

Orava Residential REIT plc

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ORAVA RESIDENTIAL REIT ACQUIRES APARTMENTS BY A DIRECTED SHARE ISSUE

Orava Residential REIT has today signed a deal to acquire a total of 46 apartments in Asunto Oy Vantaan Kaakkoisväylä 4 for a purchase price of EUR 4.15 million. Orava Residential REIT financed the transaction by a directed share issue allocated to Maakunnan Asunnot Oy, in which Maakunnan Asunnot Oy subscribed for 369.218 new shares, of which 192.889 shares do not entitle to dividends to be paid in 2015. The subscription price of the new shares is the weighted average price over the five trading days at NASDAQ Helsinki preceding the signing date of the deal.

Veli Matti Salmenkylä
CFO

Information

Veli Matti Salmenkylä, CFO, telephone +358 (0)10 420 3102

<http://www.oravaasuntorahasto.fi/>