

Orava Residential Real Estate Investment Trust plc

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DIVIDEND PER SHARE TO BE PAID ON 30 DECEMBER 2014: EUR 0.28

The dividend per share of Orava Residential Real Estate Investment Trust plc (trading code OREIT, ISIN code FI4000068614) to be paid on 30 December 2014 is EUR 0.28. Ex-dividend date is 11 December 2014 and date of record 12 December 2014. Dividends total EUR 1,206,232.23.

At the end of June 2014 listed shares (trading code OREITN0114, ISIN-code FI4000102561) do not entitle holders to dividends in 2014

After the abolishment of the difference between the dividend rights of the company's shares, the company's shares traded under trading codes OREIT and OREITN0114 (ISIN code FI4000102561) have the same and equal rights, which also apply to dividends paid in 2015 and after that year. Trading code OREITN0114 will be removed from the main list of the stock exchange on Friday 12 December 2014 after the end of trading. The merger of the shares with OREIT shares will also take place on the same occasion. The merger will also apply to unlisted shares (ISIN code FI4000061072).

Orava Residential Real Estate Investment Trust plc

Board of Directors

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