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Changes in company's own shares

ORAVA RESIDENTIAL REIT PLC TRANSFER OF OWN SHARES 20.4.2016

TRANSFER OF ORAVA RESIDENTIAL REIT PLC'S OWN SHARES 20.4.2016

Trading code OREITN0116

Number of shares 15969

Average price/share 7.6995

The company holds 689314 shares after the conversion

Transfer of own shares is related to convertible bonds issued on 29^h March 2016.

On behalf of Orava Residential REIT plc,

UB Securities

Timo Taivalaho

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