

Orava Residential REIT plc

Stock Exchange Release on 30 September 2015 at 9:00 pm

#### ORAVA RESIDENTIAL REIT ACQUIRED APARTMENTS AND MADE AGREEMENTS TO SELL LOTS

Orava Residential REIT has today signed a binding agreement to acquire 42 apartments from YIT Rakennus Oy for a debt-free purchase price of EUR 10.3 million. The acquired apartments are new and located in Helsinki, Espoo, Hyvinkää, Turku, Raisio, Oulu, Kuopio, Rovaniemi and Vaasa. The apartments are not leased.

Housing companies owned by Orava Residential REIT have today signed conditional agreements to sell five lots for a price of EUR 2.6 million. The lots are located in Kerava, Lahti, Kaarina and Riihimäki. The closing of the deals is conditional on finalising the required pledging arrangements.

The combined impact of the transactions and the change in the fair value of investment properties in July-August are estimated to be over EUR 2 million for the third quarter result.

Orava Residential REIT plc

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Additional information

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