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Ovaro Kiinteistösijoitus Oyj  
Changes in company's own shares

## **ORAVA RESIDENTIAL REIT PLC TRANSFER OF OWN SHARES 12.1.2016**

TRANSFER OF ORAVA RESIDENTIAL REIT PLC'S OWN SHARES 12.1.2016

Trading code OREIT

Number of shares 8 486

Average price/share 9,3269

The company holds 844 980 shares after the conversion

Transfer of own shares is related to convertible bonds issued on 29<sup>th</sup> December 2015.

On behalf of Orava Residential REIT plc,

UB Securities

Timo Taivalaho

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