

Orava Residential REIT plc

Stock Exchange Release 31 March 2015 at 1:30 pm

CHANGE OF ORAVA RESIDENTIAL REIT'S NAME AND INCREASE OF SHARE CAPITAL HAVE BEEN REGISTERED IN THE TRADE REGISTER

The amendment of section 1 of Orava Residential REIT plc's articles of association concerning the trade name approved by the Company's annual general meeting on 19 March 2015 has been entered in the Trade Register. Therefore, the Company's trade name is as of 31 March 2015 in Finnish Orava Asuntorahasto Oyj, in Swedish Orava Bostadsfond Abp and in English Orava Residential REIT plc. The amendment has a corresponding effect on section 1 of the rules for real estate investment operations.

The 5,000 shares directed by the Company to Nordea Bank Finland Plc in February 2015 in order to launch the liquidity providing service of new shares that do not entitle to dividends in 2015, the 39,952 shares directed by the Company to Orava Funds plc as a payment of the result-based management fee, and the 350,995 shares assigned by the Company in accordance with the convertible loan agreements made between 10 December 2014 and 13 February 2015 have been entered into the items of the Company's shareholders' equity. The increase of the share capital is EUR 4.0 million, in addition to which EUR 0.5 million was entered into the reserve for unrestricted invested equity.

After the increases, the Company's share capital will amount to EUR 60,335,570.00.

Orava Residential REIT plc

Pekka Peiponen

CEO

Additional information

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