

WEST HILL ACQUISITIONS

Announcement – 4th May 2018

WEST HILL ACQUISITIONS LIMITED ('WHAL'), the holding company for the acquisition of businesses in the UK catering and foodservices sector is delighted to announce:

**Acquisition of Jeanie Marshal Foods UK Ltd
Establishment of the Operating Board**

WHAL announced today the acquisition of the entire share capital of Jeanie Marshal Foods Ltd. for a combination of cash and new shares in WHAL. This acquisition will further expand the successful foodservices business with the Group having pro-forma sales of approx. £10m and EBITDA in excess of £500k.

Jeanie Marshal is a highly regarded producer of artisan foods and catering supplies across the UK. The business was founded and successfully run for 25 years by Dave Wood and Ben Lewis with strong support from Bob Lewis, Kathy Wood and Simon Barnard. Dave, Ben and Simon will retain their respective positions and work within the wider Group. Furthermore, the acquisition supplements the existing product portfolio of Chiltern Foods and OfficeServe.

Christoph Haschka, CEO said: “We are excited to announce a further step in the establishment of a leading UK foodservices business through the acquisition of Jeanie Marshal Foods. JMF products, skills and capabilities supplement our existing businesses Chiltern Foods and OfficeServe. As a Group, we are in a unique position to utilise the full depth of the product offering and also realise synergies through the newly formed Operating Board which ensures a dynamic and cooperative ecosystem. I want to thank Dave Wood and Ben Lewis for their fantastic work in building JMF and am delighted to welcome them to the Group.”

Dave Wood, Managing Director JMF said: “I am very proud of our achievements at Jeanie Marshal Foods. The team has done an outstanding job over the last 25 years and we have established ourselves as the leading producer of artisan catering solutions in the UK. I am personally excited to bring my wide knowledge and expertise to West Hill Acquisitions and looking forward to a bright future within the new Group.”

Furthermore, WHAL is announcing the establishment of the Operating Board which comprises Christoph Haschka (CEO), Andy Trinder (CFO), Dave Wood (General Manager JMF), Ben Lewis (Deputy Manager JMF), Rob Pollard (General Manager Chiltern Foods) and Lewis Lovejoy (CTO OfficeServe). The role of the Operating Board is to coordinate, integrate

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and align activities within the Group, especially in the areas of sales, procurement and IT.

About West Hill Acquisitions Ltd

West Hill Acquisitions and its subsidiaries are engaged in catering and the provision of foodservices to the UK corporate market. It uses an integrated e-commerce platform encompassing central customer services and supply chain including production, procurement, logistics and delivery. The Company began operations in spring 2017 having acquired the technology platform and other assets from OfficeServe Technologies Limited (in liquidation) and the entire food production business of Chiltern Foods Limited. The Group is headquartered in Shoreditch, London and also has offices in Heston and Aylesbury, employing a total of approximately 53 people.

The Group operates in a market that deals with perishable goods that have to be sold quickly to preserve the high quality that buyers expect and food regulations demand. With complex logistic processes and increasingly demanding consumers, meeting expectations can be a huge challenge for many existing foodservice companies. The Group's integrated service model enables it to overcome these challenges and to provide consistent and reliable delivered foodservices for corporate customers.

The Group has approximately 200 enterprise customers, including companies such as Frankie & Benny's, British Airways, Sir Robert McAlpine and TfL. The Group's new business acquisition activities are underpinned by organic growth in all subsidiaries and a targeted buy-and-build strategy.

About Jeanie Marshal UK Foods Ltd

JMF specialises in the supply of high quality artisan foods and catering services, consumed in a number of business sectors throughout the UK. The business was originally formed to supply bespoke catering products to airline caterers throughout the UK. In the last 25 years, it has diversified into other business sectors including rail industry, retail, educational and hospitality businesses. During this time, the business has established long serving relationships with high profile blue-chip clients, including Momentum Services LTD (Eurostar), RG World (Rail Gourmet) (Virgin Trains, GWR and East Midland Trains).

The company is highly regarded within the hospitality sector, with a track record of successfully delivering bespoke catering products and services to meet each individual client's requirement. It is recognised as a solutions provider, working closely with clients to continually provide a value-added service.