

CHARITY NO: SC022887

**GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016**

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**GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016**

REFERENCE AND ADMINISTRATIVE INFORMATION

Sabbatical Trustees	Michael Stephenson (Term ended 19.06.16) John Gaughan (Term ended 19.06.16) Neil Alexander (Term ended 19.06.16) Lauren Ramage Chris Daisley Kevin Campbell Jodie Waite
Student Trustees	Fraser Drylie (Term ended 19.06.16) David Morrison (Term ended 19.06.16) Alyson Laird (Resigned 31.10.15) Jennifer Broadhurst Ekpeloodum Excellence S.J. Robert Kirsty McCallum Iniobong John Enang
External Trustees	Lynn Tennent Stuart McCallum Sarah Walker (Appointed 11.08.15) Lisa Kirkwood (Appointed 11.08.15)
Chief Executive	David Carse
Principal Office	70 Cowcaddens Road Glasgow G4 0BA
Charity Number:	SC022887
Independent Auditors	Wylie & Bisset LLP 168 Bath Street Glasgow G2 4TP
Bankers	Bank of Scotland 54/62 Sauchiehall Street Glasgow G2 3AH
Solicitors	MacRoberts LLP Capella, 60 York St, Glasgow G2 8JX

GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2016

The Trustees present their annual report and financial statements of the charity for the year ended 31 July 2016.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16 July 2014.

The legal and administrative information on page one forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Glasgow Caledonian University Students' Association, otherwise known as GCU Students' Association, is an unincorporated charity established under the Education Act 1994 and constituted under the Charter of Glasgow Caledonian University (GCU). GCU Students' Association is also a registered Scottish charity, number SC022887. All students studying at GCU are automatically members of the Students' Association. The Students' Association is a member-led organisation.

The Students' Association has a Trustee Board that has ultimate responsibility for setting the strategic direction of the Students' Association, ensuring it is solvent, well-run, meets its mission, vision and values and delivers its charitable purposes. The Trustees of the charity consist of four elected Full Time Officers, four appointed Student Trustees and four appointed External Trustees. The Full Time Officers, also known as Sabbatical Officers are elected by the membership on an annual basis for a one-year term, the Student Trustees are appointed annually for a one-year term and the External Trustees are appointed for a three-year term. The Appointments Committee, a sub-committee of the Trustee Board, interview applicants for Student and External Trustees vacancies. Vacancies are advertised seeking candidates that meet the skills required by the Board at that time. The Trustees sit on the Trustee Board and are the charity Trustees, as defined by the Charities and Trustee Investment (Scotland) Act 2005. The Trustees serving during the year and since the year end are detailed on page 1.

The Trustee Board receive a Trustee Induction Programme that involves a tour of the Students' Association and meeting the Students' Association staff, a residential training weekend, an Induction Pack, an ongoing training programme and away-days for strategic planning and team building activities in order that they understand their legal and administrative responsibilities.

The Trustee Board meets four times a year and receives reports on how the Students' Association is achieving its mission, vision and values, to develop strategy, to monitor and review the charity's policies and performance, ensure compliance with the Constitution and law and maintain proper fiscal oversight. The Trustee Board has power to make changes to the Constitution, Schedules and By-laws, subject to the ratification of Caledonian Student Voice and approval by GCU University Court. More information about the Trustee Board and how the charity makes decisions is available from www.GCUstudents.co.uk/trusteeboard.

GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2016

Caledonian Student Voice is our policy making body that meets four times a year. It oversees the work of the Student Voice Sub-Committees, including the Executive Committee, holds Officers to account and sets our campaigning and representation agenda. The total number of places on Student Voice is 50. The composition of Student Voice includes: Chair, Returning Officer, Executive Committee, School Officers, Officers and ordinary members from each of the GCU academic schools.

The Executive Committee consists of the four Full Time Officers, elected by the membership on an annual basis and are responsible for ensuring the views of GCU students are effectively represented at GCU, within the National Union of Students (NUS) and externally and that the Students' Association makes a positive difference to the lives of GCU students. The Executive Committee normally meets every two weeks.

The minutes of the Trustee Board, Caledonian Student Voice and the Executive Committee are available from www.GCUstudents.co.uk/minutes and the Governance Structure is available from www.GCUstudents.co.uk/governance.

The Students' Association employs permanent staff. The permanent staff provide continuity, professional and managerial expertise and are responsible for undertaking the day-to-day management and running of the organisation, implementing Students' Association policy. All staff ultimately report to the Chief Executive, who in turn reports to the Trustee Board. The Chief Executive has been delegated overall responsibility for the strategic and general management of the Students' Association.

RELATIONSHIP WITH GLASGOW CALEDONIAN UNIVERSITY

The Students' Association receives support and resources from Glasgow Caledonian University such as the Block Grant, occupying a building owned by the University, and professional advice and support from the University when necessary.

Glasgow Caledonian University and the Students' Association continue to have an effective relationship and undertake joint working to enhance the student experience for students studying at Glasgow Caledonian University. The University and Students' Association also work in partnership on projects like the Student Leaders Programme, SAGE, Student Summit and National Student Survey, to name a few.

The Trustee Board thank and acknowledge the GCU University Court, Executive Board, support departments and academic schools for their continued assistance in helping us improve the student experience at GCU.

Details of the transactions between the Students' Association and the University are set out in Note 3 of the financial statements.

PURPOSES AND ACTIVITIES

The Trustee Board identified the Mission of the Students' Association "to represent and enable students to enhance all aspects of their student experience", with the vision "that students will have an outstanding experience that will live with them forever". The Students' Association shares the values of Diversity, Community, Participation, Fun, Support and Leadership.

GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2016

The charitable purposes of the Students' Association as outlined in our Constitution are:

- the prevention and relief of poverty of students
- the advancement of citizenship and community development
- the advancement of education
- the advancement of the arts, heritage, culture and science
- the advancement of health amongst students
- the organisation of recreational activities for students who have need of them by reason of financial hardship or other disadvantage
- the promotion of religious or racial harmony
- the promotion of equality and diversity
- the promotion of charitable fundraising activities

In pursuance of its purposes for the public benefit, the Students' Association will ensure that the diversity of its membership is recognised, valued and supported and has established departments and services for use by its membership and to support its work with the University and other organisations on behalf of students. These include the Representation and Advice Department, Activities Department and the Membership Support Department.

The Representation and Advice Department, through the Advice Centre, provide a confidential drop-in service for students for support and information on academic and personal issues. Students can see our Student Advisers for support and advice. This service operates an emergency hardship fund and free condoms. This department also supports the GCU Representation Structure and students being involved in GCU Quality Assurance and Enhancement processes, Caledonian Student Voice, campaigning and provides support to student reps. This department takes forward our work within the Ethical and Environmental agenda.

The Activities Department provides many involvement opportunities for students. This includes being involved in sports clubs, societies, media groups (Student Magazine or Radio Station), volunteering programme or events programme. We are also very proud of our Student Leaders Programme. This flagship programme accredits all our student volunteers and gives them a reflective and supportive environment to develop their leadership skills. The programme is now becoming industry and employer recognised, giving our graduates something unique and special.

The Membership Support Department exists to support the work of the other two departments. This department includes the Finance Office, Welcome Desk, clerking for meetings and general administrative support for staff, officers and the membership.

ACHIEVEMENTS AND PERFORMANCE

The following highlights some of the achievements and performance for the academic year 2015/16. This was the interim year between The Big Plan 2015 (Strategic Plan) finishing and the start of the next Strategic Plan starting in August 2016. For more information about what we have achieved during this academic year you can visit www.GCUstudents.co.uk/impact.

Two key external measures of GCU students satisfaction with GCU Students' Association is the National Student Survey and the International Student Barometer. The Students' Association received a score of 94% satisfaction in the latest International Student Barometer and 68% in the National Student Survey, 5% higher than the Scottish average.

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The Full Time Officers work in partnership with the institution in order to enhance the student experience at GCU. In the main this happens with the university through two-way dialogue between the Students' Association Officers and relevant GCU stakeholders and at a national level, normally through NUS. As a campaigning organisation the Students' Association wants to ensure it is representative, legitimate and evidence based. We worked with the Chair of University Court and the University Secretary to successfully introduce an additional student observer to Court, as an interim measure pending the implementation of the Higher Education Governance Bill. We worked with GCU Registry to include text explaining what will happen with GCU student information if they choose to disclose a disability during the registration process and the support available. Following the identification of timetables as a key area to campaign to improve the student experience, the Students' Association worked with the University to successfully ensure that timetables were published earlier and this resulted in the summer timetables being published three weeks earlier for Trimester 1 and two and a half months earlier for Trimester 2. We also ensured that, as part of the new Timetable Policy that Wednesday afternoons were reserved for sports and activities. We have been part of the GCU Student Carers working group. The aim of this group is to ensure that the correct support is put in place for students with caring responsibilities and has involved working with Carers Trust Scotland, whose aim is to recognise Student Carers in Higher Education. A Student Carers Hustings was held on 28th April 2016 with MSPs from all political parties invited to discuss what they will do to support Student Carers in Higher Education and our members were given the opportunity to ask questions. Lastly, we have been working with GCU and Glasgow University on developing a workshop for new students on Gender Based Violence. We are currently supporting the development of the workshops at GCU.

The Full Time Officers have been focusing during this academic year on improving their engagement with the membership through the Student Engagement Plan. The main components of the plan include Lecture Shouts, Video Blogs and Coffee on Campus. The rationale for this plan is to encourage the Officers to get out from behind their desks and meet with members outside of formal structures or events, in order to listen to students' feedback on their student experience at GCU. The Officers also have the opportunity to communicate key messages to the membership from the Students' Association. During the academic year the Full Time Officers engaged overall with 28,523 students through 158 Lecture Shouts, 599 students through 11 Coffee on Campus events and produced 6 blogs.

As a member of the Quality Assurance Agency Scotland Student Network the Student President was elected as the student representative at the Theme Leaders Group, in addition the Student President was appointed as a student representative for the Scottish Higher Education Enhancement Committee. As a part of this group he has worked with the QAA to represent the views of students across Scotland and is working on forming a working group to investigate how the sector can approach embedding student partnership further into the strategic delivery of Quality Assurance in Scotland.

The Full Time Officers represented GCU students within the local Community Councils for Garnethill, Merchant City and Trongate Council and attended 12 meetings in total.

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Students can submit Ideas on how they think GCU and the Students' Association can be improved. The Executive Committee can take progress straightforward ideas and more substantial ideas are taken to Caledonian Student Voice for discussion and approval to become policy. There was a total of 21 Ideas raised through the website during 2015/16. This is the first year that students are able to submit ideas through our website.

The Students' Association continues to play an active role within the National Union of Students (NUS). We have sent full delegations to the NUS UK and Scotland Conferences. A total of 24 delegates went to NUS conferences including:

- NUS UK National Conference
- NUS UK Postgraduate Students Conference
- NUS Scotland Conference NUS Scotland Women's Conference
- NUS Scotland LGBT Conference
- NUS Scotland Sections Conference (International, Postgraduate, Mature and Part-Time)

Three motions went to the NUS Scotland Conference. The motions focussed on greater financial support for postgraduate students, support for transnational education students and more recognition from NUS of the work done by student societies. At the NUS Scotland Sections Conference Kaitlin Ramsay, a GCU student, was elected as NUS Scotland Postgraduate Research Officer.

The Students' Association attend the NUS Scotland National Student Demonstration on 23rd March 2016 at the Scottish Parliament. This date was the last day of Parliament before MSPs broke up for the 2016 Scottish Parliament elections. The aim of the demonstration was to make MSPs aware of how to make further and higher education fairer, more accessible and more equitable, including a right to improved bursary support for Further Education students, year round support for Higher Education students, with increased grant support and reduced debt and better support for students with mental ill health.

The Vice President SHLS attended the Cut the Costs Campaign at Westminster, where she got agreement from Alison Thewliss MP to debate against nursing and allied health profession bursary cuts in England and Wales. This is due to the adverse effect that this will have on nursing and midwifery students in Scotland. Moreover, the Student President and Vice President SEBE attended the first All Party Parliamentary Group run by a group of MPs with NUS. At this, a number of MPs were met, especially from around the Glasgow area.

The Students' Association with the assistance of the University received the contact details for 630 Class Representatives. The Students' Association provides training and support to all Class Representatives and School Officers. There were a total of 312 Class Representatives trained this year (277 classroom and 35 online), bringing the overall total number of Class Representatives trained on campus to 346. This is the first year that online Class Rep Training has been developed. All School Officer positions were filled during 2015/16, one for each department within the School of Engineering and Built Environment, Glasgow School for Business and Society and School of Health and Life Sciences. In conjunction with the GCU Graduate School and academic schools 3 school level Research Student Leads and 6 out of 9 departmental level Research Student Leads were recruited.

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We continue to work in partnership with GCU Lead on organising a student-led Student Action Group for Engagement (SAGE). This group plays a similar function to the GCU Learning, Teaching and Quality Enhancement Network (LTQEN) and Student Experience Forum and provides student input into the development of GCU learning, teaching and quality enhancement policy. This group has discussed the University social media guidelines, student involvement in quality assurance, Teaching Awards, partnership agreements and next year's Student Summit. The School Officers have been actively involved in SAGE and its various project groups.

The Teaching Awards are organised by the Students' Association and allows students to nominate members of GCU teaching and support staff in up to eight different categories that recognise excellence in different areas of teaching. By acknowledging the good work done by these members of staff, the Students' Association is promoting best practice in teaching as recognised by GCU students and helping to share these good examples across the University to contribute to continued improvement in teaching. In total the Students' Association received 154 student nominations for the Teaching Awards. The following winners were announced at the Teaching Awards in the Student Bistro on Friday 13th May 2016.

Inspirational Teaching	Liz Simpson	School of Health and Life Sciences
Valuable Explanation	Tony Coleman	School of Engineering and Built Environment
Outstanding Student Focused Teaching	David McKendrick	School of Health and Life Sciences
Excellence in Feedback	Halbert Mills	School of Engineering and Built Environment
Innovative Use of Technology	Jane Guiller	School of Health and Life Sciences
Excellence in Teaching	Halbert Mills	School of Engineering and Built Environment
Excellence in Teaching	Claire McFadzean	Glasgow School for Business and Society
Excellence in Teaching	Karen Brogan	School of Health and Life Sciences

The turnout in the Full Time Officer elections was slightly down but remains the fourth highest turnout in GCU history, with only the previous three years being higher. Turnout in 2014/15 was 2,684 with nine candidates standing (298 votes per candidate) compared with a turnout of 2,345 with eight candidates (293 votes per candidate) for 2015/16. On this basis, voting was a lot more similar to last year given there was one fewer candidate. In addition, the voting period was slightly shortly and it was the fourth change in the election voting website for students to use. All of this will have had a slight impact on voter turnout. This was also the second year of running the new election model which sees all four candidates elected through a single election with remits determined later. The election results for the Full Time Officer elections were announced on Friday 11th March 2016 and Lauren Ramage (Glasgow School for Business and Society), Kevin Campbell (School of Health and Life Sciences), Chris Daisley (School of Engineering and Built Environment) and Jodie Waite (current Vice President and former student Glasgow School for Business and Society) were elected. Lauren Ramage with the most votes becomes Student President.

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The Student Leaders Programme is open to any student who is a volunteer or representative at Glasgow Caledonian University, the Students' Association or within the community. This programme is designed to help students identify the competencies they need to develop to be a more effective leader. After the induction for their voluntary role they are supported through Personal Development Workshops that includes sessions run by outside organisations and employers and reflective exercises. There was a total of 99 workshops delivered. The Programme is split into two levels: Development and Advanced. Students who complete the programme can become Champions and deliver training to fellow students. In the academic year 2015/16 there was a total of 575 students registered onto the Student Leaders Programme, 479 at the Development Level and 96 at the Advanced Level. There was a total of 245 who completed the programme, 179 at Development and 66 at Advanced. The main reason for the completion rate dropping over the last two years since the removal of the free Student Leaders Ball. The Students' Association won the NUS Scotland Student Opportunities Award 2016 and were Runners Up in the NUS UK Student Opportunities Award 2016 for the Student Leaders Programme.

The Students' Association, working in partnership with GCU European Office, secured a €430,000 ERASMUS+ grant for a project called 'Strategy for Change'. The project aims to establish a transnational training programme to enable students to carry out social innovation projects in the local community. GCU will be working with 4 other partner organisations from Portugal (Universidade de Aveiro), the Netherlands (Eindhoven University of Technology), Dublin (Dublin City University, DCU Students' Association) and Sweden (Interactive Institute Swedish ICT), with the GCU European Office leading and co-ordinating the project. Each institution will take on a different area of work for the three-year project according to their specialities. The Students' Association is involved due to the already well-established Student Leaders Programme. This was the first year of this three-year project.

The Students' Association supports students who wish to set-up and run societies. In the academic year 2015/16 there were 67 societies (43 continuing and 24 new) with 2,416 memberships. There were 1,914 members involved in societies of which 1,904 were student members. This is the highest number of societies and society memberships ever. In total 191 society committee members were trained by the Students' Association.

The Students' Association support students who wish to set-up and run the 37 sports clubs. During the academic year 2015/16 there were 738 sports memberships, of which 721 were student memberships. A one Trimester only membership was created this year for Erasmus and Postgraduate Taught students. The Sports Clubs have 33 weekly activities both on and off campus and utilise 17 different sports facilities in Glasgow including local community clubs and Glasgow Life facilities. Whilst competitive sport is not the primary focus of our Sports Clubs there are 25 Sports Clubs that participate in competitive weekly fixtures within British Universities & Colleges Sport (BUCS) and Scottish Student Sport (SSS) leagues. The Students' Association also participated in the 12th annual Glasgow Taxis Cup took place on the 23rd March 2016, with 18 sports and over 800 students taking part from all three universities in Glasgow. The 20th Annual Sports Ball took place on 9th April 2016 at the City Hotel. There were a total of 343 in attendance. In addition to the Full Blues, Half Blues and Colours awards, the following awards were presented:

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Lauren Ramage and Katrina Bevan	Women's Volleyball	Ross Baillie Award
Craig Gorrie	Wheelchair Basketball	Sportsman of the Year
Chloe Lambert	Athletics	Sportswoman of the Year
Rachael Crawford	Trampolining	Alex Goodman Trophy
Rachael Kelly	Dance	Coach of the Year
Snowsports		Club of the Year
Netball		Team of the Year

The Advice Centres operates as a drop in service for students seeking confidential support, advice and guidance. Depending on the type of enquiry, case files are opened for students who require ongoing advice and support which is normally academic representation cases. These students would see the Student Adviser on more than one occasion and a detailed record of every meeting would be recorded. However, many of our enquiries come from students who only pop into the Advice Centre for a few minutes to access our free condom service, to pick up a leaflet or who obtain the information they require at one visit. The Advice Centre dealt with a total of 1,294 student enquires, 545 visits for the free condom service and had 263 case files. The Advice Centre runs the Wellbeing Volunteering and the Nightline Service, which is run in partnership with the University of Strathclyde Students' Association. The 40 student volunteers (22 GCU students) supported 175 interactions (calls, texts and online chats) through the Nightline Service. Nightline won Most Innovative Nightline at the 2015/16 National Nightline Conference in April 2016. The winning nomination highlighted the success of our texting service (one of the first in the country to launch last year); a mentoring scheme launched this year to buddy up new and experienced volunteers and our associate partnership with City of Glasgow College over the past year which has allowed City of Glasgow College students to access Nightline. The 23 Wellbeing Volunteers supported the five health promotion campaigns and the Annual Wellbeing Fayre.

The Edit, the student magazine, is run by a student committee, had 61 student contributors and is supported by the Students' Association. The Edit produced 4 online issues in Trimester 1 and 2, with one being printed. The Edit continues to regular produce articles through its website: <http://www.theeditgcu.com/>.

Radio Caley is a internet radio station which broadcasts during Trimester 1 and Trimester 2. The radio station normally broadcasts from 9am to midnight Monday to Friday. There was a total of 87 different shows in Trimester 1 and 2 and 114 volunteers, of which 112 were student members. Members can listen online: www.radiocaley.com.

The Students' Association is in its fourth year of operations at the GCU London campus. The Students' Association has a base within GCU London and has employed a full time member of staff to support the student reps, offer independent advice and guidance to students and to support student activities and events. In addition to electing a GCU London Rep, every programme at GCU London had a Class Rep. In total there were 16 Class Reps, all trained by the Students' Association. The Students' Association offers independent advice and support to GCU London students and supports them with academic representation. There were a total of 49 student enquiries and 17 casework files during 2015/16 at GCU London.

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The Students' Association runs events and activities to support students who wish to start clubs and societies or organise their own events. The Students' Association works jointly with GCU London colleagues on the Induction events and the Students' Association delivers a presentation to all programmes during the Induction period. There were 6 student-led societies running at GCU London with 109 memberships sold and 95 student members buying memberships. The Students' Association Co-ordinator (GCU London) resigned in March 2016 and all support was then provided by our services in Glasgow.

The second annual Big Ball was held on the 1st April 2016 in the Marriott Hotel with 89 in attendance. The following table shows the students that won awards for their volunteer contribution.

GCU Student of the Year	Goodness Wondah
GCU Lindsay Leadership Award	Louisa Power
GCU Allister Boyd Award	Mark Welsh
Representative of the Year	Stephanie Noble
Wellbeing Volunteer of the Year	Stephanie Rodger
The Edit: Best Overall Article	"#Gamergate Is A #Problem" by Gino Maurri
The Edit: Best Overall Contribution	Ivaylo Andreev
Radio Caley: Best Behind the Mic	Phoebe Inglis-Holmes
Radio Caley: Best Overall Contribution	Jamie Loggie
Society Volunteer of the Year	Phil Wheatley
Best New Society	Gaming Society
Society of the Year	GCU Optics

The Students' Association has achieved the NUS Green Impact Gold Award for its sustainability work for several years and so during this academic year we have undertaken the Green Impact Excellence Award. This award provides an opportunity to work with the University on a bigger picture sustainability initiative. The project developed was 'Love Food Save Money'. Activities included a survey of students on their attitudes towards food waste, cooking workshops, online simple recipe videos and a cookbook to help students reduce food waste and literature was developed on food waste reduction. An evaluation survey was also conducted at the end of the project and although the completion rate was low, 92.3% of respondents found the project to be beneficial and 61.53% said the project has changed their attitudes towards food waste. In July 2016 the Students' Association received the NUS Green Impact Excellent Award at the Highly Commended level.

The Students' Association has signed up to the Investing in Volunteers accreditation during 2015/16. We are working towards meeting the standard that includes the four areas of volunteer management: planning for volunteer involvement, recruiting volunteers, selecting and matching volunteers, and supporting and retaining volunteers. We have completed the self-assessment exercise and developed an action plan, built around the need for the development of a Volunteer Policy, in order to be assessed in 2016/17. During the assessment visit, the Assessor will interview the main contact person, volunteers and other stakeholders and review documentary evidence.

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AFFILIATIONS

The Students' Association remains affiliated to the following organisations at the following costs:

National Union of Students (NUS)	£32,121	(2015 - £33,462)
British Universities and College Sports (BUCS)	£4,037	(2015 - £4,135)
Scottish Student Sport (SSS)	£3,265	(2015 - £3,265)
National Nightline Association (NNA)	£59	(2015 - £59)
Glasgow Council for Voluntary Sector (GCVS)	Nil	(2015 - £75)

FINANCIAL REVIEW

The total income from all sources this year was £797,972 (2015; £778,107). The income is broken down as £673,632 funding from Glasgow Caledonian University and £124,340 generated income.

The total expenditure was £795,938 (2015; £753,983). The expenditure is broken down as £298,755 for Student Engagement, £145,296 for Student Support and £351,885 for Student Activities.

The surplus for the year was £2,036 (2015; 24,124). A total of £85,164 was retained within the reserve accounts (2015, £83,128).

KEY MANAGEMENT PERSONNEL

The Students' Association has its own pay scale, that includes 10 different grades, and evolved from the former local government pay scales. The role of Chief Executive is graded S02 and the Representation and Advice Manager, Finance Manager and Activities Manager roles have been graded AP5. These roles form the Senior Management Team and the Trustee Board approves any changes to the pay scale.

RESERVES POLICY

All reserves represent income received for the principal activity of the Students' Association for which no specific use was identified at the time of receipt. The Trustee Board has over time designated various reserves for specific purposes at their discretion. The undesignated reserves represent the free reserves of the Students' Association. The Trustee Board would wish to build these reserves to a position where they cover three months' resources expended in order to cover fluctuations in funding and costs. It is realised this is a long term objective which will not be realised in the short term. Based on current expenditure levels this would equate to holding reserves of £199,000.

At 31 July 2016 the Students' Association had total unrestricted funds of £85,164. Of this amount £25,032 was tied up in tangible fixed assets £8,754, was designated as an Activities Reserve and £8,605 as a Representation and Advice Reserve, leaving free reserves of £42,773.

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PLANS FOR FUTURE PERIODS

The Students' Association has undertaken a comprehensive consultation with stakeholders, in particular GCU students (our members) and GCU on our new four strategic plan that is launched in August 2016. More information: www.GCUstudents.co.uk/strategicplan.

These are the strategic themes, objectives and strategic enablers:

Where everyone belongs (belonging)

1. Work with GCU to develop activities for all members wherever they study to create a sense of belonging.
2. Support sports clubs and societies to increase the inclusivity of their activities that reach out to students from the full diversity of our membership to build student communities.
3. Students will be supported during difficult times at University through impartial advice, practical guidance and representation.
4. Support explorations of culture, faith and liberation led by the students of those communities but shared by all, so members feel part of a diverse and inclusive community.

Where everyone can grow (empowerment)

1. Develop the GCU Common Good attributes in students through our leadership and volunteer opportunities to become socially responsible leaders, transforming their lives and the lives of others.
2. Ensure a strong positive student media presence where students are empowered to showcase their experiences, develop skills and learn more about what is happening at GCU.
3. Empower our members to take positive actions towards sustainability in the local community and as global citizens.
4. Develop staff to ensure we have the right talent and skills to meet future challenges.

Where everyone can work together (partnership)

1. Empower students to be active partners within the GCU academic community to ensure excellence in learning and teaching.
2. Work with GCU to develop specialised approaches to engaging specific groups of students including postgraduate, articulation, international and distance learners to ensure a high quality student experience and that students are at the heart of GCU decision making.
3. Work together with students, Campus Trade Unions, NUS and other stakeholders on local and national campaigns and encourage student-led campaigns that make a positive impact on the lives of our members.
4. Work with stakeholders to create clear and effective ways of decision making so that members feel empowered to share their views and that there is increased student participation.

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Where everyone can try new ideas (innovation)

1. Continually innovate and develop our activities and services across the Students' Association to meet students' needs, in particular looking to expand online services.
2. Work with GCU Enactus, Ashoka U and UHatch programmes to develop students' social innovation and social entrepreneurialism to improve local communities.

Strategic Enablers

- Financial Sustainability (includes Commercial Strategy)
- Marketing and Communications
- Premises and Infrastructure

FUTURE FUNDING

Glasgow Caledonian University has received a cut to its funding from the Scottish Funding Council. The University made the decision to pass on a 5% cut directly to the Block Grant provided to the Students' Association. The Block Grant from GCU for 2016-17 has therefore been confirmed at £628,900.

The Trustee Board confirms that the Students' Association has sufficient funds to meet all its obligations, has set a break-even budget and through effective forecasting plans we will prudently spend in order to fully succeed in our purposes.

CONNECTED BODIES

The Students' Association has no formal links or associations with other charitable bodies but works in partnership with other Students' Associations and Unions and the National Union of Students to promote issues important to students and the wider community. The Students' Association maintains close links with Glasgow Caledonian University. Details of related party transactions are disclosed in note 3.

RISK MANAGEMENT

The Trustees have a risk management approach which comprises:

- An annual review of the principal risks and uncertainties and a quarterly review of emerging risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity in terms of level of Block Grant received from Glasgow Caledonian University and the ability to make sufficient additional income through advertising, sponsorship and sales. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital.

GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2016

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Disclosure to the Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charity auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the trustees on 12 December 2016 and signed on their behalf by:

Lauren Ramage
Chair of the Trustee Board

**GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GLASGOW CALEDONIAN
UNIVERSITY STUDENTS' ASSOCIATION FOR THE YEAR ENDED 31 JULY 2016**

We have audited the financial statements of Glasgow Caledonian University Students' Association for the year ended 31 July 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 14, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2016, and of its incoming resources and application of resources, for the year then ended;

**GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF
GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION FOR THE YEAR
ENDED 31 JULY 2016**

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Wylie & Bisset LLP Statutory Auditor
168 Bath Street
Glasgow
G2 4TP

12 December 2016

Wylie & Bisset LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 JULY 2016
(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2016 £	Total Funds 2016 £	Unrestricted Funds 2015 £	Total Funds 2015 £
Income and endowments from:					
Donations and legacies	4	673,632	673,632	651,696	651,696
Charitable activities	5	124,321	124,321	126,375	126,375
Investments	6	19	19	36	36
Total Income		797,972	797,972	778,107	778,107
Expenditure on:					
Charitable activities	8	795,936	795,936	753,983	753,983
Total Expenditure		795,936	795,936	753,983	753,983
Net incoming resources		2,036	2,036	24,124	24,124
Transfers between funds		-	-	-	-
Net movement in funds		2,036	2,036	24,124	24,124
Funds reconciliation					
Total Funds brought forward	16	83,128	83,128	59,004	59,004
Total Funds carried forward	16	85,164	85,164	83,128	83,128

The Statement of Financial Activities includes all gains and losses recognised in the year.

**GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
BALANCE SHEET AS AT 31 JULY 2016**

	Note	Total 2016 £	Total 2015 £
Fixed assets:			
Tangible assets	11	25,032	37,029
Total fixed assets		<u>25,032</u>	<u>37,029</u>
Current assets:			
Stock	12	5,068	-
Debtors	13	82,565	18,982
Cash at bank and in hand	19	82,670	129,527
Total current assets		<u>170,303</u>	<u>148,509</u>
Liabilities:			
Creditors falling due within one year	14	(110,171)	(102,410)
Net current assets		<u>60,132</u>	<u>46,099</u>
Net assets		<u>85,164</u>	<u>83,128</u>
The funds of the charity:			
Unrestricted funds	16	85,164	83,128
Total charity funds	16	<u>85,164</u>	<u>83,128</u>

Approved by the trustees on 12th December 2016 and signed on their behalf by:

Lauren Ramage

**GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING 31 JULY 2016**

	Note	Total Funds 2016 £	Total Funds 2015 £
<i>Cash flows from operating activities:</i>			
Net cash (used in)/provided by operating activities	18	(41,759)	54,496
<i>Cash flows from investing activities:</i>			
Purchase of property, plant and equipment		(5,117)	(7,082)
Interest received		19	36
Net cash (used in) investing activities		(5,098)	(7,046)
Change in cash and cash equivalents in the year		(46,857)	47,450
Cash and cash equivalent brought forward	19	129,527	82,077
Cash and cash equivalents carried forward	19	82,670	129,527

**GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016**

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

(c) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 16.

(d) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

**GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016**

1. Accounting Policies (continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met (see note 15).

(e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (g) below.

- Expenditure on charitable activities includes grants payable, project and activity costs, staff costs, premises costs, running costs, legal and professional fees, interest charges, depreciation and other activities undertaken to further the purposes of the charity and their associated support costs;
- Grants payable are payments made to student clubs and societies in the furtherance of the charitable objects of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

(f) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016**

1. Accounting Policies (continued)

(g) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on the number of individual grant awards made in recognition that the administrative costs of awarding, monitoring and assessing research grants, salary support grants and postgraduate scholarships are broadly equivalent. The allocation of support and governance costs is analysed in note 7.

(h) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Fixtures and fittings	20% per annum straight line
Office Equipment	25% - 50% per annum straight line
Refurbishment	20% per annum straight line

(i) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

(j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(m) Pensions

The Association operates a group personal pension scheme for employees. The assets of the scheme are held separately from those of the Association. The pension costs charged in the Statement of Financial Activities represent the contribution payable by the charity during the year.

**GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016**

1. Accounting Policies (continued)

(n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(o) Taxation

Glasgow Caledonian University Students' Association is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Charitable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(p) Funds held as custodian

Glasgow Caledonian University Students' Association hold and administer funds on behalf of over 100 students' clubs and societies. Each group aims to enhance the students' experience at Glasgow Caledonian University. The funds held are accounted for as a liability to the association. Representatives from each group have authority to spend the funds as they see fit.

2. Legal status of the Charity

The Students' Association is a registered Scottish charity.

3. Related party transactions and trustees' expenses and remuneration

Trustees were paid the following remuneration during the year:

	2016	2015
	£	£
Michael Stephenson	14,734	16,634
Neil Clark	-	881
John Gaughan	14,734	15,564
Jack Johnston	-	14,256
Lee Goodfellow	-	14,256
Neil Alexander	14,734	2,652
Jodie Waite	16,708	2,652
Lauren Ramage	2,635	-
Chris Daisley	2,635	-
Kevin Campbell	2,635	-
	<hr/> <hr/>	<hr/> <hr/>
	68,815	66,895

**GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016**

3. Related party transactions and trustees' expenses and remuneration (continued)

During the year two trustees were reimbursed travel expenses of £37 (2015: nil).

During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2015: none).

During the year, the Association was in receipt of a Block Grant from Glasgow Caledonian University totalling £662,000 (2015: £636,000). The balance outstanding at the year-end is £50,000.

In addition, the Association made other sales of £18,786 (2015: £28,394) to the University and made purchases of £24,426 (2015: £17,058) from the University. The balance owed from the University at the year end is £2,967 (2015: £1,400), and the balance due to the University is £733 (2015: £nil).

4. Income from donations and legacies

	2016	2015
	£	£
GCU Block Grant	662,000	636,000
GCU Other Grant	11,632	15,696
	<u>673,632</u>	<u>651,696</u>

5. Income from charitable activities

	2016	2015
	£	£
Student Activities	119,142	116,219
Student Engagement	5,179	9,703
Student Support	-	453
	<u>124,321</u>	<u>126,375</u>

6. Investment income

	2016	2015
	£	£
Interest Received	19	36
	<u>19</u>	<u>36</u>

**GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016**

7. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	Total allocated £	Governance related £	Other support costs £	Basis of apportionment
Salary Costs	117,914	54,107	63,807	<i>Time spent</i>
Other Staff Costs	6,279	-	6,279	<i>Time spent</i>
Marketing & Communication Costs	8,040	-	8,040	<i>Time spent</i>
Depreciation Charges	16,911	-	16,911	<i>Time spent</i>
Office Costs	30,974	-	30,974	<i>Time spent</i>
Repairs and Maintenance	2,143	-	2,143	<i>Time spent</i>
Sundry Costs	13,655	-	13,655	<i>Time spent</i>
	<u>197,823</u>	<u>54,107</u>	<u>143,716</u>	

Governance costs:	2016 £	2015 £
Trustee expenses	1,451	3,610
Auditor's remuneration	7,728	6,976
Support costs (see above)	54,107	51,076
	<u>63,286</u>	<u>61,662</u>

Allocation of governance and other support costs:	Support Costs	Governance	2016 £	2015 £
Student Engagement	47,905	21,095	69,000	71,469
Student Support	47,906	21,095	69,001	71,468
Student Activities	47,905	21,096	69,001	71,468
Total allocated	<u>143,716</u>	<u>63,286</u>	<u>207,002</u>	<u>214,405</u>

**GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016**

8. Analysis of expenditure on charitable activities

	Student Engagement £	Student Support £	Student Activities £	Total 2016 £	Total 2015 £
Hardship Payments	-	1,305	-	1,305	2,645
Nightline	-	1,067	-	1,067	2,581
Staff Costs	167,976	73,923	145,926	387,825	317,087
NUS Affiliation	32,121	-	-	32,121	33,462
Other Student Engagement Costs	29,658	-	-	29,658	31,232
Freshers Week Costs	-	-	24,974	24,974	21,590
Ball Costs	-	-	15,164	15,164	15,575
Funding to societies and clubs	-	-	12,372	12,372	21,969
Sports facilities	-	-	35,571	35,571	35,335
Other student activities costs	-	-	48,877	48,877	58,104
Governance costs (note 7)	21,095	21,095	21,096	63,286	61,660
Support costs (note 7)	47,905	47,906	47,905	143,716	152,743
	<u>298,755</u>	<u>145,296</u>	<u>351,885</u>	<u>795,936</u>	<u>753,983</u>

Included with Funding to Societies and Clubs are grants payable of £3,772 (2015:£9,416). This represents the annual fixed grants payable to each student society operating at Glasgow Caledonian University. There is no application process and each active society registered with Glasgow Caledonian University Students' Association receives the annual grant.

9. Analysis of staff costs and remuneration of key management personnel

	2016 £	2015 £
Salaries and wages	455,856	393,638
Social security costs	34,110	31,208
Other pension costs	17,571	13,951
Total staff costs and employee benefits	<u>507,537</u>	<u>438,797</u>

No employees had employee benefits in excess of £60,000 (2015: Nil).

	2016 No.	2015 No.
The average weekly number of persons, by headcount, employed by the charity during the year was:	23	23
	<u>2016</u>	<u>2015</u>
	£	£
Key management personnel remuneration	150,202	140,030

GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

10. Net income/(expenditure) for the year

This is stated after charging:	2016	2015
	£	£
Depreciation	16,911	17,096
Audit fees	7,728	6,976
	<hr/>	<hr/>

11. Tangible Fixed Assets

	Refurbishments £	Office Equipment £	Fixtures and Fittings £	Total £
Cost or valuation				
At 1 August 2015	43,128	27,748	35,173	106,049
Additions	1,662	3,455	-	5,117
Disposals	-	4,938	-	4,938
At 31 July 2016	<hr/> 44,790	<hr/> 26,265	<hr/> 35,173	<hr/> 106,228
Depreciation				
At 1 August 2015	24,331	19,075	25,614	69,020
Charge for the year	7,398	5,529	3,984	16,911
Eliminated on disposals	-	4,735	-	4,735
At 31 July 2016	<hr/> 31,729	<hr/> 19,869	<hr/> 29,598	<hr/> 81,196
Net book value				
At 31 July 2016	<hr/> 13,061	<hr/> 6,396	<hr/> 5,575	<hr/> 25,032
At 31 July 2015	<hr/> 18,797	<hr/> 8,673	<hr/> 9,559	<hr/> 37,029

12. Stock

	2016	2015
	£	£
Stock	5,068	-
	<hr/> 5,068	<hr/> -

13. Debtors

	2016	2015
	£	£
Trade debtors	74,644	15,303
Other debtors	3,065	1,411
Prepayments and accrued income	4,856	2,267
	<hr/> 82,565	<hr/> 18,982

**GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016**

14. Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	13,410	2,211
Accruals & Deferred Income	21,078	37,294
Taxation and social security costs	8,271	7,253
Other creditors	67,412	55,652
	<u>110,171</u>	<u>102,410</u>

15. Deferred income

	£
Balance as at 1 August 2015	16,914
Amount released to income earned from charitable activities	(16,914)
Amount deferred in year	9,039
Balance as at 31 July 2016	<u><u>9,039</u></u>

Deferred income comprises income for Freshers Week 2016/17, Strategy for Change income, Sage Group money and Christmas stall income.

GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

16. Analysis of charitable funds

Analysis of Fund movements	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Unrestricted funds					
Capital Reserve	71	-	71	-	-
Activities Reserve	15,118	6,214	12,578	-	8,754
Representation and Advice Reserve	8,555	50	-	-	8,605
Fixed asset reserve	-	-	-	25,032	25,032
Development Reserve	35,208	-	-	5,920	41,128
Total designated funds	58,952	6,264	12,649	30,952	83,519
General funds	24,176	791,708	783,287	(30,952)	1,645
Total unrestricted funds	83,128	797,972	795,936	-	85,164
TOTAL FUNDS	83,128	797,972	795,936	-	85,164

a) The unrestricted funds are available to be spent for any of the purposes of the charity.

The Trustees have created the following designated funds:

- **Capital Reserve** – Any capital grants received are credited to the capital reserve and a proportion is released each year in line with the life of the asset;
- **Activities Reserve** – Set up in 1998 using unspent club funds. There have been further contributions from the Alex Goodman Fund, further society unspent funds and any other sponsorship received. The fund is primarily used for the development of the Activities Department in terms of sports and societies;
- **Representation and Advice Reserve** – Set up in 1997 following industrial action by University staff. The monies saved by the University during this industrial action were transferred to the reserve. The reserve is now used to cover the costs of the advice centre hardship fund and developments within the Representation and Advice Department;
- **Fixed Asset Reserve** – represents the amount of reserves tied up in the charities fixed assets, and;
- **Development Reserve** – Set up in 2011 using funds received from a contract with Intertain Ltd and any further contributions from sponsorships received. It is primarily used for the development of the Students' Association including its building and facilities.

**GLASGOW CALEDONIAN UNIVERSITY STUDENTS' ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016**

17. Net assets over funds

	Unrestricted Funds £	Restricted Funds £	Total 2016 £
Fixed assets	25,032	-	25,032
Stock	5,068	-	5,068
Debtors	82,565	-	82,565
Cash at bank and in hand	82,670	-	82,670
Current liabilities	(110,171)	-	(110,171)
	<u>85,164</u>	<u>-</u>	<u>85,164</u>

18. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2016 £	2015 £
Net income for the year	2,036	24,124
Adjustments for:		
Depreciation charges	16,911	17,096
Loss on disposal of fixed assets	203	-
Interest receivable	(19)	(36)
Increase in stocks	(5,068)	-
(Increase)/decrease in debtors	(63,583)	2,342
Increase in creditors	7,761	10,968
Net cash (used in)/provided by operating activities	<u>(41,759)</u>	<u>54,494</u>

19. Analysis of cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	82,670	129,527
Total cash and cash equivalents	<u>82,670</u>	<u>129,527</u>