The Union resolves to have no dealings with, or facilitate the promotion of Barclays, as a company, including its brands and sub-brands, on the grounds of undertaking actions harmful to the environment. Barclays own 97% of Third Energy - the company with a license to frack in North Yorkshire. Sheffield is likely to be fracked if it isn't opposed as a technology now. Peer-reviewed research highlights a number of severely debilitating health effects of fracking on local communities, and its emissions are likely to make the UK's commitments to tackle global warming impossible. Globally, Barclays have £15.6 billion in fossil fuel assets including in the Dakota Access Pipeline.

**POLICY HISTORY:**

This Policy was originally passed in accordance with the regulations laid out in *Bye Law 19 – Ethical Policy of Sheffield Students’ Union Constitution* by Students’ Union Council in December 2016.

*This policy is next due for review in November 2019.*