

Press release
September 12 2016

onefinestay

onefinestay today announced that, after seven years at the helm, Greg Marsh is stepping down as Chairman & CEO to move on to new opportunities.

After coming up with the idea for the business in 2009, Greg launched onefinestay in London in 2010 with three co-founders. The company today employs more than 700 people and has offices in London, New York, Paris, Los Angeles, Rome, Sydney and Miami.

Greg Marsh will continue to support the business on an advisory basis for the coming months to ensure a smooth handover.

Greg Marsh said, “I am more than confident about the future of onefinestay. AccorHotels is a natural partner and a strong advocate for the potential of our business model. It has been the greatest privilege to work with the fantastically talented team which has made onefinestay so successful. AccorHotels has a clear vision for how it wants to build the business in the next phase of its development, and I have full confidence in the management team I leave behind me to fulfil that vision.”

Sébastien Bazin, CEO of AccorHotels, said, “Greg has done an extraordinary job as CEO over the last seven years, devising and creating a brand recognised for innovation and service excellence, and scaling the business into five international markets. We are grateful for his continued support through the transition period. We are committed to building on Greg’s work over the coming months and years, to deliver on our distinctive vision for how onefinestay can define and dominate its category.”

To ensure continuity and pursue the momentum of development of onefinestay, **Evan Frank is appointed CEO of onefinestay and Keyvan Nilforoushan named Deputy CEO.** Evan will report to **Steven Daines**, CEO HotelServices Northern Europe & Russia and member of AccorHotels’ Executive Committee, **who will be Chairman of onefinestay.** These appointments will be effective as of September 15th.

Greg Marsh continued, “I’m delighted to see Evan take the reins. Having worked closely with him since the start of onefinestay, there is nobody better equipped to lead the business in the next phase of its growth.”

About Evan Frank

Evan is co-founder of onefinestay, prior to this new appointment he was Vice President, Americas. Prior to onefinestay Evan had experience spanning startups, venture capital and investment banking. Evan has a BBA from University of Michigan.

About Keyvan Nilforoushan

Prior to joining onefinestay as Vice President Europe, Keyvan was Managing Partner at NextStage, a leading French venture and growth capital fund. During his nine years there, he led numerous investments and assisted portfolio companies on a large swath of issues such as operations, recruiting and finance, and his activity led to it being recognised in 2010 as the most active French venture capital firm. He previously worked at Axa in Hong Kong. Keyvan holds an Advanced MSc in Science and Engineering from École Polytechnique in Paris, and a Master of Science in Economics from ENSAE.

ABOUT ONEFINESTAY

onefinestay is pioneering handmade hospitality by offering guests the chance to stay in distinctive private homes, in the world's greatest cities, while the owners are out of town. The selection of homes - each of which has been seen and selected by onefinestay's team for space, character and comfort - ranges from playful townhouses to curious brownstones. They're attentively tended, with a friendly face to meet you, beds made with pristine sheets, the towels and toiletries taken care of to exacting standards, and an iPhone for local calls, data, and 24/7 guest services. The ever-growing portfolio of welcoming homes currently spans London, New York, Paris, Los Angeles and Rome. For more information, visit www.onefinestay.com.

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