

Orava Residential REIT plc

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NOTICE OF CHANGE IN OWNERSHIP IN COMPLIANCE WITH CHAPTER 9, SECTION 10 OF  
THE SECURITIES MARKET ACT

Orava Residential REIT (Business ID: 238 2127-4) has received on 4 June 2014 a disclosure under Chapter 9, Section 5 of the Securities Market Act, according to which, as a result of transactions concluded on 3 June 2014, the indirect holdings of Ahlström Capital Oy, which it has as the parent company of A. Ahlström Kiinteistöt Oy, has fallen below the 5 per cent limit of Orava Residential REIT's shares.

According to the disclosure, Ahlström Capital Oy indirectly holds 206 262 Orava Residential REIT Plc shares, representing 4.78 per cent of Orava Residential REIT's shares and votes.

The proportions were calculated in relation to the registered number of 4 314 394 shares and the related votes. The Company has one series of shares and each share entitles to one vote.