

Orava Residential REIT plc

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THE SHARES SUBSCRIBED IN ORAVA RESIDENTIAL REIT'S DIRECTED SHARE ISSUE AND INCREASE OF CAPITAL HAVE BEEN REGISTERED IN THE TRADE REGISTER

Orava Residential REIT plc has registered for entry in the Trade Register 500,000 shares that the company allocated to itself without charge in a directed share issue on 17 June 2015. The company may use the shares for strengthening its capital structure, developing its business operations and widening its ownership base by both acquiring investment properties and issuing convertible bonds. Following the issue, the total number of Orava Residential REIT shares registered in the Trade Register is 7,454,238.

Of the total amount of shares 350,000 shares have the ISIN code FI4000068614 (trading code OREIT), and 150,000 shares have the ISIN code FI4000148036 (trading code OREITN0115). Shares with the trading code OREITN0115 do not entitle holders to dividends paid during the year 2015, but do entitle holders to dividends paid during the year 2016 and any dividends thereafter.

The 50,450 shares directed by the Company to Rakennusliike Leimarakentajat Plc in May 2015 and the 377,502 shares assigned by the Company in accordance with the convertible loan agreements made between 1 March 2015 and 31 May 2015 have been entered into the items of the Company's shareholders' equity. The increase of the share capital is EUR 4.3 million, in addition to which EUR 0.8 million was entered into the reserve for unrestricted invested equity.

After the increases, the Company's share capital will amount to EUR 67,057,020.00.

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Information

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