



*Orava Asuinkiinteistörahasto Oyj
Company Announcement*

NOTICE OF CHANGE IN OWNERSHIP IN COMPLIANCE WITH CHAPTER 9, SECTION 10 OF THE SECURITIES MARKET ACT

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Orava Residential REIT plc

Stock Exchange Release 2 July, 5:30 p.m.

Orava Residential REIT plc (Business ID: 2382127-4) has received on 2 July 2014 a disclosure under chapter 9, section 5 of the Securities Market Act, according to which, the holdings of Godoinvest Oy has fallen below 5 per cent limit of Orava Residential REIT's shares.

According to disclosure, Godoinvest Oy holds 229 360 Orava Residential REIT's shares.

The fall below 5 per cent limit is due to the increase of Orava Residential REIT's number of registered shares as a result of directed share issue on 26 June 2014.

The registered number of Orava Residential REIT's shares is 4 733 317. The Company has one series of shares and each share entitles to one vote.