

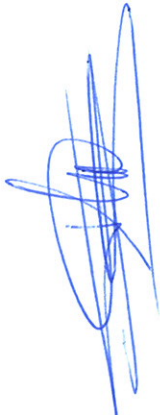
To Orsero S.p.A.
Via G. Fantoli n. 6/15
20138 Milano

Barcelona, 14 September 2017

**ACCEPTANCE OF APPOINTMENT AS DIRECTOR AND CERTIFICATION OF THE REQUIREMENTS FOR
THE APPOINTMENT AS DIRECTOR**

The undersigned, Carlos Fernández Ruiz, born in Barcelona, on the 20th October 1976, and domiciled in 08860 Castelldefels (Barcelona), Carrer l'Avet 2 P01 3, at his own responsibility, and aware that, according to Article 76 of the Italian Presidential Decree No. 445 of 28 December 2000, mendacious declarations, misrepresentations in documents and the use of false documents or of documents containing incorrect information are offences pursuant to the Italian Criminal Code and special laws on the subject, hereby,

declares

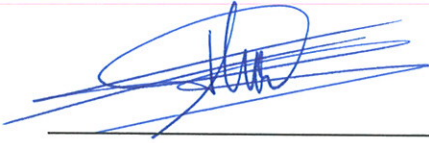
- 
1. that he/she accepts the proposal of appointment as Director of the Orsero S.p.A. ("Orsero" or the "Company"), and the appointment as Director itself, in case such appointment shall occur in the context of the Extraordinary and Ordinary Shareholders' general meeting convened on 14 and 15 September 2017, respectively at first and second call. The appointment will be effective, subject to the execution of the contribution kind of No. 2,948 ordinary shares of Hermanos Fernández López S.A. Held by Grupo Fernández S.A. to release the capital increase, for payment, of Orsero reserved to Grupo Fernández S.A., subject to payment, without option right under Article 2441, fourth paragraph, first period, of the Italian Civil Code (whose approval will be submitted to the above mentioned Shareholders' general meeting), by the end of the Board of Directors of the Company which will be convened to resolve upon the half-yearly financial statements at 30 June 2017 (scheduled, in the Company's financial calendar, on 26 September 2017);
 2. that he meets the requirements provided for by applicable law and by Orsero's Bylaws in order to hold the office of Director of the Company;
 3. that there are no grounds for his ineligibility or incompatibility according to the applicable provisions of law and regulations and the Company's Bylaws.

The undersigned attaches hereto a copy of his I-D card, his/her *curriculum vitae* and the list of offices held by him in other companies as at the date hereof and he/she undertakes to promptly notify the Company of any subsequent act or fact that would require the declarations given herein to be modified and to provide, on Company's request, the documents supporting the accuracy of the declared data.

Lastly, the undersigned declares to have read the information referred to in Article 13 of Italian Legislative Decree No. 196/2003 and he authorizes the Company to process and

communicate his/her personal data in accordance with Legislative Decree No. 196/2003 for any purpose connected with the activities relating to the proposal of this appointment and its acceptance.

Yours faithfully,



Carlos Fernández Ruiz

INFORMATION (pursuant to Article 13 of the Italian Legislative Decree No. 196/2003) - The processing of personal data provided by you will be performed in accordance with the provisions of the Italian Legislative Decree No. 196/2003. The data, which will be processed by the Company, are necessary for the assessment of the above-mentioned requirements. The data will be processed solely for the foreseen purposes also by IT procedures and will not be communicate nor disclosed outside, except for the possibility of verifying its authenticity with the competent authorities. You may exercise the rights referred to in Article 7 of the aforementioned Italian Legislative Decree - including, among others, the right to access to his/her personal data, the right to correct, update, complete or delete erroneous or incomplete data as well as the right to oppose to its treatment for legitimate reasons vis-à-vis the data controller, the Company, or to the person in charge of such treatment, in the person of his legal representative. You will need to promptly notify the amendment or integration of the provided data, whether the amendment or integration is relevant for the purpose of the assessment of the requirements.