. This is a move towards more financial sustainability within clubs and societies, as this is an area which is undergoing significant growth and this growth is predicted to continue as the cohort of 18-24 year old Birkbeck students continues to increase. A new insurance policy to provide better cover for sports injuries is also being considered, as competitive sport is an area which has greatly grown in 2015/16.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Birkbeck College Students' Union for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;



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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Knox Cropper, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Declaration

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Hana Faber – Vice Chair of Trustees
Date: 27 May 2016



BIRKBECK COLLEGE STUDENTS' UNION

Report of the Trustees and Audited Statements of Financial Activity to 31 July 2015

Report of the Independent Auditors to the Members of Birkbeck College Students' Union

We have audited the financial statements of Birkbeck College Students' Union for the year ended 31 July 2015 on pages thirteen to twenty-seven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page seven, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of Matter - Going Concern

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 17 to the financial statements concerning the company's ability to continue as a going concern. The Union achieved a net surplus of £31.5k on unrestricted funds during the year ended 31 July 2015. However, at that date, the company's total liabilities exceeded its current assets by £115k. The Union's ability to continue as a going concern is dependent upon the continued support from the College which is set out in the Note 16.



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Report of the Trustees and Audited Statements of Financial Activity to 31 July 2015

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees.

Stephen Anderson (Senior Statutory Auditor)
for and on behalf of Knox Cropper
Chartered Accountants and Statutory Auditors
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Signed:

Date: 27/5/16

BIRKBECK COLLEGE STUDENTS' UNION
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2015

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Activities for generating funds	2	268,191	-	268,191	260,892
Incoming resources from charitable activities					
Clubs and societies	3	-	7,302	7,302	2,667
Sales		2,990	-	2,990	5,314
NUS Extra Card		42,594	-	42,594	32,455
Lamp & Owl		-	-	-	2,823
Other incoming resources		-	-	-	-
Total incoming resources		313,775	7,302	321,077	304,151
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		-	-	-	-
Net incoming resources available					
Net incoming resources available for charitable application		313,775	7,302	321,077	304,151
Charitable activities - Application of resources					
Representation and Advice (incl policy and campaigns)	4	79,316	-	79,316	88,099
Events (Employability, Freshers' Fair, and others)		36,447	-	36,447	39,189
Clubs and societies		77,506	6,634	84,140	74,082
HEFCE Social Enterprise Project		18,998	3,975	22,973	-
NUS Extra Card		34,359	-	34,359	29,678
Publications - Lamp & Owl & New Media		15,369	-	15,369	19,212
Governance costs	6	20,281	-	20,281	20,726
Total resources expended		282,276	10,609	292,885	270,986
NET INCOME/(EXPENDITURE) FOR THE YEAR		31,499	(3,307)	28,192	33,165
RECONCILIATION OF FUNDS					
Total funds brought forward	15	(159,870)	16,334	(143,536)	(176,701)
Transfers in Year		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		(128,371)	13,027	(115,344)	(143,536)

The notes form part of these financial statements

BIRKBECK COLLEGE STUDENTS' UNION
Balance Sheet
At 31 July 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	10	<u>1,624</u>	<u>4,214</u>
		1,624	4,214
CURRENT ASSETS			
Debtors	11	2,371	5,802
Prepayments and accrued income		2,097	2,054
Cash at bank and in hand		<u>1,399</u>	<u>1,940</u>
		5,867	9,796
CREDITORS			
Amounts falling due within one year	12	(22,379)	(11,422)
NET CURRENT ASSETS/(LIABILITIES)		<u>(16,512)</u>	<u>(1,626)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(14,888)	2,588
CREDITORS			
Amounts falling due after more than one year	13	(100,456)	(146,124)
NET ASSETS/(LIABILITIES)		<u>(115,344)</u>	<u>(143,536)</u>
FUNDS			
Unrestricted funds			
General funds		(135,896)	(169,370)
Designated funds		7,525	9,500
Restricted funds		13,027	16,334
TOTAL FUNDS		<u>(115,344)</u>	<u>(143,536)</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on the 27th May 2016 and were signed on its behalf by:

.....
H Faber - Trustee

BIRKBECK COLLEGE STUDENTS' UNION
Notes to the Financial Statements
for the Year Ended 31 July 2015

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated to Charitable Activities on the following basis:

Representation and Advice (incl policy and campaigns)	25.0%
Events (employability etc and Freshers' Fair)	15.0%
Clubs and Societies (incl enterprise)	32.5%
HEFCE Social Enterprise Project	7.5%
NUS Extra Card & Residual Trading	5.0%
Publications - Lamp & Owl & New Media	7.5%
Governance	7.5%

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

	Life:
Plant and machinery	5 years
Fixtures and fittings	5 years
Computer equipment	3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company participates in the Universities Superannuation Scheme (USS) and the Superannuation Arrangements of the University of London (SAUL), which are funded, defined benefit schemes. The schemes are contracted out of the State Second Pension (S2P). The schemes are valued formally every three years by professionally qualified independent actuaries using the projected unit method. Informal reviews of the schemes' position are carried out in the period between formal valuations. The company has adopted Financial Reporting Standard No. 17. As it is not possible to identify the company's share of the underlying assets and liabilities of the schemes, the charge to the income and expenditure account is the contributions payable to the schemes for the accounting period, which is the same as it would be if these were defined contribution schemes.

BIRKBECK COLLEGE STUDENTS' UNION
Notes to the Financial Statements - continued
for the Year Ended 31 July 2015

2 ACTIVITIES FOR GENERATING FUNDS

	2015	<i>2014</i>
	£	<i>£</i>
Core Grant	264,069	243,726
HEIF Grants - Employability and Enterprise Networks	4,122	4,716
UnLtd - Social Enterprise projects	-	12,450
	<u>268,191</u>	<u>260,892</u>

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

Activity	2015	<i>2014</i>
	£	<i>£</i>
Clubs and societies		
African Caribbean society	12	-
Amnesty International Society	70	-
Anti-Racism & Anti-Fascism Campaign (ARAF)	78	-
Applied Linguistics Society (BCALS)	474	90
Archaeology & Classics Society	40	-
Beamln Forums (Online Forums)	173	-
Birkbeck Pride Society	36	-
Christian Union Society	99	-
Computer Science & IT Society	36	-
Conservative Association Society	85	14
Copoeira Society	440	10
Cricket Club	575	32
Darts Club	9	-
Debating (Competitive) Society	12	-
Early Modern Society	471	401
Film Society	21	260
Economics & Finance Society	55	-
Football Club	321	-
Friends of the British Overseas Territories	250	-
Geological Society	18	9
German Society	20	-
History Society	12	20
Islamic Society	12	-
Jewish Society	35	-
Joomla Club (Open Source Web)	32	712
Labour Club	95	-
Law Society	24	-
Literature/ULEMLA	6	-
Mountaineering Club	12	-
Movement for Justice Society	350	-
Music Society	771	-
Pakistani Society	43	-
Philosophy	285	-
Politics, Philosophy & History (PPH) Society	9	140
Psychological Society	12	-
RAG Committee (Central)	619	818
Running Club	58	-
Shaan Society	241	-
Spanish & Portuguese Society	716	161
University Challenge	198	-
Wine Tasting Society	429	-
Other clubs and societies	48	-
	<u>7,302</u>	<u>2,667</u>
Other		
Sales	2,990	5,314
NUS extra card	42,594	32,455
Lamp & Owl	-	2,823
	<u>52,886</u>	<u>43,259</u>

BIRKBECK COLLEGE STUDENTS' UNION
Notes to the Financial Statements - continued
for the Year Ended 31 July 2015

4 CHARITABLE ACTIVITIES COSTS

	Notes	Direct costs	Support costs (See note 6)	Totals 2015	Totals 2014
		£	£	£	£
Representation and Advice (incl policy and campaigns)		29,240	50,076	79,316	88,099
Events (Employability, Freshers' Fair, and others)		6,401	30,046	36,447	39,189
Clubs and societies		19,041	65,099	84,140	74,082
HEFCE Social Enterprise Project		7,950	15,023	22,973	-
NUS Extra Card		24,344	10,015	34,359	29,678
Publications - Lamp & Owl & New Media		346	15,023	15,369	19,212
Governance	6	<u>5,258</u>	<u>15,023</u>	<u>20,281</u>	<u>20,726</u>
		<u>92,580</u>	<u>200,305</u>	<u>292,885</u>	<u>270,986</u>

5 SUPPORT COSTS

			Support Costs £	Total £	2014 £
Representation and Advice (incl policy and campaigns)		25.0%	50,076	50,076	59,635
Events (Employability, Freshers' Fair, and others)		15.0%	30,046	30,046	27,524
Clubs and societies		32.5%	65,099	65,099	59,635
HEFCE Social Enterprise Project		7.5%	15,023	15,023	-
NUS Extra Card		5.0%	10,015	10,015	9,175
Publications - Lamp & Owl & New Media		7.5%	15,023	15,023	13,762
Governance	6	7.5%	<u>15,023</u>	<u>15,023</u>	<u>13,762</u>
			<u>200,305</u>	<u>200,305</u>	<u>183,493</u>

Activity	Basis of allocation
Management & Finance	Support cost allocation %

Management and finance costs have been merged as the costs of finance are not material.

6 GOVERNANCE COSTS

		2015 £	2014 £
Governance office		938	1,444
Auditors' remuneration		<u>4,320</u>	<u>5,520</u>
		5,258	6,964
Support costs allocation	5	<u>15,023</u>	<u>13,762</u>
		<u>20,281</u>	<u>20,726</u>

7 NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015 £	2014 £
Auditors' remuneration	4,320	5,520
Depreciation - owned assets	<u>2,590</u>	<u>4,972</u>

8 TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

Trustees received expenses of £1,808 in connection with the performance of their duties (see Note 17).

9 STAFF COSTS

	2015 £	2014 £
Wages and salaries	<u>181,079</u>	<u>165,752</u>

BIRKBECK COLLEGE STUDENTS' UNION
Notes to the Financial Statements - continued
for the Year Ended 31 July 2015

10 TANGIBLE FIXED ASSETS

	Plant & Machinery £	Fixtures & Fittings £	Computer Equipment £	Totals £
COST				
At 1 August 2014	9,492	5,219	6,090	20,801
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 July 2015	<u>9,492</u>	<u>5,219</u>	<u>6,090</u>	<u>20,801</u>
DEPRECIATION				
At 1 August 2014	8,213	2,748	5,626	16,587
Charge for year	1,083	1,043	464	2,590
Eliminated on disposal	-	-	-	-
At 31 July 2015	<u>9,296</u>	<u>3,791</u>	<u>6,090</u>	<u>19,177</u>
NET BOOK VALUE				
At 31 July 2015	<u>196</u>	<u>1,428</u>	<u>-</u>	<u>1,624</u>
At 31 July 2014	<u>1,279</u>	<u>2,471</u>	<u>464</u>	<u>4,214</u>

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	2,371	4,151
Other debtors	-	1,651
	<u>2,371</u>	<u>5,802</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	12,059	1,102
Birkbeck College Bar loan	6,000	6,000
Accrued expenses	4,320	4,320
	<u>22,379</u>	<u>11,422</u>

13 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Birkbeck College General loan	100,456	140,124
Birkbeck College Bar loan	-	6,000
	<u>100,456</u>	<u>146,124</u>

The Birkbeck College General loan forms part of the support for the Union provided by the College. As such, it has no specific due date. (See also Note 16).

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
Fixed assets	1,624	-	1,624	4,214
Current assets	(7,160)	13,027	5,867	9,796
Current liabilities	(22,379)	-	(22,379)	(11,422)
Long term liabilities	(100,456)	-	(100,456)	(146,124)
	<u>(128,371)</u>	<u>13,027</u>	<u>(115,344)</u>	<u>(143,536)</u>

BIRKBECK COLLEGE STUDENTS' UNION
Notes to the Financial Statements - continued
for the Year Ended 31 July 2015

15 MOVEMENT IN FUNDS

	At 31 July'14 £	Net Movement in funds £	At 31 July'15 £
Unrestricted funds			
General fund	(169,370)	33,474	(135,896)
Designated funds	9,500	(1,975)	7,525
	<u>(159,870)</u>	<u>31,499</u>	<u>(128,371)</u>
Restricted funds			
Clubs and societies	3,884	668	4,552
Grants	12,450	(3,975)	8,475
	<u>16,334</u>	<u>(3,307)</u>	<u>13,027</u>
TOTAL FUNDS	<u>(143,536)</u>	<u>28,192</u>	<u>(115,344)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Funds Transferred £	Movement in funds £
Unrestricted funds				
General fund	313,775	(278,301)	(2,000)	33,474
Designated fund	-	(3,975)	2,000	(1,975)
	<u>313,775</u>	<u>(282,276)</u>	<u>-</u>	<u>31,499</u>
Restricted funds				
Clubs and societies	7,302	(6,634)	-	668
Grants	-	(3,975)	-	(3,975)
	<u>7,302</u>	<u>(10,609)</u>	<u>-</u>	<u>(3,307)</u>
TOTAL FUNDS	<u>321,077</u>	<u>(292,885)</u>	<u>-</u>	<u>28,192</u>

The Designated funds of £9,500 were brought forward as match-funding to match a grant from HEFCE UnLtd, to be awarded to social enterprise projects. A total of £7,950 was awarded in year, split equally between each fund.

During the year, £2,000 from General funds was designated for the Student Parents Project.

16 GOING CONCERN & FUTURE OF BIRKBECK COLLEGE STUDENTS' UNION

Due to the deficit made in the year 2011-12, and the level of monies owed to Birkbeck College at the year end, the trustees of the Union entered into discussions with Birkbeck College regarding the long-term future of the Union.

As a result of these discussions, Birkbeck College agreed to continue to support the Union for the foreseeable future.

Based on the above agreement, these accounts have been prepared on a going concern basis.

BIRKBECK COLLEGE STUDENTS' UNION
Notes to the Financial Statements - continued
for the Year Ended 31 July 2015

17 RELATED PARTY TRANSACTIONS

Birkbeck College

The Union's relationship with Birkbeck College is defined in the Report of the Trustees. Various grants were received by the Union from Birkbeck College as detailed in Note 2 to the Accounts.

Sabbatical Officers

The charity's sabbatical officers acted as trustees during their appointment (see Note 8).

The table below shows the officers who served during the financial year 2014-15, together with the salaries paid to them for their services as sabbatical officers.

Sabbatical post	Post-holder	Term of Office	Salary & On-costs	Expenses
Black Members Officer	Angela Bennett	1 Aug 14 to 31 Jul 15	2,957	1,093
Communications & Activities Officer	John Lindner	1 Aug 13 to 31 Jul 15	3,018	479
Disabled Members Officer	David Kirkman	6 Nov 14 to date	2,094	-
Education Officer	Zheng Chai	1 Aug 14 to 31 Jul 15	2,114	-
LGBTQ+ Members Officer	Reubs Walsh	1 Aug 14 to 31 Jul 15	3,278	29
Welfare Officer	Luc Sei	1 Aug 14 to 31 Jul 15	2,957	207
Women's Officer	Linda Paul	1 Aug 14 to 31 Jul 15	1,936	-
			<u>18,354</u>	<u>1,808</u>

18 PENSION SCHEMES

a) Universities Superannuation Scheme (USS)

The company participates in the Universities Superannuation Scheme, a defined benefit scheme which is externally funded and contracted out of the State Second Pension (S2P). The assets of the scheme are held in a separate trustee-administrated fund.

The latest triennial actuarial valuation of the scheme was at 31 March 2014. This was the third valuation for USS under the new scheme-specific funding regime introduced by the Pensions Act 2004, which requires schemes to adopt a statutory funding objective, which is to have sufficient and appropriate assets to cover their technical provisions.

At the valuation date, the value of the assets of the scheme was £41.6 billion and the value of the scheme's technical provisions was £46.9 billion indicating a shortfall of £5.3 billion. The assets therefore were sufficient to cover 89% of the benefits, which had accrued to members after allowing for expected future increases in earnings.

Following UK government legislation, from 2011 statutory pensions increases or revaluations are based on the Consumer Prices Index measure of price inflation. Historically these increases had been based on the Retail Prices Index measure of price inflation.

The company participates in the salary sacrifice pension scheme. The staff costs (note 9) shows the pensionable salary which includes the employee salary sacrifice element. The company contribution rate payable was 16% of pensionable salaries.

As at 31 July 2015 the institution had 2 active members participating in the scheme.

The total pension cost (excluding the salary sacrifice pension element) for the company was £9,225 (2014: £10,688).

b) Superannuation Arrangements of the University of London (SAUL)

The company participates in a centralised defined benefit scheme for all qualified employees with the assets held in separate Trustee-administered funds.

The scheme is subject to triennial valuation by professionally qualified and independent actuaries. The last available valuation was carried out as at 31st March 2011. The market value of the scheme's assets was £1,506 million representing 95% of the liability for benefits after allowing for expected future increases in salaries.

Based on the strength of the Employer covenant and Trustee's long-term investment strategy, the Trustee and Employers agreed to maintain Employer and Member contributions at 13% of salaries and 6% of salaries respectively following the valuation. The above rates will be reviewed when the results of the next formal valuation (as at 31 March 2014) are known.

A comparison of SAUL's assets and liabilities calculated using assumptions consistent with FRS17 revealed SAUL to be in deficit at the last formal valuation date (31st March 2011).

18 PENSION SCHEMES - Continued

The more material changes (the introduction of a Career Average Revalued Earnings, or "CARE", benefit structure) to SAUL's benefit structure will apply from 1 July 2012. As a consequence, the cost of benefit accrual is expected to fall as existing final salary members are replaced by new members joining the CARE structure. This will allow an increasing proportion of the expected asset return to be used to eliminate the funding shortfall. Based on conditions as at 31 March 2011, the shortfall is expected to be eliminated by 31 March 2021, which is 10 years from the valuation date.

The charity participates in the salary sacrifice pension scheme. The staff costs (Note 9) shows the pensionable salary which includes the employee salary sacrifice element. The charity contribution rate payable was 13% of pensionable salaries.

The total pension cost for the charity (excluding the salary sacrifice pension element) was £9,917 (2014: £8,586).

BIRKBECK COLLEGE STUDENTS' UNION
Detailed Statement of Financial Activities - Income
for the Year Ended 31 July 2015

	2015	2014
	£	£
INCOMING RESOURCES		
Activities for generating funds		
Core Grant	264,069	215,000
HEIF Grants - Employability and Enterprise Networks	4,122	4,716
UnLtd - Social Enterprise projects	-	12,450
Share of Bar profits	-	19,296
Grant made from Union Shop profits	-	9,430
	<u>268,191</u>	<u>260,892</u>
Investment income		
Deposit account interest	-	-
Incoming resources from charitable activities		
NUS Extra cards	42,594	32,455
Lamp & Owl	-	2,823
Clubs & Societies	7,302	2,667
	<u>49,896</u>	<u>37,945</u>
Other incoming resources		
Advertising	1,607	2,450
Other income	1,383	2,864
	<u>2,990</u>	<u>5,314</u>
Total incoming resources	<u><u>321,077</u></u>	<u><u>304,151</u></u>

This page does not form part of the statutory financial statements

BIRKBECK COLLEGE STUDENTS' UNION
Detailed Statement of Financial Activities - Expenditure
for the Year Ended 31 July 2015

	2015	2014
	£	£
RESOURCES EXPENDED		
Costs of generating voluntary income		
Clubs and society admin	-	-
Charitable activities		
Representation and Advice (incl policy and campaigns) Note A	20,351	19,245
Events (Employability, Freshers' Fair, and others)	6,401	11,665
Clubs & Societies Note B	19,041	14,447
HEFCE Social Enterprise Project	7,950	
NUS Extra cards	24,344	20,503
Publications - Lamp & Owl & New Media	346	5,450
NUS affiliation fee	8,889	9,219
	<u>87,322</u>	<u>80,529</u>
Governance costs		
Governance office	938	1,444
Auditors' remuneration	4,320	5,520
	<u>5,258</u>	<u>6,964</u>
Total Charitable and Governance (Direct) costs	<u>92,580</u>	<u>87,493</u>
Support costs		
Management		
Administration and management salaries	181,079	165,752
Insurance	1,569	1,473
Photocopier usage charges	3,610	5,107
Stationery	1,048	1,483
Sundry expenses	93	1,574
Postage and telephone	1,592	1,278
Human Resources	5	295
Executive hospitality	144	-
Travel & Subsistence	109	968
Website costs	6,285	201
Repairs & maintenance	54	-
Plant and machinery	151	-
Depn of fixtures and fittings	2,590	4,972
	<u>198,329</u>	<u>183,103</u>
Finance		
Bank charges and interest	382	390
Bad debts	1,594	
	<u>1,976</u>	<u>390</u>
Total Support costs	<u>200,305</u>	<u>183,493</u>
Total resources expended	<u>292,885</u>	<u>270,986</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		
	2015	2014
	£	£
Total incoming resources	321,077	304,151
Total resources expended	<u>292,885</u>	<u>270,986</u>
Surplus/ (Deficit) for the year	<u>28,192</u>	<u>33,165</u>

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BIRKBECK COLLEGE STUDENTS' UNION
Detailed Statement of Financial Activities - Notes
for the Year Ended 31 July 2015

Note A

Expenditure	2015	2014
	£	£
Representation and Advice (incl policy and campaigns)		
Advice Centre (Central)	4,293	7,537
Student Activities (Central)	-	-
Representation (Students' Union Democracy)	7,646	5,750
Green/ Environment Network	1,626	-
Welfare Campaigns	-	150
<hr/>		
Black Members' Committee	1,631	1,691
Disabled Members' Committee	466	462
Entertainments Committee	1,711	265
Lesbian, Gay, Bisexual, Transsexual & Queer	869	1,645
International Campaigns & Global Citizenship Committee	-	42
International Students' Committee	1,575	894
Mature Students' Committee	-	64
Women's Committee	534	745
	<u>20,351</u>	<u>19,245</u>

BIRKBECK COLLEGE STUDENTS' UNION
Detailed Statement of Financial Activities - Notes (continued)
for the Year Ended 31 July 2015

Note B

Clubs & Societies	2015	2015	2015	2015
Balances & Movement in Year	£ DR/ (CR)*	£ DR/ (CR)	£ DR/ (CR)	£ DR/ (CR)*
on Restricted Funds	B/F Balance	Expenditure	Income	C/F Balance
African Caribbean society	-	-	(12)	(12)
Amnesty International Society	63	-	(70)	(7)
Anti-Racism & Anti-Fascism Campaign (ARAF)	78	-	(78)	-
Applied Linguistics Society (BCALS)	468	-	(474)	(6)
Archaeology & Classics Society	(192)	18	(40)	(214)
Beamln Forums (Online Forums)	173	-	(173)	-
Birkbeck Pride Society	164	-	(36)	128
Christian Union Society	95	-	(99)	(4)
Computer Science & IT Society	36	-	(36)	-
Conservative Association Society	69	-	(85)	(16)
Copoeira Society	440	-	(440)	-
Cricket Club	568	-	(575)	(7)
Darts Club	(77)	77	(9)	(9)
Debating (Competitive) Society	-	-	(12)	(12)
Early Modern Society	264	536	(471)	329
Film society	(113)	-	(21)	(134)
Economics & Finance Society	51	-	(55)	(4)
Football Club	302	200	(321)	181
French	(7)	-	-	(7)
Friends of the British Overseas Territories	250	-	(250)	-
Geological Society	(439)	-	(18)	(457)
German Society	(386)	386	(20)	(20)
History Society	(43)	-	(12)	(55)
History of Arts	(826)	826	-	-
Islamic Society	-	-	(12)	(12)
Japanese	(1,125)	1,125	-	-
Jewish Society	31	-	(35)	(4)
Joomla Club (Open Source Web)	32	-	(32)	-
Labour Club	95	-	(95)	-
Law Society	(643)	187	(24)	(480)
Literature/ULEMLA	(179)	179	(6)	(6)
Mountaineering Club	(96)	96	(12)	(12)
Movement for Justice Society	350	-	(350)	-
Music society	771	-	(771)	-
Pakistani Society	-	-	(43)	(43)
Philosophy	(230)	151	(285)	(364)
Politics, Philosophy & History (PPH) Society	(1,056)	1,333	(9)	268
Psychological Society	(19)	-	(12)	(31)
RAG Committee (Central)	4	655	(619)	40
Running Club	-	58	(58)	-
Shaan Society	241	-	(241)	-
Spanish & Portuguese Society	541	231	(716)	56
University Challenge	198	-	(198)	-
Wine Tasting Society	270	-	(429)	(159)
Other clubs and societies	-	-	(48)	(48)
Restricted Funds - Expenditure/ (Income)		6,058	(7,302)	
			Transfers Out	
General Restricted Funds	(4,007)	576	-	(3,431)
Clubs & Societies - Restricted Funds	(3,884)	6,634	(7,302)	(4,552)
Expenditure from General Funds (Unrestricted)				
Administrative costs		4,343		
Specific Clubs & Societies (See Note D)		8,064		
Clubs & Societies - Total Expenditure - Restricted & Unrestricted		19,041		

The Designated funds of £9,500 were brought forward as match-funding to match a grant from HEFCE UnLtd, to be awarded to social enterprise projects. A total of £7,950 was awarded in year, split equally between each fund. During the year, £2,000 from General funds was designated for the Student Parents Project.

BIRKBECK COLLEGE STUDENTS' UNION
Detailed Statement of Financial Activities - Notes (continued)
for the Year Ended 31 July 2015

Note C

Clubs & Societies	2015	2014	2015	2014
Year on Year comparison, Income and Expenditure on Restricted Funds	£ DR/ (CR)	£ DR/ (CR)	£ DR/ (CR)	£ DR/ (CR)
	Income	Income	Expenditure	Expenditure
African Caribbean society	(12)	-	-	-
Amnesty International Society	(70)	-	-	-
Anti-Racism & Anti-Fascism Campaign (ARAF)	(78)	-	-	-
Applied Linguistics Society (BCALS)	(474)	(90)	-	-
Archaeology & Classics Society	(40)	-	18	-
BeamIn Forums (Online Forums)	(173)	-	-	173
Birkbeck Pride Society	(36)	-	-	-
Christian Union Society	(99)	-	-	105
Computer Science & IT Society	(36)	-	-	-
Conservative Association Society	(85)	(14)	-	33
Copoeira Society	(440)	(10)	-	300
Cricket Club	(575)	(32)	-	339
Darts Club	(9)	-	77	320
Debating (Competitive) Society	(12)	-	-	-
Early Modern Society	(471)	(401)	536	613
Film society	(21)	(260)	-	104
Economics & Finance Society	(55)	-	-	51
Football Club	(321)	-	200	-
Friends of the British Overseas Territories	(250)	-	-	250
Geological Society	(18)	(9)	-	449
German Society	(20)	-	386	-
History Society	(12)	(20)	-	-
History of Arts	-	-	826	23
Islamic Society	(12)	-	-	-
Japanese	-	-	1,125	-
Jewish Society	(35)	-	-	-
Joomla Club (Open Source Web)	(32)	(712)	-	744
Labour Club	(95)	-	-	45
Law Society	(24)	-	187	98
Literature/ULEMLA	(6)	-	179	-
Mountaineering Club	(12)	-	96	-
Movement for Justice Society	(350)	-	-	-
Music society	(771)	-	-	100
Pakistani Society	(43)	-	-	-
Philosophy	(285)	-	151	-
Politics, Philosophy & History (PPH) Society	(9)	(140)	1,333	1,145
Psychological Society	(12)	-	-	-
RAG Committee (Central)	(619)	(818)	655	817
Running Club	(58)	-	58	-
Shaan Society	(241)	-	-	241
Spanish & Portuguese Society	(716)	(161)	231	279
University Challenge	(198)	-	-	161
Wine Tasting Society	(429)	-	-	-
General Restricted Funds	-	-	576	-
Other clubs and societies	(48)	-	-	-
Total Clubs & Societies	(7,302)	(2,667)	6,634	6,390
Expenditure from General Funds (Unrestricted)				
Administrative costs			4,343	
Specific Clubs & Societies (See Note D)			8,064	
Clubs & Societies - Total Expenditure - Restricted & Unrestricted			19,041	

BIRKBECK COLLEGE STUDENTS' UNION
Detailed Statement of Financial Activities - Notes (continued)
for the Year Ended 31 July 2015

Note D	2015	2014
	£ DR/ (CR)	£ DR/ (CR)
Clubs & Societies - Expenditure from central Union funds	Expenditure	Expenditure
Archaeology & Classics	2,149	-
Asian Continental	-	78
Association of Student Lawyers	-	314
Badminton Club	-	23
Birkbeck Pride	-	385
Business & Occupational Psychology	240	-
Capoeira	-	1,150
Chinese Students & Scholars Association	-	599
Conservative Association	18	75
Cricket Club	160	1,042
Darts Club	-	73
Economics & Finance	399	277
Early Modern	42	-
Football Club	1,746	572
Friends of the British Overseas Territories	-	227
GEDS	-	88
Geological	799	716
Investment	50	-
Islamic	41	-
Jewish	-	22
Labour Club	-	118
Law	358	72
Music	519	642
Pakistan	-	37
Philosophy	91	-
Politics, Philosophy & History (PPH)	50	55
Birkbeck Pride	92	-
Psychological	610	184
RAG Committee (Central)	-	15
Rugby Club	-	6
Running	45	-
S-BoP for Business & Occupational Psychology	-	205
Spanish & Portuguese	475	102
Wine Tasting	180	50
	<u>8,064</u>	<u>7,127</u>

The expenditure on behalf of Clubs and Societies shown above in Note D is met from unrestricted funds.
It is not included in the expenditure by club or society shown in Notes B and C, which is made from restricted funds.
It is met from central Union funds.

