



*Orava Asuinkiinteistörahasto Oyj  
Company Announcement*

**NOTICE OF CHANGE IN OWNERSHIP IN COMPLIANCE WITH CHAPTER 9, SECTION 10 OF THE SECURITIES MARKET ACT**

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Orava Residential REIT plc

Stock Exchange Release 30 June 2014, 4:45 p.m.

Orava Residential REIT (Business ID: 2382127-4) has received on 30 June a disclosure under chapter 9, section 5 of the Securities Market Act, according to which, the holdings of Sysmäläntien Kiinteistöt Oy has fallen below the 5 per cent limit of Orava Residential REIT's shares.

According to the disclosure, Sysmäläntien Kiinteistöt Oy holds 219 368 Orava Residential REIT's shares, representing 4.63 per cent of Orava Residential REIT's shares and votes.

The fall below 5 per cent limit is due to the increase of Orava Residential REIT's number of registered shares as a result of directed share issue on 26 June 2014.

The proportions were calculated in relation to the registered number of 4 733 317 shares and related votes. The Company has one series of shares and each share entitles to one vote.