



Ovaro Kiinteistösi joitus Oyj
Changes in company's own shares

ORAVA RESIDENTIAL REIT PLC TRANSFER OF OWN SHARES 23.1.2015

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Trading code OREIT

Number of shares 32421

Average price/share 11.8042

The company holds 458980 shares after the conversion

Transfer of own shares is related to convertible bond issued on 20th November 2014.

On behalf of Orava Residential REIT plc,

UB Securities

Herman Segercrantz