

Orava Residential REIT plc

STOCK EXCHANGE RELEASE 26 JUNE 2014, 6:00 p.m.

NOTICE OF CHANGE IN OWNERSHIP IN COMPLIANCE WITH CHAPTER 9, SECTION 10 OF THE SECURITIES MARKET ACT

Orava Residential REIT (Business ID: 238 2127-4) has received on 26 June 2014 a disclosure under Chapter 9, Section 5 of the Securities Market Act, according to which, as a result of a share subscription in a directed share issue concluded on 25 June 2014, the indirect holdings of Ahlström Capital Oy, which it has as the parent company of A. Ahlström Kiinteistöt Oy, has exceeded the 5 per cent limit of Orava Residential REIT's shares.

According to the disclosure, Ahlström Capital Oy indirectly holds 366 018 Orava Residential REIT Plc shares, representing 7.7 per cent of Orava Residential REIT's shares and 7.9 per cent of votes.

The proportions were calculated in relation to the registered number of 4 733 317 shares and the related 4 633 317 votes. The Company has one series of shares.